

Welcome to the third issue of our 2019 newsletter from the Peking University HSBC Business School (PHBS). This issue will report a series of school events and academic activities having taken place at PHBS recently.



PHBS
Peking University
HSBC Business School

Newsletter Number 3, 2019

School News

PHBS Earns AMBA Accreditation

Peking University HSBC Business School has earned accreditation from AMBA (the Association of MBAs) and is among only 2% of business schools from over 70 countries to hold this distinction. Last year, PHBS was accredited by AACSB (the Association to Advance Collegiate Schools of Business), which has the broadest scope and grants university-wide accreditation. [More...](#)

2019 PHBS Conference on Mean Field Games and Control Theory held at PHBS

The 2019 PHBS Conference on Mean Field Games and Control Theory was jointly held by Sargent Institute of Quantitative Economics and Finance and Peking University Research Center for Macroeconomics and Finance on May 14 and 16. Professors Fabio Camilli (the Sapienza University of Rome), Marco Cirant (University of Parma), Jonathan Payne (Princeton University), Yuzhe Zhang (Texas A&M University), Sheung Chi Yam (the Chinese University of Hong Kong), and other scholars participated.

[More...](#)

PHBS Holds Fourth Annual PKU-NUS International Conference on Quantitative Finance and Economics

Peking University HSBC Business School (PHBS), the Risk Management Institute (RMI) of the National University of Singapore (NUS), Key Laboratory of Mathematical Economics and Quantitative Finance (Peking University), and the HSBC Financial Research Institute at Peking University, held the fourth Annual PKU-NUS International Conference on Quantitative Finance and Economics at PHBS on May 11 and 12. The conference included one keynote speech, two plenary talks and 10 sessions. More than 46 new research papers were presented including such topics as financial modeling, algorithmic trading, computational finance, governance, credit risk, macroeconomics, and monetary economics. [More...](#)

Finance Foresight Lecture held at PHBS

Zhiqiang Ren, chief executive of HFT Investment Management Co., Ltd., delivered the 58th Financial Foresight lecture, “Thoughts on the Future of the Fund Industry” on April 25. Then on May 15, Dekun Chen, chief information officer of China Merchants Bank, delivered the 59th lecture, “The Strategy of Financial Technology in the Era of Digital Economy,” followed by Haizhou Huang, managing director of China International Capital Corporation Limited, who presented the 60th lecture, “Global Financial System: Crisis, Reform and Innovation.” The series features financial sector business leaders who speak on frontier financial practices and provide the opportunity for students to talk with them. [More...](#)

Financial Teahouse Lecture held at PHBS

Yan Zhang, *CCTV 2 anchor*, delivered the 6th Finance Teahouse lecture, “The Value of Leaders’ Character Setting Showing in Business Interview” at PHBS on May 10. Yu Ka Hung, senior investment manager of China Investment Corporation, delivered the 7th lecture, “Asset Allocation Principles for Global Institutions” on May 23. PHBS Financial Teahouse Lectures series invites renowned finance leaders and experts to deliver interactive presentations. **Professor Shusong Ba** is coordinating this lecture series. [More...](#)

Faculty Activities

- ***Publications***

The Tao of Charlie Munger, by David Clark, has been translated by **Professor Shusong Ba** and Jian Chen. The translated work was published by Zhejiang People’s Publishing House in April.

Edited by **Visiting Professor Xiaotian Zhu** and **Li Ben**, director of public relations department of PHBS, *Quantitative Investment* was published by Peking University Press in May this year. **Professor Shusong Ba** wrote a preface for the book.

Professor Nan Liu’s paper, “Refinement of the FCF Motive for Stock Repurchases” has been accepted for publication by *Asian Review of Accounting*.

Professors Ting Ren and Nan Liu’s paper, “Working Capital Management and Firm Performance in China,” co-authored with PhD student Youzhi Xiao, Professor Hongyan

Yang of Lingnan University and 2014 management student Yijun Hu, has been accepted for publication by *Asian Review of Accounting*. Yijun Hu is currently working for Chunxin Investment, Beijing.

- ***Conference Papers, Keynote Speeches, Invited Presentations, and Visits***

Professor Gang Fan made a speech at the International Symposium & the Economic Research Forum 2019 for the 90th Anniversary of the Institute of Economics, CASS (China Academy of Social Sciences) held in Beijing, May 17-18. [More...](#)

Professor Ting Ren presided over the plenary session by **Professor Thomas J. Sargent** at the 4th PKU-NUS Annual International Conference on Quantitative Finance and Economics held at PHBS on May 11 and 12. **Professors Chang Y. Ha, Jaehyuk Choi, Seungjoon Oh, Xianhua Peng, Srinivasan Selvam, Jiao Shi** and Ph.D. student Yan Lin, also presented papers. [More...](#)

The 2019 HSBC Mainland China Business Case Competition South China Section was held at PHBS on April 21. **Professor Haifeng Huang** served as a judge in the competition. [More...](#)

- ***Media Coverage***

On May 17, *Nanfang Daily* released an interview with **Professor Geng Xiao** on the development of Guangdong-Hong Kong- Macau Greater Bay Area. [More...](#)

On May 5, **Professor Wen Hai** appeared on *Phoenix Channel* sharing his views on China's tax cuts. [More...](#)

On May 4, **Professor Lan Ju** appeared on *Phoenix Channel* discussing the distribution of Hong Kong insurance products throughout the Greater Bay Area.

On April 29, Senior Research Fellow **Aravind Yelery's** article, "Narendra Modi, India and the World," has been published in *International Financial News*. [More...](#)

On April 22, *Shenzhen Special Zone Daily* reported **Professor Wen Hai's** speech delivered at the Guangdong-Hong Kong-Macao Greater Bay Area and Shenzhen Future Summit Forum. [More...](#)

Seminar Series

PHBS hosts an academic seminar series to serve as a platform for faculty members and students to communicate with outstanding scholars from all over the world. [More...](#)

Money and Credit: Theory and Applications

Liang Wang, *University of Hawaii*, May 29

Liquidity and Exchange Rates: An Empirical Investigation

Charles M. Engel, *University of Wisconsin-Madison*, May 28

Contingency Effects of National Culture and Institutions on How Social Networks Influence Individual Creativity

Carl Fey, *Aalto University*, May 17

The Biases of Others

Kristof Madarasz, *London School of Economics*, May 14

Long-Term Asset Management and Asset Pricing

Hyeng Keun Koo, *Ajou University*, May 9

The Effects of Legalizing Open Market Share Repurchases: International Evidence

Zigan Wang, *The University of Hong Kong*, May 8

The PHBS newsletter provides the PHBS community with information about school events and academic activities. Faculty, students, and staff are welcome to contribute.

Please e-mail your contribution to chengyun@phbs.pku.edu.cn

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May 2019

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