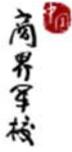




**PHBS**  
北京大学汇丰商学院



## Financial Accounting Module 1, 2018-2019

### Course Information

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***Instructor:***

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***Teaching Assistant:***

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Office hours: Monday 7:00-9:00 pm and Thursday 7:00-9:00 pm, room 213/214

***Classes:***

Lectures: Tuesday & Friday 10:30-12:20 pm and 3:30-5:20 pm

Venue: PHBS Building, Room 211

***Course Website:***

<http://cms.phbs.pku.edu.cn/> This is PHBS's online learning environment that supports teaching, learning, and collaboration for students and instructors. Specifically, you will find your class syllabus, handouts, and instructor announcements on this website. Be sure to check the System frequently for announcements and any changes to the class schedule.

# 1. Course Description

## 1.1 Context

Course overview: The purpose of this course is to teach students the skills to apply accounting knowledge to solve real business problems and make solid decisions.

## 1.2 Textbooks and Reading Materials

### Textbook

*Financial Accounting, Tools for business decision making*, 6<sup>th</sup> edition, Kimmel, Weygandt and Kieso, ISBN: 978-0470534779

# 2. Learning Outcomes

## 2.1 Intended Learning Outcomes

Learning Goals	Objectives	Assessment
1. Our graduates will be effective communicators.	1.1. Our students will produce quality business and research-oriented documents.	Term project
	1.2. Students are able to professionally present their ideas and also logically explain and defend their argument.	Term project and assignments
2. Our graduates will be skilled in team work and leadership.	2.1. Students will be able to lead and participate in group for projects, discussion, and presentation.	Term project and assignments
	2.2. Students will be able to apply leadership theories and related skills.	Term project and assignments
3. Our graduates will be trained in ethics.	3.1. In a case setting, students will use appropriate techniques to analyze business problems and identify the ethical aspects, provide a solution and defend it.	Assignments
	3.2. Our students will practice ethics in the duration of the program.	Assignments
4. Our graduates will have a global perspective.	4.1. Students will have an international exposure.	Term project and assignments
5. Our graduates will be skilled in problem-solving and critical thinking.	5.1. Our students will have a good understanding of fundamental theories in their fields.	Term project and assignments
	5.2. Our students will be prepared to face problems in various business settings and find solutions.	Term project and assignments
	5.3. Our students will demonstrate competency in critical thinking.	Term project and assignments

## 2.2 Course specific objectives

Upon successful completion of financial accounting, students will be able to: translate activities related to essential business processes into accounting information reflected in the accounting information system; prepare financial statements for external users; and comprehend the usefulness of accounting information to stakeholders in making business decisions.

## **2.3 Assessment/Grading Details**

Students are expected to come to class prepared. Your attendance and active participation in this class are essential to your learning. Research shows that attendance is a good predictor of performance. Students that read (and reread) the chapters and review their notes, lecture material, and homework have a much better success rate.

For all assessments, please remember to write your full name and Student ID.

<b>Assessment task</b>	<b>Weighting</b>
Final Exam	25%
Midterm Exam	25%
Group Term Project	25%
Class Participation and Attendance	15%
Homework Assignments	10%
Total	100%

## **2.4 Academic Honesty and Plagiarism**

It is important for a student's effort and credit to be recognized through class assessment. Credits earned for a student work due to efforts done by others are clearly unfair. Deliberate dishonesty is considered academic misconducts, which include plagiarism; cheating on assignments or examinations; engaging in unauthorized collaboration on academic work; taking, acquiring, or using test materials without faculty permission; submitting false or incomplete records of academic achievement; acting alone or in cooperation with another to falsify records or to obtain dishonestly grades, honors, awards, or professional endorsement; or altering, forging, or misusing a University academic record; or fabricating or falsifying of data, research procedures, or data analysis.

All assessments are subject to academic misconduct check. Misconduct check may include reproducing the assessment, providing a copy to another member of faculty, and/or communicate a copy of this assignment to the PHBS Discipline Committee. A suspected plagiarized document/assignment submitted to a plagiarism checking service may be kept in its database for future reference purpose.

Where violation is suspected, penalties will be implemented. The penalties for academic misconduct may include: deduction of honour points, a mark of zero on the assessment, a fail grade for the whole course, and reference of the matter to the Peking University Registrar.

