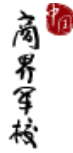




PHBS

北京大学汇丰商学院



Finance in Practice

2018-2019 Spring Semester

Course Information

Course Topic: *Practical Perspectives on Global Markets Frontier*

现代金融市场前沿与实践 (FICC方向)

Instructor:

Prof. BA Shusong

Office: PHBS Building, Room 722

Email: bashusong@phbs.pku.edu.cn

Prof. ZHU Xiaotian

Office: PHBS Building, Room 616

Email: zhuxiaotian@phbs.pku.edu.cn

Mr. MENG Xiaoning

Office: PHBS Building, Room

Email: xnmeng@gmail.com

Tutorial Hour: Tuesday 17:00-18:00

Teaching Assistant:

ZHU Weihao; Email: whzhu@pku.edu.cn; Phone: 18811569101

FANG Yuhao; Email: 1601213423@sz.pku.edu.cn; Phone: 15013557948

YANG Yang; Email: 1601213798@pkusz.edu.cn; Phone: 13699791609

Language: Chinese

Classes:

Regular Lectures, Tuesday 19:00-22:00

Feb 19, 26, Mar 5, 12, 19, 26, Apr 2, 9, 16, 23, May 21, 28

Venue: PHBS Building, Room 501

Simulated Trading Trainings, Evening 14:00-17:00(Group A)/19:00-22:00(Group B)

May 6(A/B), 12(A/B), 13(A/B)

Venue: PHBS Building, Financial Laboratory

Elective Lectures, Tuesday

April 23, May 21 19:00-22:00

Venue: PHBS Building, Room 501

Number of students:

Maximum 100

1. Course Description

Course overview:

"Financial Practice" is a major elective course for all PHBS students. The course is offered

across one semester, for 3 credits.

In 2018-2019 spring semester, this course focuses on the topic of *Practical Perspectives on Global Markets Frontier* (现代金融市场前沿与实践 FICC方向). This course will invite experts, especially traders, fund managers, and macro analysts in FICC (fixed income, currency and commodities) industries, to share practical and in-depth knowledge about financial markets, financial instruments, trading and analyzing strategies. Students will gain valuable insights into modern financial markets through direct exchange with experienced market participants. This will help students to better understand the various aspects of financial world and make better plans for their future career.

Pricing fixed income products in real market and simulated foreign exchange trading are peculiarities in this course. A good appreciation of these sessions involves understanding of macro markets analysis and intuitive trading philosophy.

Prerequisites:

Please note that in order to attend this course, which is open to all PHBS students, you need to register on time through the campus management system for the Spring Semester of calendar year 2018-2019. Anyone who is interested in practical FICC markets and trading skills and techniques is welcome to enroll in this course. We strongly recommend that students who choose this course have a comprehension of essentials and nuances of fixed income markets and instruments.

Recommended Textbooks and Reading References:

The Hand Book of Fixed Income Securities, by Frank J. Fabozzi and Steven V. Mann

Options, Futures, And Other Derivatives, by John C. Hull

金融读书会，微信公众号bashusongonfinance

耶鲁大学陈志武教授的金融课，喜马拉雅FM

复旦名师团的经济学课，喜马拉雅FM

2. Course Schedule

Tentative Course Outline (subject to change)

W1 (Feb 19)	金融务实课程概述 (Prof. Ba Shusong) Introduction on the Finance in Practice Course
W2 (Feb 26)	固定收益市场与交易 (上) (Mr. Meng Xiaoning) The FICC Market and Trading (Session I)
W3 (Mar 5)	固定收益市场与交易 (下) (Mr. Meng Xiaoning) The FICC Market and Trading (Session II)
W4 (Mar 12)	固定收益策略综合分析 (Mr. Chang Ming) The Comprehensive Analysis on FICC Strategies
W5 (Mar 19)	利率曲线建模与定价辅导 (Mr. Chang Ming) Tutorial on Yield Curve Modeling and Pricing Homework is due in this week!!!
W6 (Mar 26)	利率和大类资产配置 (上) (Mr. Xu Xiaoqing) Interest Rate and Asset Allocation (Session I)
W7 (Apr 2)	利率和大类资产配置 (下) (Mr. Xu Xiaoqing) Interest Rate and Asset Allocation (Session II)
W8 (Apr 9)	外汇市场与交易 (上) (Mr. Sun Xiaofan) The FX Market and Trading (Session I)
W9 (Apr 16)	外汇市场与交易 (下) (Mr. Sun Xiaofan) The FX Market and Trading (Session II)

W10 (Apr 23)	中国债券市场开放与互联互通 (Mr. Zhou Zhaoping) China's Fix Income Markets Opening Up and Mutual Connect
W11 (May 6)	外汇市场模拟交易辅导 (上) Tutorial on Simulated Trading on FX Market (Session I)
W12 (May 12)	外汇市场模拟交易辅导 (下) Tutorial on Simulated Trading on FX Market (Session II)
W13 (May 13)	外汇市场模拟交易测验 In class quiz: simulated trading on FX Market!!!
W14 (May 21)	内地和香港证券执法机制与实践 (Ms. Li Peixia) <i>TBC</i> Regulation and Practice of Financial Supervision in China and HK
W15 (May 28)	In class group presentation!!! (Prof. Zhu Xiaotian)

3. Learning Outcomes

Understand Macro Markets;

Understand Bond, FX, and Commodities;

Think and Act as a Trader;

Prepare for your career.

4. Evaluations

Assessment

Homework assignment: *Yield Curve Modeling and Pricing*, due Mar 24 (23:59), late homework receives zero credit.

In class quiz: *Simulated FX Trading*, on May 6 (Group A)/7 (Group B), scores ranked by your trading P/L.

Group discussion/presentation: To develop a fund product, show your market views, investment schemes, risk profiles and marketing to your investors (audiences), presentation on May 28 in class. Max 10 persons and 15 minutes per group.

Final grade: 20% for class attendance, 30% for homework, 30% for simulated trading, 20% for group discussion and presentation.

Standards for Assessment

Grade	GPA	Description
A+	4.0	Excellent: Strong evidence of superb ability to fulfill the intended learning outcomes of the course at all levels of learning: describe, apply, evaluate, and synthesis.
A		
A-	3.7	
B+	3.3	Good: Strong evidence of the ability to fulfill the intended learning outcomes of the course at all levels of learning: describe, apply, evaluate, and synthesis.
B	3.0	
B-	2.7	
C+	2.3	Average: Evidence of adequate ability to fulfill the intended learning outcomes of the course at low levels of learning such as describe and apply but not at high levels of learning such as evaluate and synthesis.
C	2.0	
C-	1.7	
D+	1.3	Fair: Evidence of basic familiarity with the subject.
D	1.0	

F	0	Fail: Little evidence of basic familiarity with the subject.
---	---	--