

Welcome to the second issue of our 2018 newsletter from the Peking University HSBC Business School (PHBS). This issue will report a series of school events and academic activities having taken place at PHBS recently.



Newsletter Number 2, 2018

School News

PHBS Kicks off Future Media Lecture Forum Series

On April 16, Professor Jinhua Dai from the Department of Chinese Language and Literature of Peking University visited PHBS and initiated the PHBS Future Media Forum Series. The series brings scholars and media professionals to PHBS to share experiences and discussions with PHBS faculty and students. It is organized by the PHBS Financial Media Program and co-organized by *Tencent News*. [More...](#)

Finance Foresight Lectures held at PHBS

Gang Cheng, investment director of Tianfeng Securities Co. Ltd., visited PHBS and delivered the 39th Financial Foresight lecture titled, "The Current Situation and Opportunities in China's Option Market," on March 28. Then on April 9, Dr. Xin Liu, assistant president of the Head Office of Baoshang Bank Co. Ltd., delivered the 40th lecture, "You Won't Find the New World with the Old Map," followed by Professor Zhaoben Fang from the University of Science and Technology of China, who delivered the 41st lecture on Fintech. The series features financial sector business leaders who speak on frontier financial practices and provide the opportunity for students to talk with them. [More...](#)

Macroeconomics Salon Lectures held at PHBS

Zhengsheng Zhong, chairman and chief economist of Monita Think Tank, visited PHBS on March 29 and delivered the 12th Macroeconomics Salon Lecture, "Trend and Fluctuation: Understanding the Chinese Economy over A Long and Short Time Span." On April 16, Dr. Atif Ansar, a fellow of the University of Oxford (Keble College) and program director of the MSc in Major Program Management at Oxford Saïd Business

School delivered the 13th lecture, “Will China's Belt and Road Initiative (BRI) Create Economic Welfare? Opportunities, Challenges and Technology.” The Macroeconomics Salon lecture series invites renowned economists to deliver interactive presentations on China’s economy and its policy. **Professor Fan He** coordinates the series. [More...](#)

PHBS Delegation Visits Cambridge Judge Business School

On March 26, **Dean Wen Hai** and several PHBS faculty paid a visit to Cambridge Judge Business School (CJBS), and met with Dean Christopher Loch on exchanges and cooperation in scientific research and education. [More...](#)

Peking University Brings its Celebration Overseas with the Inauguration of its UK Campus

Peking University’s 120th Anniversary officially started with the overseas celebration and inauguration of its UK Campus from March 23-25 and will extend throughout the year with a number of special events and celebrations in China. Themed “Integrity, Creativity, Futurity,” the overseas celebration that wrapped up on March 25, was designed to both glance back and look forward. It featured an academic symposium and PKU history exhibition, as well as the inauguration of its UK Campus and the Peking University Alumni Finance Association London. Over 400 participants, including alumni, academics and students, joined the festivities and events where discussions on international relations, economics and finance, humanities and history, science and technology defined the university’s present and its future along with trends of the ever-changing world. [More...](#)

Faculty Activities

- ***Academic Awards and Honors***

Professor Seungjoon Oh’s paper, “Well Begun Is Half Done: Initial R&D Competence and Firm Growth,” co-authored with Kyungran Lee from the University of Hong Kong and S. Katie Moonwon from the University of Colorado, won the Best Paper Award from 2018 Finance Down Under Annual Conference organized by the University of Melbourne. Another paper by Professor Oh, “Geographic Concentration of Venture Capital Investors, Corporate Monitoring, and Firm Performance,” co-authored with Jun-Koo Kang from Nanyang Technological University and Yingxiang Li, 2015 PHBS student, won the Best Paper Award from the 12th Conference on Asia-Pacific Financial Markets (CAFM).

- ***Publications***

Professor Seungjoon Oh's paper, "Fire-Sale Acquisitions and Intra-Industry Contagion," was accepted for publication in the *Journal of Corporate Finance*.

Professor Naqiong Tong's paper, "City-Level Political Uncertainty and City-level IPO Activities," was published in *Accounting & Finance* (Vol. 57, No. 5, 2018, pp. 1147-1148). It was co-authored with Professor Danglun Luo from Sun Yat-Sen University and Guoman She, PhD student from Hong Kong University Science and Technology.

Professor Lan Liu's article, "An Experiment in Leadership Tutoring" (title translated from Chinese), was published in *CEIBS Business Review*, April 2018, pp. 108-109.

Professor Lan Liu's corporate executive program of leadership coaching with Xibei, a leading restaurant company in China, is featured as a case study in the 2018 April issue of *CEIBS Business Review*.

- ***Conference Papers, Keynote Speeches, Invited Presentations, and Visits***

Professor Jaehyuk Choi's paper, "Improvements of Longstaff-Schwartz Algorithm Inspired from Machine Learning," co-authored with Chenru Liu, 2015 PHBS student, has been accepted for presentation at the 2018 Informs International Conference.

Professor Kevin Ow Yong's paper "Valuation Implications of FAS 159 Reported Gains and Losses from Fair Value Accounting for Liabilities," has been accepted for presentation at the 2018 Journal of Accounting, Auditing and Finance (JAAF) conference in South Korea in June 2018.

Professor Kevin Ow Yong has been invited to make a presentation on his research paper, "Impact of Basel III on the Discretion and Timeliness of Banks' Loan Loss Provisions" at Sungkyunkwan University in Seoul, South Korea on June 29.

Senior Lecture Edwin McDaniel was a reviewer for papers submitted to the Japan-US Communication Association (JUCA) as part of the forthcoming National Communication Association Conference.

- ***Media Coverage***

Several media outlets reported Peking University celebrating its 120th anniversary and

inauguration of its UK campus, including *Renmin Ribao*, *people.cn*, *Lianhe Zaobao*, *Chinanews.com*, *Economic Daily*, *China Daily*, *CGTN.COM*, *Guangming Daily*, *Beijing Evening*, etc. [More...](#)

On March 25, *Jieman.com* released an interview with **Professor Thomas J. Sargent** on the issues of US-China trade war, the Facebook data scandal, usage of big data, One Belt One Road strategy, etc. [More...](#)

On March 23, **Professor Thomas J. Sargent** appeared on *CCTV13* discussing US-China trade war. [More...](#)

On March 6, *CFBOND.COM* released an interview with **Professor Shusong Ba** on the problems of non-performing asset management industry. [More...](#)

Seminar Series

PHBS hosts an academic seminar series as a platform for faculty members and students to communicate with outstanding scholars from all over the world. [More...](#)

Emotion-Based Model of Pay Differential: Pay Differential, Envy, Social Undermining, and Self-Esteem

Li-Kuo Sung, *Shanghai University of Finance and Economics*, April 20

Distorted Risk Incentives from Size Threshold-Based Regulations

Shane Johnson, *Texas A&M University*, April 18

Will China's Belt and Road Initiative (BRI) Create Economic Welfare? Opportunities, Challenges, and Technology

Atif Ansar, *University of Oxford*, April 16

The Role of Standards in the One Belt One Road (OBOR) Initiative

Pavel Castka, *University of Canterbury*, April 9

The Price Effects of Liquidity Shocks: A Study of SEC's Tick-Size Experiment

Yao Chen, *The Chinese University of Hong Kong*, March 28

The PHBS newsletter provides the PHBS community with information about school events and academic activities. Faculty, students, and staff are welcome to contribute.

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