Welcome to the fifth issue of our 2016 newsletter from the Peking University HSBC Business School (PHBS). This issue will report a series of school events and academic activities having taken place at PHBS recently.



Newsletter Number 5, 2016

School News

PHBS Releases the 2016 Graduate Employment Report

PHBS released the latest Employment Report of 2016 Graduates, which indicated that there were 252 full-time 2016 graduates and more than 95% of them chose to enter the job market, 4% decided to further their study in the US, Italy, Singapore and Hong Kong, etc. to obtain PHD, and the other 1% chose to start their own businesses. **More...**

The 7th Finance Foresight Lecture Series held at PHBS

On September 8, Li Zhang, CEO of the Hong Kong Branch of SPD Bank, visited PHBS and gave the seventh lecture on the mainland China-funded finance industry in Hong Kong. The series features business leaders in the financial sector who present on frontier financial practices and provide the opportunity for students to talk with them. More...

PKU SZ Campus to Expand

Shenzhen Municipal People's Government and Peking University have signed a memorandum of cooperation to expand the PKU Shenzhen campus to include undergraduate and other special programs. Currently, the Shenzhen campus of PKU is a graduate school only. The August 29 signing ceremony was held in Guangzhou and was attended by a number of local dignitaries and representatives of Peking University. More...

PHBS Strategy Meeting Held

On August 18 and 19, the PHBS Strategy meeting was held in Jinggangshan, Jiangxi province where faculty and staff discussed strategic issues including the school status report, development and promotion of faculty's high quality research, teaching activities and strategy plan in next five years. More...

Shenzhen-Hong Kong Macro Consortium - Strategy Research on International Innovation and Entrepreneurship Held at PHBS

Shenzhen-Hong Kong Macro Consortium - Strategy Research on International Innovation and Entrepreneurship was held at PHBS on July 15. Scholars from HKUST, HKU, State University of New York, Arizona State University and PHBS convened to share their latest research findings. **More...**

Faculty Activities

Publications

A book, *China's Online Lending Industry in 2015* (translated from Chinese), co-edited by **Visiting Professor J. George Wang** and Hongwei Xu from YesMyLoan Inc., was published by *Tsinghua University Press*, June 2016. It is the result of the joint research of the PHBS SME Research Center and YesMyLoan Inc. on China's online lending industry.

Professor Weiming Ye's translated book, *Netnography: Doing Ethnographic Research Online* (如何研究网络人群和社区: 网络民族志方法实践指导), originally written by Robert V. Kozinet, was published by *Chongqing University Press*, June 2016.

Visiting Professor J. George Wang and **Professor Juan Yang**'s book, *Financing without Bank Loans – New Alternatives for Funding SMEs in China*, was published by *Springer*, April 2016.

Professor Jun Lu's paper, "Borrowing from the Future: 401(k) Plan Loans and Loan Defaults," co-authored with Olivia S. Mitchell from University of Pennsylvania, Stephen Utkus and Jean A. Young from the Vanguard Group, Inc., was accepted for publication at *the National Tax Journal*.

Professor Haifeng Huang's paper, "The Influence of Political Connection on Corporate Social Responsibility—Evidence from Listed Private Companies in China," co-authored with Zhenrui Zhao, 2013 master's student from PHBS, was published in *International Journal of Corporate Social Responsibility* (Vol. 1, pp. 1-19, 2016).

Professor Qing Wang's paper, "Family Linkages, Social Interactions, and Investment in Human Capital: A Theoretical Analysis," co-authored with Xiangrong Yu from the University of Wisconsin – Madison, was accepted for publication in the *Journal of Comparative Economics*.

Professor Lan Liu's article, "This World Needs Quixotic Leadership" (translated from Chinese), was published in *CEIBS Business Review* (July issue, 2016, pp. 126-127).

Professor Lan Liu's article, "Tolstoy's Leadership Lessons About Ambiguity" (translated from Chinese), was published in *CEIBS Business Review* (August issue, 2016, pp. 124-125).

Professor Lan Liu's article, "The Aesthetic Values of Leadership" (translated from Chinese), was published in *CEIBS Business Review* (September issue, 2016, pp. 120-121).

