

Welcome to the second issue of our 2023 newsletter from the Peking University HSBC Business School (PHBS). This issue will report a series of school events and academic activities having taken place at PHBS recently.



PHBS
Peking University
HSBC Business School

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School News

PHBS 50 Released

On April 12, the “PHBS 50” was released. The School selected 50 core journals as a reference standard based on disciplinary characteristics of economics and management in China, Peking University’s core journal list, and international authoritative rankings. The “PHBS 50” is an overview of international academic publications in economics and management that provides an objective understanding of the international influence of research institutions in both disciplines. [More...](#)

PKU Shenzhen Forum 2023 Held in Shenzhen

On April 1, the Peking University Shenzhen Forum 2023 was held at the Wuzhou Guest House, with the theme of “China’s Economy: New Trend, New Development.” More than 1,000 experts, scholars, and officials attended the event. **Professor Wen Hai**, deputy director of the School Council and founding dean of PHBS, presided over the forum. Professor Jin Zhang, vice president of Peking University, and Hongbo Zheng, Standing Committee member of Party Committee of Shenzhen, delivered opening remarks. Distinguished keynote speakers included Qifan Huang, the former Mayor of Chongqing; Deming Chen, the former Minister of the Chinese Ministry of Commerce; Wei Liu, former President of Renmin University of China; Min Zhu, Vice Chairman of the China Center for International Economic Exchanges and the former Deputy Managing Director of the International Monetary Fund (IMF); and Yifu Lin, Member of the Standing Committee of the Chinese People’s Political Consultative Conference.

[More...](#)

PHBS Think Tank Special Reports and Economic Analysis Reports

On March 31, April 7, and April 20, PHBS Think Tank released “China’s Macroeconomic

Analysis in 2023Q1,” “Status Report on Stock Market Services to the Real Economy (2022),” and “The Current Situation and Future In-Depth development of Trade Cooperation between Shenzhen and Hong Kong.” Established in July 2020, PHBS Think Tank is committed to providing advice to policymakers and conducting research on issues of macroeconomics, international trade and investment, financial reform and development, urban development, and sustainable development of the ‘Greater Bay Area’. [More...](#)

Finance Foresight Lecture held at PHBS

On April 24, Bin Tang, President of Dataqin Technology Co., Ltd., delivered the 111th lecture titled “From Green Finance to Transition Finance.” This series of lectures features financial sector business and offers PHBS students an opportunity to talk with leading speakers from various fields of finance in frontier financial practices. [More...](#)

Faculty Activities

- **Awards**

On March 28, **Professor Chia-Shang J. Chu** was listed as one of Elsevier’s 2022 “Highly Cited Chinese Researchers.” The list was published by Elsevier, the world’s leading academic publishing company, and included 5216 of the world’s most influential Chinese scholars from various disciplines in 504 universities, companies, and research institutions. **Professor Chia-Shang J. Chu** has been rated as one of the most cited researchers in China for the second year running.

Assistant Professor Liang Chen has been awarded “Excellent” in the performance evaluation of the 2018 General Project and Youth Project by the Management Science Department of the National Natural Science Foundation of China (NSFC) for the proposal “Quantile Regression for Panel Data with Interaction Effects.”

- **Publications**

Professor Wen Hai’s book, *Studying Humanities at PHBS*, was published by Peking University Press in March. [More...](#)

Assistant Professor Luye Bao's paper, "Fictional Scenarios, Real Concerns: Science Fiction and Perceptions of Human Genome Editing," was published in the *Journal of Science Communication*, an ESCI journal (Vol. 22, 2023). It was co-authored with Assistant Professor April Eichmeier of the University of St. Thomas, and Professor Michael Xenos, Dominique Brossard and Dietram Scheufele of the University of Wisconsin-Madison.

Assistant Professor Xiao Ma's paper, "Exporting, Wage Profiles, and Human Capital: Evidence from Brazil," was accepted for publication by the *Review of Economics & Statistics*, a top international economics journal. It was co-authored with Professor Marc-Andreas Muendler of the University of California San Diego and Assistant Professor Alejandro Nakab of Universidad Torcuato Di Tella.

Assistant Professor Seungjoon Oh's paper, "Outside Directors' Insider Trading around Board Meetings," was accepted for publication by the *Review of Accounting Studies*, a top international accounting journal. It was co-authored with Associate Professor Seil Kim of the City University of New York.

Assistant Professor Jin Xie's paper, "Undisclosed Material Inflation Risk," was accepted for publication by the *Journal of Monetary Economics*, a top international economics journal. It was co-authored with Associate Professor Yaniv Konchitchki of the University of California, Berkeley.

Associate Professor Weiming Ye's paper, "Making Laughter: How Chinese Official Media Produce News on the Douyin (TikTok)," was accepted for publication by *Journalism Practice*, an SSCI journal. It was co-authored with doctoral student Luming Zhao of Fudan University.

- ***Conference Papers, Keynote Speeches, Invited Presentations, and Visits***

Assistant Professor Jin Xie's paper, "Do Corporations Maximize Their Own Value?" was presented at the Adam Smith Workshop 2023 in Asset Pricing & Corporate Finance, held from April 20 to 21. It was co-authored with Professor Martin Schmalz of the University of Oxford.

Assistant Professor Seungjoon Oh's paper, "Board Skill Diversity and Firm Risk," was presented at the 2023 Financial Markets & Corporate Governance Conference held

from April 12 to 14 and has been invited to be presented at the 2023 American Accounting Association (AAA) Annual Meeting, the American Accounting Association Spark Meeting, and the Academy of Management Annual Meeting. It was co-authored with doctoral student Yanru Chang of the City University of New York.

