

## SolBridge International School of Business Information for 2017

### **A short description of SolBridge**

Founded in 2007, SolBridge International School of Business is one of the rising business schools in South Korea, where all classes are taught in English. SolBridge offers both undergraduate and graduate degree programmes in business including an MBA. SolBridge's mission is to educate the next generation of Asian thought leaders.

SolBridge offers the following specialisations at both Bachelor and Master levels:

- International Finance
- International Management
- International Marketing
- Entrepreneurship (starting in Spring 2017 for the BBA programme)

### **Facts and figures (as of Fall 2016)**

- 1,031 students
- BBA – MBA distribution: approximately 90%/10%
- 70% international students – 30 % Korean students
- 85% international faculty members with PhD degrees
- 40 nationalities on campus
- American curriculum with a focus on Asian business and global expertise
- Mandatory Korean or Chinese language courses
- Wide network of 200 partner universities for exchange and dual degree opportunities
- Scholarship opportunities available from 30 to 100%
- Accreditations and awards: AACSB accreditation, Creative Korea Project Grant (USD 5.1 million)

### ***Korea's most international business school***

With 1,031 students on campus, SolBridge has about 70% international students representing up to 40 nationalities in Asia (Vietnam, Indonesia, India, China, etc...), Central Asia and Russia, Africa (Morocco, Uganda), the United States and Europe (Germany, France, Netherlands, Slovakia, Spain, etc...). 85% of our faculty members are international professors who hold a PhD degree from prestigious American, European or Asian universities.

### ***An American-style curriculum focusing on Asian expertise***

Based on an American curriculum, SolBridge delivers an Asian-focused business education with global perspectives. During their studies, students will acquire practical and marketable skills.

### ***SolBridge's credit system***

Bachelor students need to complete 140 credits to graduate over the period of four years (8 semesters). Students can take up to six courses per semester for a maximum amount of 18 credits. Most courses at SolBridge are worth 3 credits. In comparison with the ECTS system, 3 credits are equal to 5 ECTS.

Master students need to complete 48 credits to graduate over the period of two years (4 semesters). They can take up to four courses per semester for a maximum amount of 12 credits.

Students have an early graduation option if they take Winter and Summer intersessions. This option will be described in page 5.

### *Language skills*

BBA students are required to take intensive Korean or Chinese language courses. SolBridge encourages students to acquire a third or fourth language upon graduation and get a decisive advantage when entering the job market in Korea or abroad.

MBA students are not required to take such language courses but are strongly recommended to do so.

### *Study abroad opportunities*

SolBridge offers exchange, study abroad and dual degree opportunities with over 200 partner universities. Students can spend one or two semesters abroad (tuition free) in Canada, the United States, Australia, Europe, Indonesia, China or Japan, etc...

Dual degrees at Bachelor (2+2, 3+1) and Master (1+1) levels are available with prestigious universities such as:

- Bentley University, US
- California State University – Monterey Bay, US
- Hull University Business School, UK
- ESC Rennes School of Business, France
- Burgundy School of Business, France
- University of Economics in Bratislava, Slovakia
- Meiji University, Japan
- Beijing Foreign Studies University, China
- National University of Taiwan, Taiwan

Dual degrees are especially attractive for students who wish to obtain a degree from a prestigious overseas university with lower tuition fees. For instance, a BBA student who wishes to transfer to Bentley University in third year will save up to 60,000 USD in tuition fees by studying at SolBridge for the first two years. Some partner universities do not charge additional tuition fees for dual degrees and SolBridge students will therefore be able to keep their scholarship.

### *Scholarships*

Scholarships are merit-based and depend on the English score (IELTS, TOEFL IBT) and the average GPA. The amount ranges from 30% of tuition fees up to 100%. Scholarships are given for the duration of one academic year for BBA students and one semester for MBA students. They are renewable if students maintain a GPA of 3.75 out of 4.5.

