

Welcome to the fourth issue of our 2020 newsletter from the Peking University HSBC Business School (PHBS). This issue will report a series of school events and academic activities having taken place at PHBS recently.



**PHBS**  
Peking University  
HSBC Business School

## Newsletter Number 4, 2020

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### School News

#### **PHBS Provides Academic Support for 2019 China City Business Environment Report**

The 2019 China City Business Environment Report was released in a ceremony in Beijing on June 18. Compiled by the China Central Radio and Television Station (CCTV), the report focuses on third-party assessment of the business environment. **Professors Hai Wen** and **Ting Ren** served on the report's expert committee. Professor Ren is the report's lead author. Professor Hai shared his insights in the release ceremony. [More...](#)

#### **Development of the Greater Bay Area Green Finance Report Released**

Produced by PHBS and sponsored by HSBC China, the Development of the Greater Bay Area Green Finance Report was recently released. The report is the first to sort out and analyze green financial policy and green financial production in the Greater Bay Area (GBA). It points out that relying on the huge potential of China's market and industrial upgrading and advantages of the GBA financial industry might be the backbone of global green finance. **Professors Wen Hai, Shusong Ba, and Haifeng Huang** served as project leaders. Yuanqian Zhu, expert committee member of the HSBC Financial Research Institute at Peking University (HFRI), and Xiangdong Zhu, postdoctoral fellow, served as report coordinators. [More...](#)

#### **"Economic Fluctuation and Growth" Online Seminar held**

The online seminar "Economic Fluctuation and Growth" was hosted by PHBS on June 13 focusing on the macro impact and policy response to COVID-19. More than 150 scholars and students from Peking University, Tsinghua University, Shanghai Jiao Tong University, Renmin University of China, and China Central University of Finance and Economics, participated in the seminar. Professor Zhiwei Xu of Shanghai Jiao Tong University presided over the event. PHBS **Professor Pengfei Wang** provided summary

comments in which he suggested that scholars should pay attention to local economic issues and the role of government in economic research. [More...](#)

#### **PHBS-CJBS Global Pitch Competition Kicks off**

To boost the global startup ecosystem and entrepreneurship, the Medical and Health Online Pitch Session was held on June 11, kicking off the 2020 PHBS-CJBS Global Pitch Competition. Co-organized by Peking University HSBC Business School (PHBS) and Cambridge Judge Business School (CJBS), the competition consists of four online pitch sessions and a year-end entrepreneurial gala to showcase high-quality startups and provide high-impact networking opportunities. PHBS-CJBS Global Pitch Competition will hold monthly online pitch sessions in subsequent months, focusing on the geriatrics industry, new agriculture, fintech and new retailing. An annual investment gala and finals will be held by spring 2021 in Shenzhen. **Professor Wei Chen** provided remarks at the first pitch session on medical and health. **Professor Wei Wei** served as one of the judges of the first pitch session. [More...](#)

#### **Finance Foresight Lecture held at PHBS**

Qingping Nie, chairman of China Securities Finance Corporation Limited, delivered the 80<sup>th</sup> Financial Foresight lecture, “Building a Dynamic and Resilient Capital Market,” on June 3. Then on June 16, Chang Shu, Asia-Pacific chief economist of Bloomberg, delivered the 81<sup>st</sup> lecture, “From China Shock to Global Outbreak-Spillovers and Spillbacks.” In view of the COVID-19 situation, the lectures were held online. The series features financial sector business leaders who speak on frontier financial practices and provide the opportunity for students to talk with them. [More...](#)

#### **PHBS Releases Macroeconomic Monthly Forecast**

The PKU Research Center for Macroeconomy and Finance (CMF) released the PHBS Macroeconomic Monthly Forecast in its June issue. The report points out that the domestic economy continues to recover and industrial production tends to be normal, but the impact of the epidemic on consumption is still large, and the spread of the overseas epidemic continues to depress foreign demand. CMF publishes monthly analysis and forecasts for China's major macroeconomic indicators. **Professor Wen Hai** serves as the director of CMF, and the chief adviser is **Professor Thomas Sargent**, the 2011 Nobel laureate in Economics. [More...](#)

#### **I-Forum LIVE Online Lecture held at PHBS**

On May 22, the 10<sup>th</sup> I-Forum Live featured **Professor Wei Chen** and Haijian Li, PHBS EMBA student and chairman of Shenzhen Jialida Eco-Technology Co. Ltd. They

discussed Li's experience volunteering at Leishenshan (Thunder God Mountain) Hospital in Wuhan for 77 days where he helped the hospital and two Wuhan mobile hospitals and others handle clinical waste disposal. I-Forum LIVE is held by the Center for Innovation and Entrepreneurship at PHBS.

### **PHBS and Shenzhen Intermediate People's Court Sign Agreement**

On May 22, PHBS and Shenzhen Intermediate People's Court signed a cooperation agreement to collaborate in the fields of education, training and research. **Dean Wen Hai** and Associate deans **Zhiyi Li** and **Liangyi Ouyang** and representatives of Shenzhen Intermediate People's Court attended the signing ceremony. Through this joint program, collaborators will engage in research and further build Shenzhen into a pilot demonstration area of socialism with Chinese characteristics. [More...](#)

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## **Faculty Activities**

- **Awards**

**Professor Shusong Ba** was included in the list of the Most Influential Chinese Scholars in Philosophy and Social Sciences: Based on the Evaluation on Chinese Academic Achievements (2020), developed by the Evaluation and Research Center for Academic Achievements of Chinese Humanities and Social Sciences of Chang'an University of China.

**Professor Xianhua Peng** has been awarded an RMB 300,000 grant by the General Program of the Science and Technology Innovation Commission of Shenzhen Municipality. The grant proposal is titled, "Research on Stochastic Control Algorithms Based on Deep Neural Networks."

