

Welcome to the sixth issue of our 2016 newsletter from the Peking University HSBC Business School (PHBS). This issue will report a series of school events and academic activities having taken place at PHBS recently.



Newsletter Number 6, 2016

School News

PHBS Holds the 5th AEARU Development and Collaboration of Asian Business Schools Workshop

With the theme of “Business Education: Meeting the Challenge of Innovation,” the 5th AEARU Development and Collaboration of Asian Business School Workshop was held at the Peking University HSBC Business School (PHBS), October 22 to 23. The Association of East Asian Research Universities (AEARU), founded in 1996, is a regional organization aiming to enhance academic exchange between leading universities and contribute to economic and social progress in the region. This year’s workshop featured keynote speeches and five plenary panels. Business schools’ deans and leading entrepreneurs converged to engage in open discussions on trends of business school education to meet the market demand of innovation and entrepreneurship. It also provided students from AEARU member universities a venue for presenting their academic achievements. On the second day of the conference, participants visited Tencent. The visit offered scholars the chance to gain a better understanding about the company and explore further school-enterprise collaboration. [More...](#)

PHBS Delegation Visits European Leading Universities to Enhance International Cooperation

Dean Wen Hai and Nicole Chastagner, head of international affairs, and Zhang Yishuang, international affairs coordinator, visited nine European universities to ensure ongoing relationships for current student exchange programs, consider new exchange partners, improve awareness of the school among European faculty and students, and enhance other forms of international cooperation. During the trip, Dean Hai spoke on “China’s Economy in the ‘New Normal’: Current Economic Situation and Future Development” at the University of Turin, University of Florence, IAE Lyon School of Management, ESSEC Business School, and EDC Paris Business School. Recent visits to nine European leading higher institutions will further expand PHBS’ presence in the world’s higher education cooperation and its level of internationalization.

[More...](#)

Professor Wen Hai attends the 7th PKU North America Alumni Conference

A delegation headed by PKU President Lin Jianhua attended the seventh PKU North America Alumni Conference held in Chicago on September 24. **Dean Wen Hai** was invited to attend the conference and made a keynote speech. [More...](#)

The 8th, 9th and 10th Finance Foresight Lecture Series held at PHBS

On September 22, Ying Yu, general manager of Zhongcai Consulting Limited visited PHBS and gave the eighth lecture regarding China's PMI data. On October 13, Guolu Qiu, chairman of Perseverance Asset Management, delivered the ninth lecture on value investment. On October 20, Anhua Ding, chief economist of China Merchants Securities co. Ltd., gave the tenth lecture on debt risk and non-performing loan. The series features business leaders in the financial sector who present on frontier financial practices and provide the opportunity for students to talk with them. [More...](#)

Faculty Activities

- ***Publications***

Professor Seungjoon Oh's paper, "Economic Growth and Labor Market Friction: A Quantitative Study on Japanese Structural Transformation," co-authored with Seung-Gyu (Andrew) Sim from University of Tokyo, was accepted for publication in *The B.E. Journal of Macroeconomics*.

Professor Lan Liu's article, "Why You Shouldn't Copy Ren Zhengfei" (translated from Chinese), was published in *CEIBS Business Review* (October issue, pp.124-125, 2016).

- ***Academic Awards and Honors***

Professor Erik Benrud has earned the CFP(R) (Certified Financial Planner) designation. This rounds out his designation list (CFA, CAIA, FRM) with a curriculum that focusses on the individual and family in their managing of their daily financing, investing and planning for the future with trusts and wills, etc.

- ***Conference Papers, Keynote Speeches, Invited Presentations, and Visits***

Professor Wen Hai attended the 5th AEARU Development and Collaboration of Asian

Business Schools Workshop held at PHBS on October 22 where he delivered speeches in the opening ceremony and closing ceremony. **Professors Haifeng Huang and Heungju Park** presided over the opening ceremony. **Professor Young Joon Park** served as a discussant in the plenary panel III Business Education in the Digital Age. **Professors Yan Feng, Jiao Shi, and James Yen** served as the chairs in the plenary sessions during the meeting. [More...](#)

Professor Seungjoon Oh's paper, "Non-Recourse Mortgage Law and the Housing Speculation," was presented at the 2016 European Finance Association Annual Meeting and has been accepted to be presented at the 2017 American Finance Association Annual Meeting.

Professor Seungjoon Oh's paper, "Group Dynamics and Director Dissent in Corporate Boards," has been accepted for presentation at the 2017 American Finance Association Annual Meeting, Chicago, USA.

Professor Sungbin Sohn had a seminar presentation in the Korea Institute of Finance, with his working paper "What Explains the Yield Spread of Collective Fund Trust Products in China?" co-authored with **Professor Heungju Park**.

Professor Weming Ye presented a paper title "Mapping: Using Netnography to Study Community and People Online," at the 3rd Anthropology Forum of 21st Century, on October 15.

- **Media Coverage**

On October 25, *Zhejiang Daily* released **Professor Gang Fan's** view on the current economic situation. [More...](#)

Professor Shusong Ba's article (in Chinese) regarding Chinese-funded enterprises co-authored with Wei Zuo from the University of Science and Technology of China, was published in *21st Century Business Herald* on October 25. [More...](#)

On October 24, *Ta Kung Pao* released an interview with **Professor Wen Hai** on the issue of real estate in China. [More...](#)

On October 20, *YICAI.COM* released an interview with **Professor Wen Hai** on the issue of Chinese RMB. [More...](#)

During October 19 to 23, many media outlets reported the 5th AEARU Development and Collaboration of Asian Business Schools Workshop that was held at PHBS, such as *www.cnr.cn*, *Hong Kong China News Agency*, *Ta Kung Pao*, *Hong Kong Commercial Daily*, *YICAI.COM*, *Shenzhen Special Zone Daily*, *Shenzhen TV*, etc.

On September 24, **Professor Wen Hai** appeared on the *Phoenix Channel Elite Converge Program* discussing the "Consumer Product Standards and Quality Improvement Plan (2016-2020)" issued by the General Office of the State Council of the People's Republic of China. [More...](#)

On September 17, **Professor Jun Lu** appeared on the *Phoenix Channel Elite Converge Program* discussing the topic of inclusive finance. [More...](#)

Seminar Series

PHBS hosts an academic seminar series to serve as a platform for faculty members and students to communicate with outstanding scholars from all over the world. [More...](#)

Do Long-Term Institutional Investors Foster Corporate Innovation?

Kyojik Song, *Sungkyunkwan University*, October 18

Rational Imprecision: Information-Processing, Neural, and Choice-Rule Perspectives

Adam Brandenburger, *New York University*, September 29

Front End Planning of New Product Development Projects

Avraham Shtub, *Technion Israel Institute of Technology*, September 27

A Knowledge-Based Framework of Innovation Strategy: The Differential Effect of Knowledge Sources

Zhijian Cui, *IE Business School in Madrid*, September 27

Non-Recourse Mortgage Law and the Housing Speculation

Seungjoon Oh, *PHBS*, September 14

The PHBS newsletter provides the PHBS community with information about school events and academic activities. Faculty, students, and staff are welcome to contribute.

Please e-mail your contribution to chengyun@phbs.pku.edu.cn

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