### *Accreditations*

SolBridge was awarded several national and international accreditations and awards:

- **AACSB accreditation** (May 2014): the Association to Advance Collegiate Schools of Business is the most prestigious international accreditation body for business schools. Only 5% of the world's business schools have this accreditation. The AACSB accreditation helped SolBridge further enhance its recruitment and internationalisation efforts with prestigious partnerships.

- **Most outstanding international department in Korea – Creative Korea Project** (2014): a grant of USD 5.1 millions funded by the Korean Ministry of Education, Science and Technology to support internationalisation on campus.

- **IEQAS (International Education Quality Assurance System) certification** (2013): the IEQAS certification is a guarantee that Korean higher education institutions pursue the goal of internationalisation. In 2016, about 80 – out of 200 - Korean higher education institutions have received this certification.

### *Location*

SolBridge is located in Daejeon, 55 minutes away from Seoul by high-speed train. Daejeon is Korea's fifth largest city and is renowned for being Asia's Silicon Valley with about 30 research and development institutions. Daejeon has the highest concentration of researchers with more than 7,000 PhD holders living and working in the city.

## UNDERGRADUATE / BACHELOR DEGREE PROGRAMS

The Bachelor of Business Administration programme is designed around the completion of 8 semesters. Students have to complete 140 credits in order to graduate. They can choose up to 6 courses per semester for a maximum of 18 credits. Most courses at SolBridge are worth 3 credits (equal to 5 ECTS).

In the table below, a typical full year covering all costs is presented.

**Mandatory English proficiency**– [minimum of 5.5 IELTS or TOEFL IBT 61](#) (or equivalent)

**Previous Academic record** – High School Certificate / 12<sup>th</sup> Grade, [minimum 60%](#) (or equivalent)

### Cost schedule:

- Enrolment fee: one-time payment for regular or transfer students at both undergraduate or graduate level
- Tuition: full tuition per semester without any scholarship
- Dormitory: double occupancy room with private bathroom
- Breakfast: provided for undergraduate students
- Student activity: weekly excursions around Korea, clubs and associations

**All costs are given in US Dollars.**

### Regular and Transfer Students

SolBridge	Regular	Transfer 2 <sup>nd</sup> year	Transfer 3 <sup>rd</sup> year
Enrolment fee*	650	650	650
Tuition	5,037	5,037	4,650
Dormitory	683	683	683
Breakfast	252	252	252
Orientation week*	77	77	77
Student activity	100	100	100
Medical insurance	155	155	155
<b>Total</b>	<b>6,954</b>	<b>6,954</b>	<b>6,567</b>

\*Enrolment fee and the orientation week are one time payments.

### Visiting/Study Abroad Students

SolBridge	Study abroad (1 semester)
Enrolment fee	NA
Tuition	5,037
Dormitory	683
Breakfast	252
Orientation week	77
Student activity	100
Medical insurance*	115
<b>Total</b>	<b>6,264</b>

\*Medical insurance for study abroad/visiting students is optional and not compulsory if students show proof of an international medical insurance.

Study abroad students do not pay enrolment fees and are eligible for tuition scholarships up to 50%.

## GRADUATE / MASTER DEGREE PROGRAMS

The Master of Business Administration programme is designed around the completion of 4 semesters. Students have to complete 48 credits in order to graduate. They can choose up to 4 courses per semester for a maximum of 12 credits. Most courses at SolBridge are worth 3 credits.

In the table below, a typical full year covering all costs is presented.

**Mandatory English proficiency**– [minimum of 6.5 IELTS or TOEFL IBT 79](#) (or equivalent)

**Previous Academic record** – Bachelor degree, [Minimum 60%](#) (or equivalent)

### Regular and Transfer Students

SolBridge	Regular	Transfer
Enrolment	700	700
Tuition	5,787	5,787
Dormitory	1,050	1,050
Orientation week	77	77
Student activity	100	100
Medical insurance	155	155
<b>Total</b>	<b>7,869</b>	<b>7,869</b>

MBA students applying for full-time studies or transfer are required to pay an enrolment fee of USD 700. Tuition fees shown in the table do not include scholarship. Tuition scholarships may range from 30 to 100%.

