

Welcome to the seventh issue of our 2018 newsletter from the Peking University HSBC Business School (PHBS). This issue will report a series of school events and academic activities having taken place at PHBS recently.



PHBS
Peking University
HSBC Business School

Newsletter Number 7, 2018

School News

HRH the Duke of York visited PHBS

His Royal Highness the Duke of York visited PHBS on November 1 to further enhance Sino-UK cooperation in education. Invited by **Dean Wen Hai**, HRH participated in the ribbon-cutting ceremony for the PHBS Future Media Laboratory. Equipped with an advanced video studio, the lab will provide a professional platform for financial news teaching, research and practice for PHBS faculty and students. In addition, HRH and distinguished guests were welcomed to the school's grand hall and auditorium where the Duke of York delivered a keynote speech on innovation and entrepreneurship. He introduced the establishment, development and vision of Pitch@Palace, a platform that he founded in 2014 to amplify and accelerate the work of entrepreneurs. HRH acknowledged PHBS's engagement in Sino-UK educational communication and collaboration and of the cooperation between the University of Cambridge and Peking University. [More...](#)

The First Forum of Business Model Innovation and Patent Protection under Chinese Business Environment at PHBS

On the afternoon of October 24, the First Forum of Business Model Innovation and Patent Protection under Chinese Business Environment was held at PHBS. Zhiguo Yu, Executive Chairman of the Business Model Association, and Yang Song, Deputy Director of the Shenzhen Municipal Market and Quality Supervision attended the forum. **PHBS Professor Wei Wei**, Zhenyong Jia, dean of Shenzhen Chongde Guangye Business Model Protection Research Institute, Liuping Song, chief legal officer of Huawei Technologies, and Anyong Wang, co-founder of Shenzhen Youpeng Intelligent Business Technology spoke on how to implement effective patent protection for innovative business models. [More...](#)

Finance Foresight Lectures held at PHBS

Chen Ding, president of the Hong Kong China Fund Industry Association and president of Southern Dongying Asset Management Co., Ltd, delivered the 51st Financial Foresight Lecture at PHBS titled, "Global and Asia Pacific ETF Market Developments

and Trends” on November 5. Then on November 23, Xianglin Li, professor of Shanghai Institute of Advanced Finance, Shanghai Jiaotong University and associate dean of China Finance Research Institute, delivered the 52nd lecture, “Financial Crisis Lessons, Financial Institution Reforms and Unmanaged Programs.” The series features financial sector business leaders who speak on frontier financial practices and provide the opportunity for students to talk with them. [More...](#)

Faculty Activities

- **Awards**

Professor Shusong Ba’s paper, "Review on the Research Progress of Green Finance in China," was awarded Excellent Paper by the journal *Financial Development Research*.

Professor Di Li’s paper, "Job Security and Earnings Management," was awarded the Best Paper Prize in the Wharton Research Data Services’ Inaugural Advanced Research Scholar Program.

Professor Ting Ren’s paper, "ICT Use, Cognitive and Non-Cognitive Abilities, and Wages: Micro Evidence from China," co-authored with PHBS doctoral student Xinguo Yu, was awarded Excellent Paper in the 2018 China Labor Society Labor Science Forum, Education Branch.

- **Publications**

Professor Lan Liu's new book, *Minimal Management*, was published in October 2018 by Oriental Press.

Professor Shusong Ba’s new book, *China Asset Management Industry Development Report of 2018*, co-authored with 2009 PHBS student Jing Yang, has recently been published (November) by Sichuan People’s Publishing House. Jing Yang currently works for Shenwan Hongyuan Securities. The series of reports has been published for 13 years.

Professor Yilin Zhang’s paper, "Stock Liquidity and Corporate Diversification: Evidence from China’s Split Share Structure Reform," co-authored with PHBS 2017 graduates Yixin Wang, and Lifeng Gu and Wentao Yao from HKU, has been published in *Journal of Empirical Finance* (Vol.49, P.57-80).

Professor Ting Ren and **Professor Yan Feng's** paper, “Firm Ownership and Corporate

Social Responsibility in China: From a Multiple Stakeholder Perspective,” co-authored with PHBS doctoral student Youzhi Xiao, Professor Hongyan Yang of Lingnan University and 2009 PHBS master student Wenli Liu, is forthcoming in an edited volume *CSR in Developing and Emerging Markets: Institutions, Actors and Sustainable Development*. Wenli Liu is now a manager at Tencent.

Professor Haifeng Huang’s paper, “The Effects of Bank Ownership on Lending Behaviour for Different Types of Loans Throughout the Business Cycle,” co-authored with PHBS 2011 student Bingjie Shen and Tao Wang, has been published in *International Finance*. Bingjie Shen is currently working as a manager in Tencent.