Assistant Professor Seungjoon Oh's paper, "Inter-Firm Patent Litigation and Innovation Competition," was presented at the Korea Institute for International Economic Policy on April 7. It was co-authored with Associate Professor Jongsub Lee of Seoul National University and Assistant Professor Paula Suh of the University of Georgia.

Assistant Professor Manshu Khanna's paper, "Affirmative Action in Two Dimensions: A Multi-Period Apportionment Problem," was presented at the Shanghai University of Finance and Economics seminar series on April 4. It was co-authored with doctoral student Haydar Evren of Boston College.

Assistant Professor Seungjoon Oh's paper, "The Role of Family in Entrepreneurship: Evidence from China's Two-Child Policy," was presented at the Mack Institute for Innovation Management in the Wharton School of the University of Pennsylvania, the Taiwan Symposium on Innovation Economics and Entrepreneurship, and the PHBS Brownbag held on March 24. It was co-authored with Professor Po-Hsuan Hsu of National Tsing Hua University and Assistant Professor Sung Kwan Lee of the Chinese University of Hong Kong, Shenzhen.

Assistant Professor Seungjoon Oh's paper, "Diffused Errors along Technology Spillovers: Evidence from the 510(k) Medical Device Market," was presented at the U.S. Food and Drug Administration (FDA) Office of Economics and Analysis, the 2023 Midwest Finance Association Conference held from March 16 to 18, and the City University of Hong Kong Finance Seminar, and has been invited to be presented at conferences including the 2023 China International Conference in Finance (CICF), the Asian Meeting of the Econometric Society, and the Financial Management Association (FMA) European Meeting. It is co-authored with Professor Po-Hsuan Hsu of National Tsing Hua University in Taiwan, Assistant Professor Kyungran Lee of the University of Hong Kong, and Assistant Professor S. Katie Moon of the University of Colorado.

Associate Professor Weiming Ye and Assistant Professor Yangjuan Hu's paper, "How a Gamified System Influences Gig Workers' Job Satisfaction and Performance," has been accepted for presentation at the 83rd Annual Meeting of the Academy of

Management to be held on August 2023 in Boston, Massachusetts. It was co-authored with Assistant Professor Shubin Yu of BI Norwegian Business School.

Associate Professor Weiming Ye's paper, "Defining Beauty: The Platformized Creation of Beauty Filters and Beauty Standards," was accepted for presentation at the China Internet Research Conference on July 2023 in Chiang Mai, Thailand. It was co-authored with 2022 PHBS master's students Tong Wang and Yi Li.

- **Media Coverage**

On April 17, **Associate Professor Di Li** appeared on *National Business Daily*, sharing his views on the inability of Fhilibense's Chairman to perform his duties. [More...](#)

On April 11, **Professor Wen Hai** appeared on *The Beijing News* for his keynote speech at the 2023 Beijing New Think-Tank Spring Summit. [More...](#)

On April 10, **Associate Professor Weiming Ye** published an article "The Overtime Society" in the *Harvard Business Review*, pointing out the current situation of overtime work, the problems it may cause, and the possible solutions for individuals to cope with it. It was co-authored with doctoral student Luming Zhao of Fudan University.

On April 2, **Assistant Professor Kun Zhang** appeared on *National Business Daily*, sharing his views on environmental, social and governance (ESG) sector talent recruitment. [More...](#)

Guangming Daily, *China Youth Daily*, *Xinhua Financial*, *China News*, *Shenzhen TV*, and other media reported on the PKU Shenzhen Forum 2023 held on April 1. [More...](#)

On March 30, members of the PHBS Think Tank appeared on *The Economic Observer*, sharing their views on Guangdong's international trade in January and February and declaring that electric vehicles, lithium batteries, and solar cells were significant contributors to the export growth. [More...](#)

On March 25, **Professor Wen Hai** appeared on *The Paper*, saying that the current average life expectancy in China is close to that of many developed countries, but a gap exists in the employment rate of the elderly. He also explained that a flexible

retirement system could be set up to improve the elderly's labor force participation.

[More...](#)

On March 25, **Professor Wen Hai** appeared on *China Economic Network*, saying that increasing private enterprises' confidence requires improvements in laws, industry access, and the business environment, especially the involvement of local governments. [More...](#)

Seminar Series

PHBS has organized the academic seminar series both onsite and virtually, offering a platform for faculty members and students to share leading academic views with outstanding scholars from all over the world. [More...](#)

Advertising Format and Content Provision on Revenue-Sharing Content Platforms

Lin Tian, *Fudan University*, April 19

The Rise of Corporate Social Responsibility: When Firms Set Personalized Prices for Network Goods

Liyan Yang, *University of Toronto*, April 19

Skill Formation with Siblings

Alessandro Toppeta, *University College London*, April 19

Why do Experiments Fail? Practical Suggestions for Successful Online Experiments

Jungkeun Kim, *Auckland University of Technology*, April 12

All Clear for Takeoff: Evidence from Airports on the Effects of Infrastructure Privatization

Yeejin Jang, *University of New South Wales*, April 12

Firm Sorting and Spatial Inequality

Ilse Lindenlaub, *Yale University*, April 12

Multidimensional Screening and Menu Design in Health Insurance Markets

Hector Chade, *Arizona State University*, April 5

Too Many Managers: The Strategic Use of Titles to Avoid Overtime Payments

Lauren H. Cohen, *Harvard University*, March 29

Hobbesian Wars and Institutional Safeguards

Yang Xie, *University of California, Riverside*, March 29

Latest Research and Experience Sharing

Dong Lou, *London School of Economics*, March 29

The PHBS newsletter provides the PHBS community with information about school events and academic activities. Faculty, students, and staff are welcome to contribute.

Please e-mail your contribution to sunkun@phbs.pku.edu.cn

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