**Professor Soojin Roh's** paper, "Fear, Anticipated Regret, and Efficacy Perceptions for Active Depression Coping," was awarded ComSHER (science, health, environment, and risk) Division's Top Faculty Paper of the Association for Education and Journalism in Mass Communication (AEJMC). The AEGMC annual conference will be held online, August 2020.

- **Publications**

**Professor Tianyu Dai's** book, *From Management to Non-Management Auto-Operation Mechanism Design for Enterprises*, was published by Peking University Press in June 2020.

**Professor Shusong Ba** was featured on the cover page of *Academics*, a CSSCI journal, in June 2020. His paper, "Application and Prospection of Supervision Technology in the Field of Virtual Assistant"(translated from Chinese), was published in *Academics*. It was co-authored with Jing Li, University of Science and Technology of China, and Yuanqian Zhu, member of the expert committee of the HSBC Financial Research Institute at Peking University (HFRI).

**Professor Shusong Ba's** paper, "The Sectoral Countercyclical Capital Buffer Framework and Its Implications for China"(translated from Chinese), co-authored with Hangfei Shang from the Postdoctoral Research Station of Postal Savings Bank of China and Renmin University, was recently published in *The Theory and Practice of Finance and Economics*, a CSSCI journal.

**Professor Zhimin Li's** paper, "Inferring Informal Risk-Sharing Regimes: Evidence from Rural Tanzania," was accepted for publication by the *Journal of Economic Behavior & Organization*, an SSCI journal. It was co-authored with Professor Ethan Ligon of the University of California, Berkeley.

**Professor Ting Ren's** paper, "Family Ties and Employment Behavior: The Role of Financial Intermediaries," co-authored by PHBS doctoral student Wenyuan Liu, was accepted for publication in *Review of Development Economics*, an SSCI journal.

**Professor Zhiyong Tu's** paper, "Independent Director Network and Enterprise Innovation" (translated from Chinese), was published in *Wuhan Finance* (Issue 5, 2020). It was co-authored with PHBS doctoral student Jiawei Yin and Zhicheng Hu of Huawei Technologies Co., Ltd.

- **Conference Papers, Keynote Speeches, Invited Presentations, and Visits**

**Professor Ting Ren** presented two papers, "STEM Women and Gender Pay Gap in IT

Career” and “ICT Use, Cognitive and Non-Cognitive Abilities, and Wages: Micro Evidence from China,” at the 72nd Annual Meeting of the Labor and Employment Relations Association. The meeting was held online on June 13-16, 2020. Doctoral student Xinguo Yu coauthored both papers.

On June 17, **Professor Ting Ren** was invited to present, “Regional Dynamics: What are the Latest Economic Drivers and Policies Impacting on Attracting Talent to the GBA,” to the online session of UK-China Business Week 2020 organized by the China-Britain Business Council. [More...](#)

**Professor Soojin Roh**’s two papers, “Construal-Level Approach to Post-Crisis Response Strategies” and “Fear, Anticipated Regret, and Efficacy Perceptions for Active Depression Coping,” were accepted for presentation at the Association for Education and Journalism in Mass Communication Annual Conference to be held on August 2020. The first paper was co-authored with Hyun Jee Oh of Hong Kong Baptist University.

On June 4, **Professor Geng Xiao** shared his views on Hong Kong’s National Security Law on the Dialogue Program of China Global Television Network (CGTN).

On May 29, **Professor Geng Xiao** presented a seminar for the China Securities Regulatory Commission (CSRC) on China’s securities market reform.

- **Media Coverage**

On June 13, **Professor Liangyi Ouyang** shared his views about the bankruptcy system on *Phoenix Satellite Television*. [More...](#)

On June 6, Research Fellow **Run Liang**’s article, “The Economic Story Behind 600 Million People Earning Only 1,000 Yuan per Month” (translated from Chinese), was published in *Securities Market Weekly*. It was co-authored with Huaqing Tan, research fellow of Harvest Wealth.

On June 2, *The Time Weekly* published an interview with **Professor Geng Xiao** on “How Technological Progress Could Accelerate the Financial Opening of the Greater Bay Area” in Chinese. [More...](#)

On June 1, **Professor Shusong Ba's** article, "Opportunity for the Renminbi," was published in *China Daily Global*. [More...](#)

On May 28, *China Watch 2018*, a *China Daily* WeChat account, released **Professor Pengfei Wang's** article about the influence of COVID-19 on the world economy. The article was co-authored with Professor Shenggang Liu of the Chinese University of Hong Kong. [More...](#)

On May 28, **Professor Geng Xiao** published a policy article, "Cooperate with China or Suffer" in *Project Syndicate*, an international media platform for original, high-quality commentary. The article was co-authored with Andrew Sheng, distinguished fellow of the Asia Global Institute at the University of Hong Kong. [More...](#)

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## Seminar Series

In view of the COVID-19 situation, PHBS has moved the academic seminar series online. The sessions serve as a platform for faculty members and students to communicate with outstanding scholars from all over the world. [More...](#)

### **Signaling, Self-Reporting, and Auditing**

Danqing Wang, *The Hong Kong University of Science and Technology*, June 17

### **Secret and Overt Information Acquisition in Financial Markets**

Liyan Yang, *University of Toronto*, June 10

### **Quality Signaling through Crowdfunding Pricing**

Ehsan Bolandifar, *Peking University*, June 10

### **Combating the COVID-19 Pandemic: The Role of SARS Imprint**

Hong Ru, *Nanyang Technological University*, June 3

The PHBS newsletter provides the PHBS community with information about school events and academic activities. Faculty, students, and staff are welcome to contribute.

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