Senior Lecturer Priscilla Young's article, "Teaching Meaning and Finding Meaning in Life In China," was published in *International Communication Studies* (Vol. 25, pp. 189 - 202, 2016).

• Conference Papers, Keynote Speeches, Invited Presentations, and Visits

Professor Hong Zhu's paper, "A New Approach to the Effect of National Cultural Differences in Cross-Border Acquisitions," co-authored with Professor Zhi Huang from University of Kentucky, was presented at the 2016 Academy of Management Meeting, Anaheim, LA, August 2016.

With the theme of "Going Global Pathway, Risk & Innovation," the 2016 China Think Tank Forum was held in Shenzhen on August 6. **Professor Gang Fan** presided over the opening ceremony, **Visiting Professor J. George Wang** delivered a keynote speech, "Some Observations on Global and Chinese Economy." **More...**

Visiting Professor J. George Wang attended the 2016 China Internet Annual Conference Forum held in Beijing on June 22 where he delivered a keynote speech, "Development of SMEs at Internet Age." Other keynote speakers include Werner Zorn, founding father of internet in Germany, and Kilnam Chon, founding father of internet in South Korea. More...

Visiting Professor J. George Wang was invited to present a speech, "The Values and Risks of Internet Finance," at the news conference on release of the book *China's Online Lending Industry in 2015* on June 21. More than 30 business media such as JRJ, Global Finance were attended the conference. **More...**

• Media Coverage

On September 9, 21st Century Business Herald released an article regarding the internationalization of RMB written by **Professor Shusong Ba**. More...

On September 3, **Professor Liangyi Ouyang** appeared on the *Phoenix Channel Elite Converge Program* sharing his view on the newly launched P2P agency measure.

More...

On August 31, **Professor Jiao Shi** appeared on the *Phoenix Channel Elite Converge Program* discussing PMI data. **More...**

On August 31, *finance.qq.com* released an interview with **Professor Shusong Ba** on the issue of the internationalization of RMB. **More...**

On August 15, *Financial Times* published its interview with **Visiting Professor J. George Wang** on the issue of credit rating in China and its influence on internet finance. **More...**

On July 18, **Professor Wen Hai** appeared on *CCTV2 Channel* discussing semi-annual report on China's economy released by the National Bureau of Statistics. **More...**

On July 16, **Professor Liangyi Ouyang** appeared on the *Phoenix Channel Elite Converge Program* discussing the impact of Brexit over international capital flow and RMB. **More...**

On July 2, **Professors Liangyi Ouyang** and **Ying Kong** appeared on the *Phoenix Channel Elite Converge Program* sharing their views on China to lift use of CDR. **More...**

On June 24, **Professors Wen Hai** and **Gang Fan** appeared on *Phoenix Channel* sharing their views on the status of high-tech industry in China. **More...**

On June 4, **Professor Chunyang Wang** appeared on the *Phoenix Channel Elite Converge Program* discussing the reform of financial supervision system. **More...**

Global People released comment from **Professor Lan Liu** on an article regarding Tencent recently acquired a 80% stake in Finland's mobile game developer (Issue 19, 2016, pp.74-76).

Global People released comment from **Professor Lan Liu** on an article regarding SoulCycle, an American fitness company and brand headquartered in New York City (Issue 23, 2016, pp.76-78).

Seminar Series

PHBS hosts an academic seminar series to serve as a platform for faculty members and students to communicate with outstanding scholars from all over the world. More...

Standardizing the Giant: Mitigating Longevity Risk in China Through Capital Markets

Solutions Chan Wai Sum, *The Chinese University of Hong Kong*, September 14

Banks VS Fintech – Who Will Win in 2025? Petr Teplý, *Charles University in Prague*, September 12

The Evolution of European Union (EU) and "Brexit" (The United Kingdom leaving the EU): Implications for China, the US and the World Eydis Olsen, *Drexel University*, September 7

Rethinking Self-Dealing and the Fairness Test: A Law and Economics Framework for Internal Transactions in Corporate Groups Sang Yop Kang, *Peking University*, July 5

The PHBS newsletter provides the PHBS community with information about school events and academic activities. Faculty, students, and staff are welcome to contribute. Please e-mail your contribution to chengyun@phbs.pku.edu.cn Editorial Team: Li Ben, Yun (April) Cheng, Priscilla L Young September 2016

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