

Welcome to the fourth issue of our 2018 newsletter from the Peking University HSBC Business School (PHBS). This issue will report a series of school events and academic activities having taken place at PHBS recently.



**PHBS**  
Peking University  
HSBC Business School

## Newsletter Number 4, 2018

---

### School News

#### **Prince Andrew, Duke of York, Visits PHBS UK Campus**

Britain's Prince Andrew, Duke of York, visited the UK campus of Peking University HSBC School of Business in Oxfordshire on June 14. The Prince and school officials exchanged views on innovative cooperation between Chinese and British universities. Representatives from Peking University attending the event including Bo Wang, vice president of Peking University; Wen Hai, dean of PHBS; Yundong Wu, chancellor of Peking University Shenzhen Graduate School; and Guy Liu, director of the PHBS UK campus, among others. More than 60 invited guests from London, Oxford, Cambridge and other areas attended the event along with teachers and students at UK campus.

[More...](#)

#### **Finance Foresight Lectures held at PHBS**

Lin Cong, chairman of ICBC International, delivered the 44<sup>th</sup> Financial Foresight lecture at PHBS titled, "Capital Market in Hong Kong: Past, Current and Future," on June 1. Then on June 15, Tao Zhu, deputy secretary of the Party Committee of Shanghai Huarui Bank, vice chairman of Shanghai Financial Federation, delivered the 45<sup>th</sup> lecture, "View the Development of Private Banks from a Historical Perspective: Review, Current Analysis and Outlook of Private Banks." The series features financial sector business leaders who speak on frontier financial practices and provide the opportunity for students to talk with them. [More...](#)

#### **Macroeconomics Salon Lectures held at PHBS**

Qiyuan Xu, deputy director of international financial research center, Chinese Academy of Social Sciences, delivered the 16<sup>th</sup> Macroeconomics Salon Lecture, "The Perspective of Exchange Rate System—Rethinking of the Frame for Monetary Policy" at PHBS on June 11. The Macroeconomics Salon lecture series invites renowned economists to deliver interactive presentations on China's economy and its policy.

**Professor Fan He** coordinates the series. [More...](#)

---

## Faculty Activities

- **Publications**

**Professor Haifeng Huang's** project China-ASEAN Green Development Practice was included in the academic monograph *China-ASEAN Environment Outlook1 (CAEO-1) - Towards Green Development*. This book was published by Springer this year.

**Professor Ting Ren's** paper, "Does Ownership Matter in the Selection of Service Providers? Evidence from Nursing Home Consumer Surveys," was accepted for publication in *Nonprofit and Voluntary Sector Quarterly*. It was co-authored with Professor Avner Ben-Ner from the University of Minnesota and Professor Darla J. Hamann from St. Cloud State University.

**Professors Ting Ren and Qing Wang's** paper, "F Training, Skill-Upgrading and Settlement Intention of Migrants: Evidence from China," was accepted for publication in *Urban Studies*. It was co-authored with 2012 PHBS student Ti Liu who currently works for Bitmain Switzerland AG.

**Professor Domenico Tarzia's** paper, "Forecasting Financial Crashes: Revisit to Log-Periodic Power Law," was accepted for publication in *Complexity*. It was co-authored with 2013 PHBS student Bingcun Dai, Fan Zhang, and Professor Kwangwon Ahn of the Korea Advanced Institute of Science and Technology. Bingcun Dai is pursuing a Ph.D degree at Oxford University Said Business School. Fan Zhang currently works for Shenzhen Goofar Sanxin Fund Management.

**Professor Shusong Ba's** article "Innovation in the Listing System of Biomedical Enterprises and the Role of Hong Kong Capital Market in China" (title translated from Chinese), co-authored with Qing Ba, was published in the May issue of 2018 *Tsinghua financial review*.

- **Conference Papers, Keynote Speeches, Invited Presentations, and Visits**

On May 8, **Professor Guy Liu** delivered the seminar, "Electricity Market Reform and Development in China," at Cambridge University as one of "In Search of 'Good' Energy Policy" seminar series.

