

Welcome to the seventh issue of our 2017 newsletter from the Peking University HSBC Business School (PHBS). This issue will report a series of school events and academic activities having taken place at PHBS recently.



Newsletter Number 7, 2017

School News

Macroeconomics Salon Lecture held at PHBS

Qiang Guo, Professor at the Party School of the Central Committee of the CPC (Communist Party of China) visited PHBS on October 28 and delivered the 5th Macroeconomics Salon Lecture on the 19th CPC National Congress and the comprehensively deepening reform. Then on November 22, Shouying Liu, Professor of Economics at Renmin University of China, delivered the 6th lecture on the second generation of peasants, followed by Le Xia, chief economist for Asia at BBVA research department and research fellow at the International Monetary Institute at Renmin University of China, who presented the 7th lecture, titled “Renminbi internationalization: Experiences and Prospects.” The Macroeconomics Salon lecture series invites renowned economists to deliver interactive presentations on China’s economy and its policy. **Professor Fan He** coordinates this lecture series. [More...](#)

Finance Foresight Lecture held at PHBS

Xiaoning Meng, chief executive of TF International Securities Group Ltd., visited PHBS and delivered the 31st Financial Foresight lecture on fixed income markets on October 30. Then on November 3, Zhiwu Chen, the director and professor at the Asia Global Institute of the University of Hong Kong, delivered the 32nd lecture on the history and culture in view of finance, followed by Qun Liao, chief economist at China CITIC Bank International Limited, who delivered the 33rd lecture on Chinese economic growth. The series features financial sector business leaders who speak on frontier financial practices and provide the opportunity for students to talk with them. [More...](#)

Delegation from HNA Innovation Finance Group Visit PHBS

A delegation led by Keyi Guo, vice chairman and chief executive officer of HNA Innovative Finance Group, visited PHBS on November 7. PHBS and HNA have come to an agreement on corporate training, recruitment, student internships, think tank construction, and social responsibility, etc. [More...](#)

PHBS Signs MOU with Kyung Hee University, School of Management

On October 26, faculty members from the Kyung Hee School of Management at Kyung Hee University, in South Korea, visited PHBS and discussed future cooperation. During the visit, the two schools signed a memorandum of understanding to cooperate in the areas of research and student exchanges. [More...](#)

PHBS Faculty Visit Royole Corporation Shenzhen Office

A faculty delegation led by **Dean Wen Hai** visited Royole Corporation Shenzhen Office on October 25. Royole creates and manufactures next-generation human-machine interface technologies and products such as advanced flexible displays, flexible sensors, and smart devices. Based on mutual interest in cooperation, both PHBS and Royole Corporation will partner in case studies, innovation studies, business mode, etc. [More...](#)

PHBS Building Awarded “Outstanding Designs” by AS&U Magazine

PHBS was granted the “Outstanding Designs” award by American School & University magazine (AS&U) in its August issue. This is another international award that PHBS received after it was certified with Leadership in Energy and Environmental Design(LEED). LEED-certified buildings are resource efficient, as they use less water and energy and reduce greenhouse gas emissions. The PHBS building was noted this time for its contributions in energy conservation, emission reduction and environmental protection. Princeton University, University of Chicago, Rice University, and University of Washington, and other institutions also won the award in AS&U August issue. [More...](#)

Faculty Activities

- ***Publications***

Professor Lan Liu's article, “How Leaders Make Effective Decisions” (title translated from Chinese), was published in *CEIBS Business Review* (November issue, 2017, pp. 94-95).

- ***Conference Papers, Keynote Speeches, Invited Presentations, and Visits***

Professor Weiming Ye's paper, “A Statistical Thermodynamic Modelling of Inter-City Information Flow,” co-authored with ChiHang Tse from the Chinese University of Hong Kong, ZhengXun Chen from the University of Cambridge, and Ying Liu from Peking University, was accepted by the International Conference on Network Science-X 2018

(NetSci-X 2018) to present in the poster session.

