

Yinuo Tang

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EMPLOYMENT

Peking University HSBC Business School, Department of Management

Assistant Professor, Strategy and International Business 2021–present

BYTEDANCE Inc. (TikTok) Beijing

Senior Consultant for Platform Globalization and Governance (Full-Time) 2020–2021

University of Hong Kong, Faculty of Business and Economics

Assistant Professor, Strategy and International Business 2015–2020

EDUCATION

Katz Graduate School of Business, University of Pittsburgh, Pittsburgh, PA

Ph.D. in Strategy 2010–2015

Cornell Institute of Public Affairs, Cornell University, Ithaca, NY

Master of Public Administration 2008–2010

School of Economics and Management, Tsinghua University, Beijing, China

Bachelor of Economics 2004–2008

RESEARCH INTERESTS

Digitalization and Regulation; International Business; Emerging Markets; Political Strategy; Platform Competition

PUBLICATIONS

1. **Yinuo Tang**, Yan Shen, Juan Bu, & Dongfa Feng. Digital Institutions, Digital Market Size and Virtual Involvement of Born Digital Firms. *Forthcoming **Journal of International Business Studies***.
2. **Yinuo Tang**, Juan Bu, Danqing Wang, & Stone Weilei Shi. 2026. Global Meets Local: Community, Political Ideology, and Chinese Cross-Border M&As in the U.S. ***Journal of International Business Studies***, 57 (2), 236-256.
3. Chengguang Li, Yadong Luo, Juan Bu, & **Yinuo Tang**. 2023. The Role of Networks in International Acquisition Premiums. ***Journal of International Business Studies***, 54(9), 1700- 1711.
4. Juan Bu, **Yinuo Tang**, Yadong Luo, & Chengguang Li. 2023. Learning from Inbound Foreign Acquisitions for Outbound Expansion by Emerging Market MNEs. ***Journal of International Business Studies***, 54(5), 852-886.
5. **Yinuo Tang**, Yadong Luo, Huan Zhang, & Juan Bu. A Longitudinal Study of MNE Innovation Enhancement at Home via Cross-Border Acquisition. *Forthcoming **Journal of Management Studies***.

6. Chengguang Li, Oded Shenkar, Willaim Newburry, & **Yinuo Tang**. 2021. Country Reputation and Investor Reactions to Cross-Border Acquisitions. ***Journal of Management Studies***, 58(6), 1609-1639.

7. Wei Shi & **Yinuo Tang**. 2015. Cultural Similarity as In-Group Favoritism: The Impact of Religious and Ethnic Similarities on Alliance Formation and Announcement Returns. ***Journal of Corporate Finance***, 34, 32-46.

UNDER REVISION

8. Chengguang Li, Yinuo Tang, Alvaro Cuervo-Cazurra & Thorben Ipers . How Political and Cultural Distance Increase the Benefits of International Joint Ventures with State-Owned Firms. *Second revision for **Journal of International Business Studies***.

9. Xiwei Yi, Adele Xing, Kexin Wang, & Yinuo Tang. How New CEOs Manage the Dilemma of Strategic Change in Early Tenure. *Second revision for **Journal of Management Studies***.

WORKING PAPERS

10. Y. Tang, D. Wang, & Y. Li. Open Tech and Polarized Politics: How Data Interoperability Influences Data-Driven Startup Formation and Digital Market Innovation. *Working paper ready*.

11. X. Zhang, H. Zha, Y. Tang, & Y. Dou. Video Views or View Time: Managing Platform Compensation for Content Creators. *Working paper ready*.

12. G. Sathyajit, Y. Tang, R. Madhavan, & Y. Tang. The Network Centrality of Financial Adviser and Return on Cross-Border Acquisition. *Working paper ready*.

13. Y. Tang, J. Xia, & J. Jiao. The Acquisitions Premium and the Reputation of Target Firms. *Working paper ready*.

14. S. Wang, Y. Tang, & J. Bu. Delisting of Foreign Firms and Market Perception on their Competitors. *Working paper ready*.