**Senior Lecturer Sharon Condon** participated in a poster session for research by Thiri Shwesin Aung of the School of Environment and Energy, Peking University, titled “Safeguarding Public Interest of Chinese Oversea Investment in Myanmar: The Evaluation of Public Participation in the EIA Process for Sino-Myanmar Oil and Gas Pipelines,” at the 2<sup>nd</sup> International Conference on Bioresources, Energy, Environment and Materials Technology (BEEM), Korea, 10-13 June.

**Senior Lecturer Edwin McDaniel** was designated as the second reader for a doctoral dissertation at the Technische Universität Bergakademie Freiberg, Germany.

- **Media Coverage**

On June 24, **Professor Lan Ju** appeared on *Phoenix TV* discussing the issue of China's online health insurance. [More...](#)

**Professor Shusong Ba's** article, “Progress Report on China's Green Finance Research” (title translated from Chinese), co-authored with Chunbo Yang and Shunda Yao from Tianjin University of Finance and Economics, was published in the 2018 June issue of the *Journal of Financial Development Research*. [More...](#)

On June 12, *Wallstreet News* published **Professor Shusong Ba's** speech delivered at the 2018 (12<sup>th</sup>) forum of China's Venture Capital Investment. [More...](#)

On June 9, **Professor Fan He's** article, “Will Italy Follow Greece's Example?” (title translated from Chinese), co-authored with He Zhu, PHBS post-doctoral fellow and Wensong Xu from PHBS Research Institute of Maritime Silk Road, was published in the *21st Century Business Herald*. [More...](#)

On June 7, **Professor Fan He's** article, “The Global Recovery is Beginning to Diverge and Emerging Economies May be under Pressure Again” (title translated from Chinese), co-authored with He Zhu, PHBS post-doctoral fellow and Xinda Li from the PHBS Research Institute of Maritime Silk Road was published in *Economic View*. [More...](#)

On June 2, *www.cb.com.cn* published **Professor Gang Fan's** remarks, “Trade Friction Confirms China's Economic Trend towards a New Stage” (title translated from Chinese) that he delivered at the 2018 Asset Management Development Summit Forum. [More...](#)

In June, **Professor Fan He's** article, “Silent Rise of Interest Rate” (title translated from

Chinese), co-authored with He Zhu, PHBS post-doctoral fellow and Hongwei Tao, 2016 PHBS student, was published in *Caijing*.

On May 30, *Wallstreet News* released an interview with **Professor Wen Hai** on China's new economic enterprises taking more non-technical factors into account if they want to keep their businesses growing. [More...](#)

On May 20, **Professor Yang Liu** appeared on *Phoenix TV* discussing the issue of invisible impoverished people.

---

## Seminar Series

PHBS hosts an academic seminar series as a platform for faculty members and students to communicate with outstanding scholars from all over the world. [More...](#)

### **Inversion Copulas for GARCH Models and Tail Risk Forecasting**

Richard Gerlach, *University of Sydney*, June 15

### **China's Evolving Monetary Policy Rule: From Inflation-Accommodating to Anti-Inflation Policy**

Eric Girardin, *Aix-Marseille University*, June 14

### **Unraveling Limit Order Books Using Just Bid/Ask Prices**

Xinyun Chen, *Wuhan University*, June 11

### **Ownership and Productivity in Vertically-Integrated Firms: Evidence from the Chinese Steel Industry**

Yingjun Su, *Jinan University*, June 6

### **How does Market Value Stock Liquidity? - Comparative Evidence of UK, Germany, US and China**

Guy Liu, *Peking University HSBC Business School*, June 5

The PHBS newsletter provides the PHBS community with information about school events and academic activities. Faculty, students, and staff are welcome to contribute.

Please e-mail your contribution to [research@phbs.pku.edu.cn](mailto:research@phbs.pku.edu.cn)

Editorial Team: Li Ben, Yun (April) Cheng, Huan Li, Priscilla L Young

June 2018

Peking University HSBC Business School (PHBS)

University Town, Nanshan District Shenzhen 518055, China

Copyright © 2018 PHBS, all rights reserved.

