

NAN LIU

Peking University HSBC Business School (PHBS)

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EDUCATION

Ph.D. in Accounting (GPA: 3.91), August 2011

J. Mack Robinson College of Business, Georgia State University, Atlanta, USA

Committee: Lawrence D. Brown (Chair), Lixin Huang, Siva Nathan, and Arianna Pinello

Master of Professional Accountancy, May 2006

School of Accountancy, Georgia State University, Atlanta, USA

Bachelor of Economics, Major in Finance, December 1999

Shandong Economic Institute, Jinan, China

PROFESSIONAL EXPERIENCE

Assistant Professor, HSBC Business School, Peking University, 2014-current

Assistant Professor, School of Business and Economics, Indiana University South Bend, 2011 - 2014

Research Assistant, School of Accountancy, Georgia State University, 2007-2009

Research Assistant, School of Accountancy, Georgia State University, 2004-2006

The Industrial and Commercial Bank of China (ICBC), Qingdao, China, 1993-2002

RESEARCH INTERESTS

Archival Financial Accounting; Financial Reporting; Firm's payout policy; Social capital

PUBLICATION

Liu, N., and R. Espahbodi, (2014). Does Dividend Policy Drive Earnings Smoothing?. *Accounting Horizons*, 28 (3): 501-528.

Liu, N., (2014). The Role of Dividend Conservatism in Earnings Management. *Advances in Quantitative Analysis of Finance and Accounting*, 12: 1-22.

Liu, N., and J. Mehran (2016). Does Dividend Policy Drive Repurchases? An Empirical Study. *Managerial Finance*, 42 (1):13-22.

Espahbodi, R., N. Liu, and A. Westbrook (2016). The Effects of the 2006 SEC Executive Compensation Disclosure Rules on Managerial Incentives. *Journal of Contemporary Accounting & Economics*, 12: 241-256.

- Ren, T., N. Liu, H. Yang, Y. Xiao, and Y. Hu (2019). Working Capital Management and Firm Performance in China. *Asian Review of Accounting*, 27 (4): 546-562.
- Liu, N., Refinement of the FCF Motive for Stock Repurchases (2020). *Asian Review of Accounting*, 28 (2): 213-228.
- Espahbodi, R., Liu, N., & Weigand, R. A. (2021). Opportunistic earnings management or performance-related effects? Evidence from dividend-paying firms. *Global Finance Journal*, 100636.
- Liu, N., B. Lam, K. OwYong, and D. Yuen (2022). Social Capital and Management Commitment. *Accounting Forum*, 2022 December: 1-25.
- Espahbodi, R., Lin, J., Liu, N., Mock, T. J., & Song, M. (2023). The Effect of Reporting Key Audit Matters on Audit Fees and Financial Reporting Quality: Evidence from Hong Kong. *Journal of International Accounting Research*, (2023): 1-20.
- Hu, S., Liu, M., Liu, N., & Guo, X. (2023). Do State Ownership and Political Connections Affect Precautionary Cash Holdings for Customer Concentration? Evidence from China. *Abacus*. <https://doi.org/10.1111/abac.12303>
- “Research on the Development of Consumer Loans in Commercial Banks”, 1999, *City Personal Banking Journal*. November (In Chinese)

WORKING PAPERS

- “A Further Examination of the Effect of Customer Concentration on Cash Holdings: Evidence from China”, with Sharorou Hu, and Ming Liu, Xialin Guo, *Abacus*, accepted.
- “The Impact of Institutional Investigation on Chinese Companies’ ESG Activities”, with Raorou Hu, Ting Ren and Feiqiong Wang.
- “Synthetic Repatriation and Dividend Payout,” with Naqiong Tong and Wei Cen, *working paper*.

REFERRED CONFERENCE PAPERS

- “A Further Examination of the Effect of Customer Concentration on Cash Holdings: Evidence from China”, presented at *Abacus* Special Issue Conference-Accounting, Auditing and Corporate Governance in China, with Xialin Guo, Sharorou Hu, and Ming Liu,
- “Refinement of the Motives for Stock Repurchases,” presented at the 2018 annual International Accounting Symposium of Asian Review of Accounting, June, 2018 (with Soo Young Kwon).
- “Refinement of Signaling, Earnings Management and Free Cash Flow Hypotheses as the Motives for Stock Repurchases,” presented at the 7th Annual International Conference on Accounting and Finance, June, 2017 (with Soo Young Kwon).
- “The Effects of the 2006 SEC Executive Compensation Disclosure Rules on Managerial Incentives,” presented at the Annual JCAE Symposium, 2016. (with Reza Espahbodi and Amy Westbrook)

“Does Dividend Policy Drive Repurchases? An Empirical Study,” presented at the MBAA International Conference, 2014 (with Jamshid Mehran).

“Does Dividend Policy Drive Earnings Smoothing,” presented at the 2nd Annual conference of China Journal of Accounting Studies, 2013 (with Reza Espahbodi).

“How dividend policy drives earnings management?” presented at the American Accounting Association Annual Meeting, 2012 (with Reza Espahbodi).

PROFESSIONAL CONFERENCES

Abacus Special Issue Conference-Accounting, Auditing and Corporate Governance in China, 2020

The 8th Conference of the World Accounting Frontiers Series, 2019

The annual International Accounting Symposium of Asian Review of Accounting, 2018

The MIT Asia Conference in Accounting, 2017

The Annual International Conference on Accounting and Finance, 2017

The Annual JCAE Symposium, 2016

The 14th China Economics Annual Conference, 2014

MBAA International Conference, 2014

The 2nd Annual Conference of China Journal of Accounting Studies, 2013

American Accounting Association Annual Meeting, 2012

Southeast Summer Accounting Research Colloquium, 2007- 2009

TEACHING EXPERIENCES

HSBC Business School, Peking University

Managerial Accounting

Managerial Accounting (MBA)

Financial Accounting

School of Business and Economics, Indiana University South Bend

Intermediate Accounting II

Cost Accounting

Introduction to Managerial Accounting

Management Accounting Concepts (MBA)

J. Mack Robinson College of Business, Georgia State University

Principles of Accounting II

HONORS AND AWARDS

Honored with the certificate of “2020-2021 Faculty Award of Excellence”, Peking University
HSBC Business School

Honored with the certificate of “Excellence in Teaching”, Peking University Shenzhen
Graduate school, 2016

Recipient of Catherine E. Miles Doctoral Fellowship, Georgia State University, 2009
Recipient of John W. Cook Scholarship, Georgia State University, 2005
Honored with the title of Excellent Employee, the People's Bank of China, Qingdao, 1994 – 1996
Honored with the title of Outstanding Youth, ICBC, Qingdao Branch, 1994 –96

PROFESSIONAL CERTIFICATES

Passed Certified Public Accountant (CPA) Exam in 2006, GA
Passed all four sections in the first sitting with an average score of 92
Certificate of Assistant Economist in China

UNIVERSITY SERVICES

Curriculum Committee, HSBC Business School Peking University, 2015-present
Research Committee, HSBC Business School Peking University, 2014-2015
Senate Library Affairs Committee, Indiana University South Bend, 2012- 2014
Accounting Search and Screen Committee member, School of Business and Economics, Indiana University South Bend, 2012- 2014
Curriculum Committee member, School of Business and Economics, Indiana University South Bend, 2011- 2014

ACADEMIC SERVICES

Reviewed papers for
AAA annual meeting,
FARS Midyear Meeting,
Journal of Accounting Literature,
International Journal of Accounting, Auditing and Performance Evaluation,
Asian Review of Accounting,
Journal of International Accounting Research,
Journal of Finance Issues