15. W. Shi, A. Cuervo-Cazurra, & Y. Tang. Institutional Adaptability: State Corruption and Cross-Border Acquisitions. *Working paper ready*.

16. Y. Tang, Y. Zheng, & J. Jiao. The Firm Growth Capability and Choice of Capital Market. *Working paper ready*.

17. S. Wang, J. Bu, & Y. Tang. Machine and Man: The Impact of Quantitative Investing on Funds' Foreign Performance. *Working paper ready*.

18. Y. Tang, W. S. Shi, & J. Prescott. Pacing of Cross-Border Acquisitions: The Contingency Effect of Synchronization and Institutional Experience. *Working paper ready*.

TEACHING

Teaching Interests

AI Strategy; Platform Strategy; Tech Regulation and Digitalization; Multinational Companies in Emerging Market; Corporate Strategy in China

Teaching Experience

Peking University HSBC Business School

AI Strategy and Competitiveness – <i>EDP/Executive Level</i> (Chinese) (95/100)	2025–2026
<i>Principle of Management MBA</i> (Chinese) (99.9/100)	2024–2026
<i>Tech Regulation and Platform Competition MBA</i> (Chinese) (99.9/100)	2021–2026
<i>International Management (Master)</i> (English) (100/100)	2021–2025
<i>Strategic Management (Undergraduate & Master)</i> (English) (96.5/100)	2023–2026

University of Hong Kong, HKU Business School

<i>PMBA6068 – Capstone Course MBA</i> (English)	2024–2025
<i>STRA4701 – Strategic Management</i> (English)	2016–2020
<i>STRA4702 – Global Corporate Strategy</i> (English)	2018–2020

University of Pittsburgh, Katz Graduate School of Business

<i>BUSSPP 1080 – Strategic Management</i> (English)	2013–2015
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Shanghai Advanced Institute of Finance

<i>Strategic Management (Full-Time) for MBA</i> (English)	2019–2020
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INDUSTRY EXPERIENCE

Farasis Energy, Beijing

Independent Board Member	2022–2025
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CAIXIN Insight, Beijing

Consultant for the One Belt and One Road Economic Metrix Project	2018–2020
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Energy and Water Group, General Electric, Beijing

Associate Consultant for Renewable Energy Finance	2008–2009
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SERVICE & MEMBERSHIP

Academic Service

Associate Editor, *Journal of Business Research*, 2024–present

Editorial Board Member, *Journal of Management Studies*, 2019–present

Research Fellow of the *HKU Centre for AI, Management and Organization (CAMO)*, 2025–present

Academic Advisory Board Member of the *AI Economy Research Center*, the Shenzhen Institute for Data Economy, 2025–present

Board Member, Doctoral Student Committee of the International Management Division, Academy of Management, 2014–2015

Session Chair, Academy of International Business Conference, 2017–2019

Strategic Management Society Conference, 2018–2019

PDW Organizer and Panelist, Annual Academy of International Business Conference, 2019

Ad Hoc Journal Reviewer

Journal of International Business Studies; Organization Science; Information System Research; Journal of Management; Journal of Management Studies; Strategy Science; Management and Organization Review; International Business Review; British Management Journal; and Asia Pacific Journal of Management

Ad Hoc Conference Reviewer

Strategic Management Society Conference; Academy of International Business

Conference; Academy of Management Conference

University Service

Recruiting Committee Member, Peking University HSBC Business School Seminar Coordinator, Peking University HSBC Business School Organizer of the Recruitment Camp for Ph.D. Students, University of Hong Kong
Committee Member for Ph.D. Students, University of Hong Kong
Primary Adviser & Co-Supervisor of Ph.D. Student, University of Hong Kong
Area Research Postgraduate Education Panel Member, University of Hong Kong
Co-Coordinator of the Brown Bag Seminar Series in the “Organizations & Entrepreneurship” Area, University of Pittsburgh

Membership

Academy of Management
Academy of International Business Strategic Management Society
American Finance Association