Professor Shusong Ba’s paper, “An International Comparative Study of Labor Productivity and Unit Labor Cost in China’s 3rd Industry” co-authored with 2016 PHBS student Shiyuan He and Weihao Zhu, has been published in the CSSCI *Contemporary Economic Management*. This paper was presented at the 84th China Reform International Forum held in October 2018.

2016 PHBS Student Weihao Zhu’s paper, “Does Venture Capital Promote R&D Investment? —A Perspective of Political Relevance” co-authored with Professor Yanlin He of UIBE, was accepted for publication in the journal *Financial Science*. This paper was presented at a seminar held in Jiangxi University of Finance and Economics.

- ***Conference Papers, Keynote Speeches, Invited Presentations, and Visits***

Professor Kevin Ow Yong served as the discussant in the 10th Anniversary Symposium of the China Journal of Accounting Research in Guangzhou.

Professor Ting Ren and PHBS doctoral student Xinguo Yu attended the 2018 annual meeting of the Labor Science Education Branch of the Chinese Labor Association and presented the paper, “ICT Use, Cognitive and Non-Cognitive Abilities, and Wages: Micro Evidence from China.” The conference was held at South China Normal University.

Professor Ting Ren’s paper, “Independent Directors with Government Background and Firm Performance,” co-authored with PHBS doctoral student Xinguo Yu and 2015 master student Jianmei Ge, was accepted and presented at the Optimizing Business Environment and High Quality Development Seminar and the 6th Political and Business Relations Research Workshop. The conference was held at the Hunan Business School. on November 2-4.

Professor Shusong Ba's project, "Financial Development Report of Guangdong-Hong Kong-Macao Greater Bay Area 2018" was released at the Opening Conference and the First Annual Forum of the Asian Financial Think Tank in Guangzhou and has been published by China Financial Publishing House. PHBS-HFRI (The HSBC Financial Research Institute at Peking University) provided academic support for the report. Dr. Wang Zhifeng served as head of the coordination group. PHBS students Yuhao Fang, Qi Yu, Weihao Zhu, Yidi Zhao participated in the research.

- **Media Coverage**

On November 18, *www.wenweipo.com* published **Professor Fan He's** comment on the diversified nature of "The Belt and Road". [More...](#)

On November 9, *finance.sina.com.cn* published **Professor Lan Ju's** speech on The 16th Chinese Business Leaders Vision Summit titled, "Artificial Intelligence is a Double-Edged Sword for Insurance Marketing". [More...](#)

On November 2, *dahe.cn* published **Professor Shusong Ba's** comments on data technology reshaping financial ecology. [More...](#)

On November 1, *sztqb.sznews.com* reported on the news of HRH the Duke of York's visit at PHBS. [More...](#)

On October 31, *www.jrj.com.cn* released an **interview** with **Professor Geng Xiao** on cultivation of unicorn companies. [More...](#)

On October 27, *ifeng.com* published **Professor Wen Hai's** speech on talent introduction at the "Central Plains Talent Development Forum". [More...](#)

On October 24, *thepaper.cn* released an interview with **Professor Geng Xiao** on the significance and future development of the opening of the Hong Kong-Zhuhai-Macao Bridge. [More...](#)

On October 19, *caixin.com* published **Professor Gang Fan's** speech titled "The Significance of Trade War lies in Promoting Reform" on the "Sino-US Trade War and the New Stage of China's Development Forum" [More...](#)

Seminar Series

PHBS hosts an academic seminar series as a platform for faculty members and

students to communicate with outstanding scholars from all over the world. [More...](#)

Pairwise Normalization: A Neuroeconomic Theory of Multi-Attribute Choice

Peter Landry, *University of Toronto*, November 7

Making Supply Chain Transparent for a Better World: Information and Analysis

Christopher Tang, *UCLA*, November 9

On the Range Anxiety for Electric Vehicles: An Empirical Investigation

Ying Rong, *Shanghai Jiaotong University*, November 15

When APP Developers Move from Apple to Goolge: Platform Competition and Cross-Platform Mobility

Qingyuan Yue, *University of Southern California*, November 21

Peering Beyond the Horizon: What Does Managerial Forecast News Imply about Long-Horizon Earnings and Returns?

Seong Jin Ahn, *Peking University Guanghua School of Management*, November 21

Transaction Fees in Crypto-currency

Wei Jiang, *National University of Singapore*, November 23

The PHBS newsletter provides the PHBS community with information about school events and academic activities. Faculty, students, and staff are welcome to contribute.

Please e-mail your contribution to research@phbs.pku.edu.cn

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