

Welcome to the fourth issue of our 2019 newsletter from the Peking University HSBC Business School (PHBS). This issue will report a series of school events and academic activities having taken place at PHBS recently.



PHBS
Peking University
HSBC Business School

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School News

PHBS Holds 2019 China International Conference in Macroeconomics

The Second China International Conference in Macroeconomics (CICM 2019) was held at PHBS June 21-23. It is jointly sponsored and organized by Peking University HSBC Business School, Tsinghua University PBC School of Finance, and China Forum of Macroeconomic Research. With parallel academic sessions in both English and Chinese, the event featured a workshop on academic journal publication in macroeconomics, as well as a policy session where policy experts from China and other regions presented their views on local and global economic issues. The paper acceptance rate from open submissions was 10.4%. Opening remarks were delivered by Wen Hai, dean and professor of economics, Peking University HSBC Business School; Hao Zhou, associate dean and Unigroup Chair professor of finance, Tsinghua University PBC School of Finance; Jianjun Miao, professor of economics, Boston University and president of the China Forum of Macroeconomic Research. Other notable guests included Lars Peter Hansen, 2013 Nobel Laureate in Economics; Mikhail Golosov, the Homer J. Livingston Professor of Economics, University of Chicago; Shang-jin Wei, the N.T. Wang Professor of Chinese Business and Economy, Columbia University, etc. [More...](#)

Finance Foresight Lecture held at PHBS

Yong Cai, chairman/party secretary at Guoyuan Securities Co Ltd., delivered the 61st Financial Foresight lecture, "Adjust to the Science and Technology Innovation Board & Registration based IPO System and the Transformation of Securities Companies," on June 14. Then on June 21, Yong Hao, a partner at Jun He based in the New York office, delivered the 62nd lecture, "Disputes and Compliance Issues of Cross-Border Investment by Chinese Companies." The series features financial sector business leaders who speak on frontier financial practices and provide the opportunity for students to talk with them. [More...](#)

Faculty Activities

- **Publications**

Professor David Lander's paper, "Bayesian Assessment of Lorenz and Stochastic Dominance," co-authored with David Gunawan of the University of New South Wales, William Griffiths of the University of Melbourne, and Duangkamon Chotikapanich of Monash University, has been accepted for publication by the *Canadian Journal of Economics*.

Professor Weiming Ye and PHBS master's student Xue Chen's paper, "Learning Alone Together: A Comparison of Online Learning Communities," was published in *Journalism Lover* (No.5, 2019, pp.13-18).

- **Conference Papers, Keynote Speeches, Invited Presentations, and Visits**

Professor Weiming Ye and PHBS master's student Changxu (Victor) Li's paper, "Labor Performance under the Dual Control of Platform and Customers: An Empirical Study on the Delivery Drivers of Platform M," was accepted for presentation at the Media Sociology Preconference 2019 (of the American Sociological Association 114th Annual Meeting). The conference will be held in LIM College, New York, August 8.

Professor Thomas J. Sargent spoke at the Asian Meeting of Econometric Society, AMES, on "Risk Aversion or Mistaken Beliefs" in Xiamen, June 15. [More...](#)

- **Media Coverage**

On June 10, *caixin.com* reported **Professor Shusong Ba's** speech delivered at China Summit Hong Kong 2019. [More...](#)

On June 6, Senior Research Fellow **Aravind Yelery** appeared on *CGTN@DIALOGUE* sharing his views on spillover effects of the trade war and recent report by Chinese Ministry Of Commerce on U.S. manipulating the benefits from trade.

On May 31, *Phoenix Channel* reported **Professor Shusong Ba's** speech delivered at

2019 China Development Institute Think-Tank Forum. [More...](#)

On May 29, Senior Research Fellow **Aravind Yelery's** article, "Decoding the Modi Miracle," has been published in *CGTN.COM*. [More...](#)

On May 28, Senior Research Fellow **Aravind Yelery's** article, "New Indian Govt Needs Inclusive Policies to Boost Economy," has been published in *China Daily*. [More...](#)

Seminar Series

PHBS hosts an academic seminar series to serve as a platform for faculty members and students to communicate with outstanding scholars from all over the world. [More...](#)

Deep Momentum Strategy

Chulwoo Han, *Durham University*, June 19

On the Pure Theory of Wage Dispersion

Cheng Wang, *Fudan University*, June 18

Self-Harming Trade Policy? Protectionism and Production Networks

Alessandro Barattieri, *ESG UQAM*, June 12

Does Mutual Fund Working Experience Affect Private Fund Performance?

Ying Huuag, *Zhejiang University*, June 12

Optimal Financial Contracting and the Effects of Firm's Size

Sandro Brusco, *Stony Brook University*, June 10

Who Has Skills in Trading Options?

Seongkyu "Gilbert" Park, *Hong Kong Polytechnic University*, June 5

The Effects of Analyst-Auditor Connections on Analysts' Performance and Auditor Switches

Shuqing Luo, *The University of Hong Kong*, May 31

activities. Faculty, students, and staff are welcome to contribute.
Please e-mail your contribution to chengyun@phbs.pku.edu.cn
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