RESEARCH GRANTS

2016 – Principal Investigator, General Research Fund (GRF), Hong Kong General Research Council; Project Number: 275036162016/17. *The Growth of Emerging Market Firms and the Choice of Capital Market*. Total Grant: USD51,513 (HKD403,790)
2016 – Co-Investigator, Fellow of the Risk Institute at Ohio State University, Project: *Information Institutions and Acquirer Returns in International Acquisitions*. Total Grant: USD20,000 (HKD156,000)
2015 – Principal Investigator, Seed Fund for Basic Research for New Staff, University of Hong Kong. *Cross-Listing and Cross-Border Acquisitions*. Total Grant: USD19,136 (HKD150,000)
2014 – CIBER Summer Research Award Program for Doctoral Students, USD2,500, George Washington University
2014 – Doctoral Dissertation Grant, International Business Center, USD2,500, University of Pittsburgh
2012 – Sheth Foundation Doctoral Travel Stipend, USD750, Academy of International Business

AWARDS & HONORS

2024 – Best Conference Short Paper Award Runner-up, International Conference on Information Systems (ICIS)
2023 – Best Paper on Emerging Market Award, Academy of International Business Northeast Chapter Annual Conference
2023 – Faculty Award of Excellence, Peking University Shenzhen Graduate School
2023 – Faculty Award of Excellence, Peking University HSBC Business School
2022 – Faculty Award of Excellence, Peking University HSBC Business School
2022 – Journal of Management Studies Editors’ Reviewer Award
2019 – Best Paper Award in Emerging Economies Research, Academy of International Business

2018 – Alan M. Rugman Most Promising Scholar Award Runner-up, Academy of International Business
 2018 – Faculty of Business and Economic, Undergraduate Teaching Reward USD1,276 (HKD10,000), University of Hong Kong
 2014 – Finalist: GWU-CIBER Best Paper on Emerging Markets, Academy of Management
 2014 – Katz Outstanding Doctoral Student Teaching Award, University of Pittsburgh
 2014 – Doctoral Consortium, Academy of International Business
 2014 – MBA Course Development Grant, Katz Graduate School of Business University of Pittsburgh
 2012–2014 – Nominated for Best Conference Ph.D. Paper Prize, Strategic Management Society
 2013 – Best Doctoral Student Paper Award, United States Association for Small Business and Entrepreneurship, San Francisco
 2013 – BPS Doctoral Consortium, Academy of Management
 2012 – Nominated for Best Conference Paper Prize for Practice Implications, Prague, Czech Republic, Strategic Management Society
 2012 – Ph.D. Workshop Fellow, Prague, Czech Republic, Strategic Management Society
 2010–2013 – Foster McCarl Jr. Fellowship, Katz Graduate School of Business, University of Pittsburgh
 2008–2010 – Financial and Fiscal Fellowship, Cornell University
 2007 – Excellence Award in Student Organization Management, Tsinghua University
 2016 – 1st Place Winner, 4th Chicago International Amateur Piano Competition
 2015 – Gold Medal in the Amateur Category, 6th Seattle International Piano Competition
 2008 – Concert Pianist, National Grand Theater (the EGG), Beijing, China
 2001 – Concert Pianist, Lincoln Center Theater, New York City
 2001 – Finalist, Lennox International Young Pianist Competition, Dallas, Texas

INVITED SEMINAR PRESENTATIONS

Fudan University, 2025
 Nanjing University, 2025
 Peking University, 2019, 2021, & 2024.
 Tsinghua University, 2014 & 2021
 Shanghai University of Finance and Economics, 2020
 City University of Hong Kong, 2020
 China Europe International Business School (CEIBS), 2019
 Chinese University of Hong Kong (Shenzhen), 2019
 Peking University Guanghua School of Management, 2019
 Peking University HSBC Business School, 2019
 Renmin University, 2019
 National Taiwan University, 2018
 George Washington School of Business, 2016
 University of Pittsburgh, 2016
 Indiana University, 2014
 University of Hong Kong, 2014

