



Macroeconomics Module 1, 2018–19

Course Information

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Classes:

Lectures: Tuesday and Friday, 1:30–3:20pm
Venue: PHBS Building, Room 319

Course Website:

<http://cms.pkusz.edu.cn>

1. Course Description

1.1 Context

Course overview:

This is a required course for students of the quantitative finance program. It provides students with an introduction to standard concepts and macroeconomic models used to study the economy. This includes how to measure macroeconomic activity, the cost of living, and employment, and also examining issues such as inflation, unemployment, and growth, at different time horizons.

Prerequisites:

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1.2 Textbooks and Reading Materials

The required text for this course is:

- Blanchard, O., & Johnson, D. (2017). "Macroeconomics", 6th Edition, Pearson Education and Tsinghua University Press.

2. Learning Outcomes

2.1 Intended Learning Outcomes

Learning Goals	Objectives	Assessment
1. Our graduates will be effective communicators.	1.2. Students are able to professionally present their ideas and also logically explain and defend their argument.	Class participation
5. Our graduates will be	5.1. Our students will have a good	Homework

skilled in problem-solving and critical thinking.	understanding of fundamental theories in their fields.	Exams
	5.3. Our students will demonstrate competency in critical thinking.	Homework Exams

2.2 Course specific objectives

This course aims to provide students with an introduction to the theory and practice of macroeconomics. Students will learn how to use economic models to study key macroeconomic concepts.

2.3 Assessment/Grading Details

The grade for each student will be determined using the following types of assessment (with associated weights):

- Attendance and participation (10%)
- Problem sets/homework assignments (30%)
- Mid-term exam (30%)
- Final exam (30%)

2.4 Academic Honesty and Plagiarism

It is important for a student's effort and credit to be recognized through class assessment. Credits earned for a student work due to efforts done by others are clearly unfair. Deliberate dishonesty is considered academic misconducts, which include plagiarism; cheating on assignments or examinations; engaging in unauthorized collaboration on academic work; taking, acquiring, or using test materials without faculty permission; submitting false or incomplete records of academic achievement; acting alone or in cooperation with another to falsify records or to obtain dishonestly grades, honors, awards, or professional endorsement; or altering, forging, or misusing a University academic record; or fabricating or falsifying of data, research procedures, or data analysis.

All assessments are subject to academic misconduct check. Misconduct check may include reproducing the assessment, providing a copy to another member of faculty, and/or communicate a copy of this assignment to the PHBS Discipline Committee. A suspected plagiarized document/assignment submitted to a plagiarism checking service may be kept in its database for future reference purpose.

Where violation is suspected, penalties will be implemented. The penalties for academic misconduct may include: deduction of honour points, a mark of zero on the assessment, a fail grade for the whole course, and reference of the matter to the Peking University Registrar.

For more information of plagiarism, please refer to *PHBS Student Handbook*.

3. Topics, Teaching and Assessment Schedule

The structure of the course will closely follow the presentation in the required text. A tentative timeline for topics is:

- Introduction (week 1)
- The economy in the short run (weeks 2-3)
- The economy in the medium run (weeks 4-5)
- The economy in the long run (weeks 6-7)
- Open-economy macroeconomics (weeks 8-9)

4. Miscellaneous

NA.