Professor Young Joon Park presented, “Developing Complementary Dual Degree Graduate Programs with Global Partners,” (co-presented with Professor Qing Hu from Zicklin School of Business, City University of New York) at AACSB Associate Deans Conference held in New Orleans on November 7.

Senior Lecturer Sharon Condon’s paper, “Reflecting on Student Reflections in China” was accepted for presentation at the Social Learning Conference held at the University of New South Wales, Sydney, November 26 to 27.

- **Media Coverage**

Professor Fan He’s two articles, “Will the trade war between China and the US break out?” and “The Method to Solve Economic And Trade Frictions Is Outside The Range Of Economy and Trade,” co-authored with Qianlin Ye and Xiao Li from the Research Institute of Maritime Silk Road (RIMS) was published in *JRJ.com* and *ThePaper.cn*, respectively.

On November 19, *Yicai.com* published **Professor Wen Hai’s** speech that he delivered at Yicai Tech & Innovation Conference 2017 in Shenzhen.

On November 14, **Professor Liangyi Ouyang** appeared on the *Phoenix Channel* discussing the issue of Federal Reserve regime change. [More...](#)

On November 7, *Finance World* released an interview with **Professor Shusong Ba** on the issue of Seeking New Dynamics for the Hong Kong Financial Market. [More...](#)

On November 4, **Professor Fan He’s** article, "Sino-US Relations Has Entered A New Era," co-authored with He Zhu, post-doctoral fellow of PHBS and Qianlin Ye, Researcher from RIMS was published in *21st Century Business Herald*. [More...](#)

On November 3, **Professor Fan He’s** article, “Sino-US Economic Race: Can a Fast Runner Catch Up with the Leader?”, co-authored with Qianlin Ye and Xiao Li from RIMS was published in *ThePaper.cn*. [More...](#)

On November 1, **Professor Fan He’s** article, “Why Did the Central Bank Launch A 63-Day Reverse Repo?”, co-authored with He Zhu from RIMS and Hongwei Tao, 2016 PHBS student, was published in *Economic View*. [More...](#)

On October 31, **Professor Fan He’s** article, "Why Did Bill Gates Raise Chickens", co-authored with Xiwei Gu and Botao Zhu from RIMS was published in *ThePaper.cn*. [More...](#)

On October 30, *Channel News Asia* released an interview with **Professor Liangyi Ouyang** on the issue of China mobile payments. [More...](#)

On October 28, **Professor Jiao Shi** appeared on the *Phoenix Channel* discussing the issue of China's economy. [More...](#)

On October 21, **Professor Liangyi Ouyang** appeared on the *Phoenix Channel* discussing the issue of enterprise bonds. [More...](#)

Seminar Series

PHBS hosts an academic seminar series to serve as a platform for faculty members and students to communicate with outstanding scholars from all over the world. [More...](#)

Incentivizing Innovation Under Ambiguity: The Role for Intrinsic Incentives and Corporate Identity

Seong Byun, *University of Mississippi*, November 22

Research is Easy for Universities but Does it Make Commercial Sense?

Isabelle Skinner, *Charles Darwin University*, November 21

The Nexus of Monetary Policy and Shadow Banking in China

Tao Zha, *Federal Reserve Bank of Atlanta*, November 20

Inner-Self vs. Outer-Self: Demystifying the Process of Corporate Social Responsibility Product Consumption

Jaewoo Joo, *Kookmin University*, November 16

Asset Bubbles and Monetary Policy

Pengfei Wang, *Hong Kong University of Science and Technology*, November 16

Leverage and Asset Prices: An Experiment

Daniel Houser, *George Mason University*, November 15

Industrial Upgrading, Structural Change, and Middle Income Trap

Yong Wang, *Peking University*, November 8

Employee Skip-Level Voice and Direct Supervisors' Responses: An Organizational Territoriality Perspective

Wu Liu, *Hong Kong Polytechnic University*, November 8

Corporate Transparency and CEO Compensation Contracts: Evidence from SFAS No. 131

Hojun Seo, *National University of Singapore*, November 1

The PHBS newsletter provides the PHBS community with information about school events and academic activities. Faculty, students, and staff are welcome to contribute.

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