### Visiting/Study Abroad Students

SolBridge	Study abroad (1 semester)
Enrolment	-
Tuition	5,787
Dormitory	1,050
Orientation week	77
Student activity	100
Medical insurance*	115
<b>Total</b>	<b>7,129</b>

\*Medical insurance for study abroad/visiting students is optional and not compulsory if students show proof of an international medical insurance.

Study abroad students do not pay enrolment fees and are eligible for tuition scholarships up to 50%.

## Other important information

**Proof of finances** – According to the Korean government regulations, all international students must show proof of finances with a bank certificate with a minimum equivalent of **\$18,000 USD (or equivalent)**.

**Early graduation** - SolBridge offers the possibility for students to graduate within 3.5 years for the BBA programme or 1.5 year for the MBA programme. Solbridge is the only Korean institution running Winter and Summer mini-semesters. Students can take up to two courses and complete 6 credits per intersession. Winter and Summer intersessions last six weeks each and each course is taught in one block of three successive weeks.

**Scholarships** - tuition fees shown in the tables are full tuition fees. Tuition scholarships are available and merit-based. Scholarships are based on the English score and academic GPA, and may range from 30 to 100%. They are awarded for the duration of one academic year for BBA students and one semester for MBA students. Scholarships are renewable depending on the student's academic performance. Scholarships do not include stipend.

**Accommodation** - the school policy requires students to stay at the residence provided by SolBridge for their first semester in South Korea. BBA students share a double bedroom with a private bathroom. MBA students live in a single studio accommodation. Following the completion of their first semester, students will have the option to choose their accommodation.

**Breakfast** - breakfast is provided at the school residence for Bachelor students. Breakfast is a compulsory component for accommodation.

**General living expenses** - meals in South Korea are generally very affordable. Meals at the school cafeteria cost around 4 USD (3 euros). Meals outside campus may range from 5 to 15 euros. Personal expenses depend upon the student's lifestyle. The school recommends students to plan monthly living expenses around USD 350 – 400 (about 325 – 375 euros).

**Expenses for the initial week in South Korea** - some additional payments around USD 300 might be needed during the first week in Korea (airport shuttle bus, medical check-up, personal care products, residence security card, Local ID card registration, etc...).

**Part-time job opportunities** - working part-time is allowed after completion of the first semester. According to the Korean government's regulations, students can work on or outside campus up to 20 hours a week.

**Website** - for further information, please do not hesitate to consult our website at the following link, <http://www.solbridge.ac.kr/story/main/index.jsp>.

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## Admission Process – step by step

1. **Submission of application** via email, with all supporting documents:
  - Proof of English proficiency (IELTS, TOEFL)
  - Passport copy
  - Certificates of extracurricular activities, if applicable,
  - Personal essay or scholarship essay (if students apply for scholarship)
  - Scholarship form
  - Proof of finances: bank statement with a minimum amount of USD 18,000,
  - Grade transcripts: scanned and certified copies with mandatory English translation are acceptable. Upon admission, students will be required to bring original certificates to SolBridge
  - Degree certificate: scanned and certified certificates with mandatory English translation are acceptable. Upon admission, students will be required to bring original certificates to SolBridge
  - Recommendation letters: 1 for BBA students, 2 for MBA students
  - Resume / CV: for MBA applicants only
2. **Verification of documents** by our Admissions Department
3. **Scheduling of a Skype admission interview** with our Admissions Manager
4. **Issuance of an acceptance letter and payment invoice** with a deadline upon admission
5. **Sending of invitation and guarantee letters** for the visa application after fee payment is made through wire transfer
6. **Upon arrival to South Korea, students are kindly asked to show in all original documents and certificates that were furnished for the admissions process.**