

Curriculum Vitae

Jinhui Bai (白金辉)

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Contact:

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Personal: Born in March 1976; Citizen of P.R. China (US Permanent Resident); Married, One Daughter (Born in 2009) and One Son (Born in 2015)

Education:

Ph.D., Economics, Department of Economics, Yale University, May 2006
M.A., Economics, National School of Development, Peking University, June 2001
B.A., Economics, School of Economics, Renmin University of China, June 1998

Fields of Concentration: Macroeconomics, Political Economy and Economic Theory

Academic Positions:

Associate Professor, School of Economic Sciences, Washington State University, August 2014 -
Assistant Professor, Department of Economics, Georgetown University, August 2006 – July 2014

Part-Time Affiliations:

Research Fellow, Sargent Institute of Quantitative Economics and Finance at Peking University HSBC
Business School, 2019 - current
CCER Associate, 2018 – current

Longer Visit:

Special Term Professor, Tsinghua University (PBCSF), 2018 - 2019
Visiting Professor, Tsinghua University (PBCSF), 2016 –2018

Shorter Visit

Visiting Professor, Central University of Finance and Economics (SOE), Dec 2015, June 2016
Visiting Professor, Shanghai University of Finance and Economics (SOE), May-June 2014
Visiting Scholar, Federal Reserve Bank of St Louis, July 2013
Visiting Professor, Peking University (NSD), June-July 2011
Visiting Scholar, World Bank (DECVP), July-August 2009
Visiting Scholar, University of Michigan, August 2008, January 2010
Visiting Scholar, Max Planck Institute for Research on Collective Goods (Bonn), Nov - Dec 2004

Journal Articles:

- [1] Bachmann, R., J.H. Bai, 2013. Public Consumption over the Business Cycle. *Quantitative Economics*, 4 (3), 417-451.
- [2] Bachmann, R., J.H. Bai, 2013. Politico-economic Inequality and the Comovement of Government Purchases. *Review of Economic Dynamics*. 16 (4), 565-580. (Lead Article)
- [3] Bai, J.H., R. Lagunoff, 2013. Revealed Political Power. *International Economic Review*, 54 (4), 1085-1115. (Lead Article)
- [4] Bai, J.H., R. Lagunoff, 2011. On the Faustian Dynamics of Policy and Political Power. *Review of Economic Studies*, 78 (1), 17-48.
- [5] Bai, J.H., I. Schwarz, 2006. Monetary equilibria in a cash-in-advance economy with incomplete financial markets. *Journal of Mathematical Economics*, 42, 422-451.

Working Papers:

- [1] Bai, J.H., D. Cao, 2018, Asset Pricing with Idiosyncratic Income Risks.
- [2] Bachmann, R., J.H. Bai, M. Lee, and F. Zhang, 2018, The Welfare and Distributional Effects of Fiscal Volatility: a Quantitative Evaluation. CEPR Discussion Papers 12384. Last updated May 2018. Under Revision for Resubmission.
- [3] Bai, J.H., 2005. Stationary monetary equilibrium in a Baumol-Tobin exchange economy: Theory and computation. Last updated December 2005.

Work in Progress:

- [1] Bai, J.H., Z. Feng, Time-Consistent Government Debt.

Journal Articles in Chinese:

- [1] Bai, J.H., 2002. On cash demand in China. *China Economic Quarterly* 1, 899-922. (白金辉, 2002, 中国居民现金需求研究, 《经济学》(季刊), 第一卷, 899-922.)

Popular Press Articles in Chinese:

- [1] Bai, J.H., 2017. Fiscal Transition and Monetary Policy in the United States. *Tsinghua Financial Review*, March Issue, pp 36-39. (白金辉, 美国财政政策转型及其对货币政策的影响, 《清华金融评论》, 2017年第3期, 36-39页。)

Teaching:

- PhD Macroeconomics (I), WSU, Fall 2015, 2017-2019; Georgetown, Fall 2010-2013
- PhD Macroeconomics (II), Tsinghua, Spring 2017-2018; WSU, Spring 2015; Georgetown, Spring 2007-2009
- Master Macroeconomics, WSU, Spring 2016, Fall 2017-2019
- Topics in Macroeconomics, CUFU, Winter 2015; SUFE, Summer 2014; PKU, Summer 2011
- Money and Banking, WSU, Fall 2014 - Spring 2016
- Intermediate Macroeconomics, Georgetown, Fall 2006-2013, Spring 2011-2014

Fellowships, Honors and Awards:

- Huang Da - Mundell Lecture, School of Finance at Renmin University of China, June 2017
- Summer Academic Grant, Georgetown University, 2012
- Junior Faculty Fellowship, Georgetown University, Fall 2009
- Carl A. Anderson Fellowship, Cowles Foundation, 2005-2006
- Raymond Powell Teaching Prize, Yale University, 2004
- Cowles Foundation Prize, 2003, 2004
- Yale University Graduate Fellowship, 2001-2005
- China Economic Research Fellowship, CCER, 1999, 2000

Seminar Presentations:

