

# XIAO MA

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## Employment

Assistant Professor, Peking University HSBC Business School, 2021–

## Education

P.h.D. in Economics, University of California, San Diego, 2021

Main Advisors: Gordon Hanson (co-chair), Natalia Ramondo (co-chair)

M.A. in Economics, Renmin University of China, 2016

B.A. in Economics, B.S. in Mathematics, Renmin University of China, 2014

## Fields of Interests

International Trade, Macroeconomics, Economic Development

## Publications

1. “Migration, Tariffs, and China’s Export Surge,” with Chen Liu, *Journal of International Economics* 140, January 2023.
2. “Exporting, Wage Profiles, and Human Capital: Evidence From Brazil,” with Marc Muendler and Alejandro Nakab, forthcoming at *The Review of Economics and Statistics*.
3. “College Expansion, Trade, and Innovation: Evidence from China,” Solo Author, forthcoming at *International Economic Review*.
4. “Human Capital Investments and Development: The Role of On-the-job Training,” with Alejandro Nakab and Daniela Vidart, accepted at *Journal of Political Economy Macroeconomics*.

## Working Papers

1. “Skill Acquisition and the Gains from Trade: A Cross-country Quantitative Analysis,” with Alejandro Nakab and Yiran Zhang, Reject & Resubmit at *Review of Economic Dynamics*
2. “How do Workers Learn? Theory and Evidence on the Roots of Lifecycle Human Capital Accumulation,” with Alejandro Nakab and Daniela Vidart
3. “Expecting Floods: Firm Entry, Employment and Aggregate Implications,” with Ruixue Jia and Victoria Xie
4. “Comparative Advantage and Economies of Scale under Uncertainty,” with Natalia Ramondo
5. “The Motherhood Training Penalty,” with Alejandro Nakab, Camila Navajas-Ahumada, and Daniela Vidart
6. “Who Pays for Training? Theory and Evidence on Firm-Level Differences in Training Investments,” with Alejandro Nakab and Daniela Vidart
7. “Multinationals and Technology: Evidence from China,” with Yiran Zhang

## Chinese Publications

1. “‘Debt-Deflation’ Risks and Coordination between Monetary and Fiscal Policies,” with Xiaoliang Chen, *Economic Research Journal*, 2016. (corresponding author)
2. “Factor Price Distortions, Firm Investment, and Output,” with Yanbin Chen and Zhexi Liu, *The Journal of World Economy*, 2015.

## Grants and Fellowship

WTO Essay Award for Young Economists, 2023  
 National Natural Science Foundation of China, Young Scientists Fund, 2023–2025  
 Shenzhen High Talent Research Fund, 2021–2023  
 Clive Granger Research Fellowship Prize, UCSD, 2020  
 Regents Fellowship, UCSD, 2015–2016  
 Graduate with Distinction, Beijing, 2014, 2016  
 Finalist in Mathematical Contest in Modeling (MCM/ICM), COMAP, 2014  
 National Scholarship, Renmin University, 2012, 2013, 2015

## Teaching Experience

### As instructor at Peking University HSBC Business School

Advanced Macroeconomics	2021, 2022
Political Institutions and Economic Development	2022, 2023

### As teacher assistant at UC San Diego

Principles of Microeconomics	Winter 2018
Principles of Macroeconomics	Fall 2017
Intermediate Microeconomics	Fall 2016; Winter 2019
Intermediate Macroeconomics	Fall 2018; Spring 2019, 2020
Econometrics	Fall 2019; Winter 2020; Spring 2017, 2018
Advanced Macroeconomics (Ph.D. Core Course)	Winter 2017
Tutor for Macroeconomics Qualifying Exam	2017

## Professional Activities

### Presentations at conferences or seminars

2018: 5th NSE International Conference (at PKU)  
 2019: International Symposium on Contemporary Labor Economics (at CUHK)  
 2020: Midwest Trade Workshop (Canceled), CUHK Shenzhen, SJTU Antai  
 2021: PKU NSD, Jinan IESR, Shanghai Tech, HKUST, HKU, PHBS, NYU Shanghai, Chinese economy study group (at UPenn), CICM 2021, SUFE, Renmin University, Jinan-SMU-ABFER Conference on Urban and Regional Economics, Annual Meeting of China Trade Research Group  
 2022: The PILLARS conference on Education, Skills, and Worker Retraining, 4th PHBS Workshop in Macroeconomics and Finance, Economic Fluctuation and Growth Workshop (at Jinan University), Trade Workshop (at SUFE), CICM 2022 (discussant), Trade Workshop (at CUHK Shenzhen)  
 2023: Fudan Econ, Fudan Fanhai, CUHK, CICM 2023, HKU, European Trade Study Group 2023, WTO

### Referee services

*China Economic Quarterly, Journal of Development Economics, Journal of International Economics, Review of Development Economics, Review of Economics and Statistics*