

Welcome to the seventh issue of our 2016 newsletter from the Peking University HSBC Business School (PHBS). This issue will report a series of school events and academic activities having taken place at PHBS recently.



Newsletter Number 7, 2016

School News

Corporate Social Responsibility and Green Innovation Forum Held at PHBS

Organized by PHBS and Peking University School of Environment and Energy, the Corporate Social Responsibility and Green Innovation Forum was held at PHBS November 6. The forum featured a plenary speech, eight keynote speeches and a round-table forum. Zhiqiang Bai, executive vice chancellor of Peking University Shenzhen Graduate School, **Wen Hai**, dean of PHBS and Qigong Xu, vice dean of Peking University School of Environment and Energy made the opening remarks.

Distinguished guests attended the forum and made speeches, including Mohan Munasinghe, vice chair of UN Intergovernmental Panel on Climate Change; Tomas Bayon, dean of German Graduate School of Management & Law; Rene Schmidpeter, chair of International Conference on CSR, Sustainability, Ethics & Governance, etc.

[More...](#)

PHBS Faculty Members and Students Participate in Third Dameisha China Innovation Forum

On November 4-5, the third Dameisha China Innovation Forum was held in Dameisha, Shenzhen. The forum was organized by the Shenzhen Innovation and Development Institute and co-organized by PHBS. **Dean Wen Hai** presided at the sub-forum, "Forum on Global View and China's Economy." **Professors Ting Ren, Naqiong Tong, Terrill Frantz, Jaehyuk Choi, Cuiping Chen, Yang Liu, Sharon Condon** and PHBS students from each program as well as PHBS alumni members participated in the forum sessions. As one of the co-organizers of the third Dameisha China Innovation Forum, PHBS also provided on-site volunteer services for the activities. [More...](#)

PHBS and Zicklin School of Business at Baruch College, CUNY, Launch a Joint MBA-MSF Degree Program

Peking University HSBC Business School and Zicklin School of Business at Baruch College, the City University of New York (CUNY) signed an agreement on November 3 to partner in an MBA-MSF degree program. Participating students will complete the

first year of their MBA at PHBS and then will study for the Master of Science in Finance (MSF) at Zicklin. [More...](#)

The 11th and 12th Finance Foresight Lecture Series held at PHBS

On November 3, Xinjun Liang, vice chairman and CEO of conglomerate Fosun International, visited PHBS and delivered the eleventh lecture on the future of investment. On November 22, Professor Shusong Ba delivered the twelfth lecture on Shenzhen-Hong Kong Stock Connect. The series features financial sector business leaders who present on frontier financial practices and provide the opportunity for students to talk with them. [More...](#)

PHBS Holds 2016 Peking University Global Financial Forum

With the theme of “China’s Financial Integration into the World,” the 2016 Peking University Global Financial Forum was held at the Peking University HSBC Business school October 29. Co-hosted by the Union of Finance Alumni of Peking University and PHBS, the annual conference this year featured five keynote speeches, four sub-forums and a dialogue with Nobel Laureate Thomas Sargent. Over 1000 scholars, policymakers and practitioners worldwide converged to discuss Chinese economic issues, the financial market, and exchange rates, among other topics. Distinguished guests attended the conference and made speeches, including Thomas Sargent, 2011 Nobel Laureate in economics; Markus Rodlauer, deputy director of the IMF Asia-Pacific Division; Markus; Laura Cha, chairman of the Financial Services Development Council (FSDC, Hong Kong), Yu Yongding, fellow of the Chinese Academy of Social Sciences and president of the China Society of World Economics (CSWE); Fan Gang, PHBS professor and member of the Monetary Policy Committee of the People’s Bank of China, etc. [More...](#)

Faculty Activities

- ***Publications***

The book, *Organizational Management Cases Teaching and Koan Discussion* (title translated from Chinese), co-edited by Professor Chunhua Chen from the National School of Development at Peking University and **Professor Ting Ren** and staff at *Business Review*, was published by *China Machine Press* in November.