For more information of plagiarism, please refer to *PHBS Student Handbook*.

### 3. Topics, Teaching and Assessment Schedule

#### TENTATIVE CLASS SCHEDULE

Week	CLASS DATE	READING ASSIGNMENT	LEARNING OBJECTIVES
1	Sep. 4	Chapter 1 Introduction to Financial Statements	Discuss the concept of accounting, and financial statements, and the importance of ethics in financial reporting. Explain the concepts of accounting transactions.
	Sep. 7	Chapter 2 A Further look at Financial Statements	Identify the sections of a classified balance sheet. Discuss the building blocks of accounting. Compute Ratios for analysis
2	Sep. 11	Chapter 3 The Accounting Information System	Define debits and credits and identify the basic steps in the recording process. Prepare a trial balance.
	Sep. 14	Chapter 3 (Continued)	
3	Sep. 18	Chapter 4 Accrual Accounting Concepts	Explain the accrual basis of accounting; identify the major types of adjusting entries and prepare adjusting entries; and discuss the process of closing the books
	Sep. 21	Chapter 4 (Continued)	
4	Sep. 25	Chapter 5 Merchandising operations and the multiple-step income statement	Identify the differences between a service company and a merchandising company. Explain the recording of purchases and sales under a perpetual inventory system. Distinguish between a single-step and a multiple-step income statement. Determine cost of goods sold under a periodic system. Explain the factors affecting profitability. Identify a quality of earnings indicator.
	Sep. 28	Chapter 6 Recording and analyzing inventory	Understand multiple-step income statement. Determine cost of goods sold under a periodic system. Explain the basis of accounting for inventories and apply the inventory cost flow methods under a periodic inventory system. Explain the lower-of-cost-or-market basis of accounting for inventories. Describe the LIFO reserve and explain its importance for comparing results of different companies

## TENTATIVE CLASS SCHEDULE

Week	CLASS DATE	READING ASSIGNMENT	LEARNING OBJECTIVES
		National Day Holiday	
5	Oct. 9	Homework Assignments Chp 1-6	
	Oct. 12	<b>Midterm Exam Ch 1-6</b>	
6	Oct. 16	Chapter 7 Fraud, Internal Control, and Cash	Define fraud and internal control. Identify the principles of internal control activities. Explain the applications of internal control principles to cash receipts and cash disbursements. Prepare a bank reconciliation. Explain the reporting of cash.
	Oct. 19	Chapter 8 Reporting and Analyzing receivables	Explain how accounts receivable are recognized in the accounts. Describe the methods used to account for bad debts. Compute the interest on notes receivable. Record the disposition of notes receivable.
7	Oct. 23	Chapter 9 Reporting and Analyzing long-lived assets	Describe how the cost principle applies to plant assets. Compute periodic depreciation. Explain how to account for the disposal of plant assets. Identify the basic issues related to reporting intangible assets.
	Oct. 26	Chapter 10 Reporting and Analyzing liabilities	Explain a current liability and identify the major types of current liabilities. Describe the accounting for notes payable, bonds and interest expenses. Describe the entries when bonds are redeemed.
8	Oct. 30	Chapter 11 Reporting and Analyzing stockholder's equity	Record the issuance of common stock. Prepare the entries for cash dividends and understand the effect of stock dividends and stock splits, treasury stock how it affects retained earnings
	Nov. 2	Chapter 12 Statement of cash flows	Distinguish among operating, investing, and financing activities. Prepare a statement of cash flows using the direct and indirect methods.

### TENTATIVE CLASS SCHEDULE

Week	CLASS DATE	READING ASSIGNMENT	LEARNING OBJECTIVES
9	Nov. 6	Homework Assignments Chp 7-12	
	Nov. 9	Group Project Presentations	
<b>10</b>	<b>Nov. 13 09:00- 11:00</b>	<b>Final Exam Ch 7-12</b>	

Note:

- Homework assignments will be posted under “Document” on CMS. Credit is given based on neatness and completeness.
- Students who have examination conflicts with the scheduled examination time periods must contact the instructor at least one week before the first exam date. Students who miss an exam due to an emergency situation must contact the instructor as soon as possible. Documentation of the time conflict or emergency situation will be required. Make-up exams will be more difficult than regularly scheduled exams, and may be given only on the presentation by the student of documented, valid, and acceptable excuses.