Central University of Finance and Economics (SOE, SF); Cheung Kong Graduate School of Business; Chinese University of Hong Kong; Chinese University of Hong Kong, Shenzhen; City University of Hong Kong; Federal Reserve Bank of Cleveland; Federal Reserve Bank of Kansas City; Federal Reserve Bank of St Louis; Georgetown University; George Washington University; Henan University; Hong Kong University of Science and Technology; Jinan University (IESR); Korea University; Max Planck Institute for Research on Collective Goods; National Graduate Institute for Policy Studies (GRIPS); National University of Singapore; Peking University (GSM, INSE, NSD, PHBS); Purdue University; Renmin University of China (SF); Shandong University (CER); Shanghai Jiao Tong University; Shanghai University of Finance and Economics; Singapore Management University; Southwestern University of Finance and Economics (RIEM); Towson University; Tsinghua University (PBCSF, SEM); University of California at Santa Barbara; University of Connecticut; University of Hawaii; University of Hong Kong; University of Illinois at Urbana Champaign; University of International Business and Economics (SBF); University of Missouri, Columbia; Universite de Montreal; University of North Dakota; University of Tokyo; University of Virginia; University of Wisconsin at Madison; Washington State University; Wuhan University; Xi'an Jiaotong University (JCER); Xiamen University; Zhejiang University; Zhongnan University of Economics and Law (WLS)

Conference Presentations:

HKUST-Jinan Conference on Macroeconomics, 2018
Macro for the Open Economy Conference at University of International Business and Economics, 2018
CCER Summer Institute, 2017
Macroeconomics Conference at Shandong University, 2016
Macroeconomics Conference at Renmin University of China, 2016
Computing in Economics and Finance Conference, 2015
Fudan Workshop on Economic Dynamics, 2015
Society for Economic Dynamics Meeting, 2008, 2010, 2011, 2014
NBER Summer Institute, Political Economy Public Finance, 2010
Midwest Macro Meetings, 2010-2011, 2013
Midwest Economic Theory Meetings, October 2005, May 2010
Dauphine Workshop on Economic Theory, University of Paris, 2010
NY/Philly Fed Workshop on Quantitative Macroeconomics, April, 2010
Econometric Society North America Summer Meeting, 2008
Asian Workshop on General Equilibrium Theory, 2005
European Workshop on General Equilibrium Theory, 2005
Cowles Conference on General Equilibrium Theory, 2005

Professional Service:

Referee for academic journals: American Economic Review; Applied Economics Letters; BE Journal of Theoretical Economics; Canadian Journal of Economics; China Economic Quarterly; China Journal of Economics; Econometrica; Economic Inquiry; Economic Journal; Economic Modelling; Economica; Economics Letters; Games and Economic Behavior; International Economic Review; International Tax and Public Finance; Journal of Economic Dynamics and Control; Journal of Economic Theory; Journal of the European Economic Association; Journal of Mathematical Economics; Journal of Money, Credit and Banking; Journal of Public Economic Theory; Journal of Public Economics; Macroeconomic Dynamics; Review of Economic Dynamics; Theoretical Economics.

Reviewer for book publishers: W.W. Norton & Company

Reviewer for awards and grants: Sun Yefang Financial Innovation Award (2018); National Science Foundation (2018); Chinese Government Award for Outstanding Students Abroad (2012-2015)

Conference Committee:

Co-organizer: PHBS Workshop in Macroeconomics and Finance, 2018-2019
Co-organizer: Tsinghua Workshop in Macroeconomics, 2017-2019
Co-organizer: China International Conference in Macroeconomics, 2018-2019
Program Committee: China Financial Research Conference 2018-2019
Co-organizer: CCER Summer Institute, 2017
Co-organizer: Tsinghua Workshop in International Finance and Monetary Policy, 2017

Doctoral Dissertation Committee:

Yini Chen (陈旖旎), in progress, WSU (AMDT), Committee Member
Salim Al-Jahwari, in progress, WSU, Main Advisor
Yousef Nazer, in progress, WSU, Committee Member
Moses Luri, in progress, WSU, Committee Member
Xiaodong (Eric) Lang (郎啸东), 2019, WSU, Committee Member
HyunJyung Oh, 2019, WSU, Committee Member
Rui Luo (罗睿), 2018, WSU, Committee Member
Zhuang Hao (郝壮), 2018, WSU, Committee Member
You Zhou (周游), 2018, WSU, Committee Member
Parichat Klingthong, 2017, WSU, Committee Member
Jorge Bravo, 2014, Georgetown, Committee Member
Zipeng Zhou (周子彭), 2014, Georgetown, Main Advisor
Masaki Higurashi (日暮正毅), 2012, Georgetown, Main Advisor
Xingyuan (Natasha) Che (车幸原), 2011, Georgetown, Main Advisor
Lin Li (李琳), 2007, Georgetown, Committee Member

Master Thesis Committee:

Deli Wang (王德利), 2018, Tsinghua (PBCSF), Co-advisor
Quinn Nicole Sullivan, 2017, WSU (AMDT), Committee Member
Nanyang Deng (邓南洋), 2017, Tsinghua (PBCSF), Co-advisor
Dongyue Li (李东岳), 2017, Tsinghua (PBCSF), Co-advisor
Changye Shen (沈昶烨), 2017, Tsinghua (PBCSF), Co-advisor

Committee Work at WSU:

Graduate Studies Committee: 2014-2019
PhD Core Exam Committee for Macro: 2015-2019
Recruiting Committee for Macroeconomics (Chair): 2018-2019, 2015-2016
Development Committee for Master Program in Applied Economics: 2014-2018
Development Committee for Master Program in Data Analytics: 2017
Director's Advisory Committee, School of Economic Sciences, 2015-2016
College Research Initiative in Human Sciences (RIHS) Grant Committee: 2014

Committee Work at Tsinghua:

PhD Program Committee: Spring 2017-2018
Organizer, International and Macro Economics Workshop of PBCSF, Spring 2017-2018
Recruiting Committee for Macroeconomics, The PBC School of Finance, 2016-2017

Committee Work at Georgetown:

Graduate Committee: 2007-2014

Rank and Tenure Committee: 2008-2009

Recruiting Committee: 2008-2009, 2012-2013

Department Meeting Minutes Taker: 2006-2009