Professor Wei Xu’s paper, “Informed Retail Investors: Evidence from Retail Short Sales,” co-authored with Professor Keith Jacks Gamble from DePaul University, was accepted for publication in the *Journal of Empirical Finance*.

Professor Wei Xu's paper, "Stock Liquidity on China NEEQ Exchange," co-authored with Ning Liu, 2012 master's student from PHBS was accepted for publication in *Eurasian Economic Review*.

Professor Nan Liu's paper, "The Effects of the 2006 SEC Executive Compensation Disclosure Rules on Managerial Incentives," co-authored with Professors Reza Espahbodi and Amy Westbrook from Washburn University, was published in the *Journal of Contemporary Accounting & Economics* (Vol. 12, pp. 241–256, 2016).

Professors Heungju Park, Lan Ju and Zhiying Tu's paper, "Horizon Analysis of Art Investments: Evidence from the Chinese Market," co-authored with Tianyu Liang, 2010 PHBS student, was accepted for publication in *Pacific-Basin Finance Journal*.

Professor Lan Liu's article, "Don't Tell Wrong Leadership Stories" (title translated from Chinese), was published in *CEIBS Business Review* (November issue, 2016, pp.126-127).

- ***Conference Papers, Keynote Speeches, Invited Presentations, and Visits***

Professor Weiming Ye's paper, "The Expression of Ethnic Minorities on Chinese Social Media: The Example of Sina Weibo," co-authored with Xiaoxiao Mo and Kaiyuan Wu from Peking University, was presented at the Politics & Communication, Sun Yat-sen University Forum, November 19-20.

Professor James Yen presented, "Decision Making: Managerial vs. Judicial Perspectives" on November 18 at Peking University.

Professor Insook Lee presented a seminar at Korea University, on her paper "Mandatory Retirement and Public Pension Claim" on October 27.

Professor Hursit Selcuk Celil's working paper, "Q-Theory of Investment Revisited: Merton's Q" was presented at the 2016 FMA Annual Meeting in Las Vegas, October 20.

- ***Media Coverage***

On November 3, **Professor Wen Hai** appeared on *CCTV 2* sharing his view on the issue of Shenzhen-Hong Kong Stock Connect. [More...](#)

On October 29, *Hong Kong Commercial Daily* released an interview with **Professor Wen Hai** on the issue of China's economy. [More...](#)

STCN published **Professor Gang Fan's** view on current economic situation that he

delivered at the 2016 Peking University Global Financial Forum. [More...](#)

On October 28, **Visiting Professor Jiazhuo Wang's** article about industrial policy was published in *FTChinese.com*. [More...](#)

Seminar Series

PHBS hosts an academic seminar series to serve as a platform for faculty members and students to communicate with outstanding scholars from all over the world. [More...](#)

More than Skin-Deep? Analysts' Beauty and Their Performance

Yong (George) Yang, *Chinese University of Hong Kong*, November 23

Equity-Credit Modeling for Contingent Convertibles

Yue Kuen Kwok, *Hong Kong University of Science and Technology*, November 17

Productivity Spillover through IT Labor Mobility from Software Platform Providers

Chunmian Ge, *South China University of Technology*, November 1

The Role of Stock Liquidity in Mergers and Acquisitions: Evidence from a Quasi-Natural Experiment

Sheng Huang, *Singapore Management University*, October 31

Brexit-A Challenge for Social Science, A Turning Point for the European Union

Robert Boyer, *École normale supérieure*, October 28

The PHBS newsletter provides the PHBS community with information about school events and academic activities. Faculty, students, and staff are welcome to contribute.

Please e-mail your contribution to chengyun@phbs.pku.edu.cn

Editorial Team: Li Ben, Yun (April) Cheng, Priscilla L Young

November 2016