CONFERENCE PRESENTATIONS

1. Yinuo Tang, Danqing Wang & Yong Li. The Paradox of Openness: How Data Portability Mandates Reshape Startup Ecosystems in America's Ideological Battlegrounds. *Academy of International Business (AIB) Sustainability Symposium*, Shenzhen, China, 2025.
2. Xu Zhang, Hongbo Zha, Yinuo Tang & Yifan Dou. Video Views or View Time: Managing Platform Compensation for Content Creators. *International Conference on Information Systems (ICIS)*, Bangkok, Thailand. Dec., 2024.
3. Xiwei Yi, Yinuo Tang & Yue Wang. Emerging Market Firms' Growth Capability and Choice of Capital Market. *Academy of International Business Northeast Chapter Annual Conference*, Providence, U.S.A. Dec., 2023.
4. Juan Bu, Yadong Luo, & Yinuo Tang. Technological Cross-Border Acquisitions and the Subsequent Innovation. 4th CEIBS Strategy & Entrepreneurship Annual Academic Symposium. Shanghai, China, Sept., 2019.
5. Juan Bu, Yadong Luo, & Yinuo Tang. A Longitudinal Study of MNE Innovation Enhancement at Home via Cross-Border Acquisition. *Academy of Management (AOM) Annual Meeting Boston*, U.S.A. Aug., 2019.
6. Juan Bu, Yinuo Tang, & Yadong Luo. Learning from Inbound Foreign Acquirers to Reach Global. *Academy of Management (AOM) Annual Meeting Boston*, U.S.A. Aug., 2019.
7. Danqing Wang & Yinuo Tang. Global Meets Local: Community, Political Ideology, and Chinese Cross-Border M&As in the U.S. *Symposium, Academy of Management (AOM) Annual Meeting Boston*, U.S.A. Aug., 2019.
8. Yinuo Tang, Jun Xia, & Jie Jiao. The Acquisitions Premium and the Reputation of Target Firms. *Academy of International Business (AIB) Annual Meeting Copenhagen*, Denmark. Jun., 2019.
9. Juan Bu, Yadong Luo, & Yinuo Tang. A Longitudinal Study of MNE Innovation Enhancement at Home via Cross-Border Acquisition. *Academy of International Business (AIB) Annual Meeting Copenhagen*, Denmark. Jun., 2019.
10. Yinuo Tang & Ravi Madhavan. Value of productivity in Cross-Border Acquisitions: Evidence from China. *Global Strategy and Emerging Markets Conference* Miami, U.S.A. May., 2018.
11. Wei Shi & Yinuo Tang. When Political Corruption Becomes an Asset: Investors' Reactions to Cross-border Mergers and Acquisitions by U.S. Firms. *Academy of International Business (AIB) Annual Meeting Minneapolis*, USA. Jun., 2018.
12. Gubbi Sathyajit, Yi Tang, Ravi Madhavan, & Yinuo Tang. The Network Centrality of Financial Adviser and Return on Cross-Border Acquisition. *Academy of International Business (AIB) Annual Meeting Dubai*, UAE. Jun., 2017.
13. Yinuo Tang & Ravi Madhavan. Value of productivity in Cross-Border Acquisitions: Evidence from China. *Strategic Management Society (SMS) Special Conference*, Hong Kong, China. Dec., 2016.
14. Wei Shi & Yinuo Tang. Cultural similarity as in-group favoritism: The impact of religious and ethnic similarities on alliance formation and announcement returns. *Academy of Management (AOM) Annual Meeting*, Vancouver, Canada. Aug., 2015.
15. Yinuo Tang, Stone Shi, & John Prescott. The Synchronization Trap: Cross-border Acquisition Pacing during Institutional Transition. *Academy of Management (AOM) 2014 Annual Meeting*, Philadelphia, PA, U.S.A. Aug., 2014.
16. Yinuo Tang & Dennis Slevin. How Social Status Moderates Relationship between EO and Performance. *Strategic Management Society (SMS) Annual Meeting Atlanta*, GA, U.S.A, Oct., 2013.