

Welcome to the eighth issue of our 2019 newsletter from the Peking University HSBC Business School (PHBS). This issue will report a series of school events and academic activities having taken place at PHBS recently.



PHBS
Peking University
HSBC Business School

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School News

The Second PHBS Workshop in Macroeconomics and Finance

The Second PHBS Workshop in Macroeconomics and Finance was jointly held by the Sargent Institute of Quantitative Economics and Finance and the Peking University Research Center for Macroeconomy and Finance on December 13-15. Fifteen original and unpublished research papers were selected for presentation, and guest speakers were Professor Francisco Buera of Washington University at St Louis and Professor Lubos Pastor of the University of Chicago. The following scholars in the field of macroeconomics and finance chaired the sessions: **Professors Pengfei Wang, Jiao Shi, Jake Zhao**, Jinhui Bai (Washington State University & Peking University), and Professor Winston Dou (University of Pennsylvania). [More...](#)

Finance Foresight Lecture held at PHBS

Yu Shao, chief economist of Orient Securities, delivered the 69th Financial Foresight lecture, "China's Response and Investment Decision under the Great Changes," on December 2. Then on December 20, Yu Meng, vice CEO of Bank of Communications Hong Kong Branch, delivered the 70th lecture, "Status and Prospect of Asia-Pacific Syndicated Loan Market." The series features financial sector business leaders who speak on frontier financial practices and provide the opportunity for students to talk with them.

PHBS Faculty Attend the 19th China Economics Annual Conference

The 19th China Economics Annual Conference hosted by the China Economics Annual Conference Secretariat and Nankai University was held in Tianjin on December 13-15.

More than 500 economic experts, deans and scholars from all over the country gathered in Nankai University to focus on academic frontiers and analyze trending economics issues. As the chairman of the China Economics Annual Conference, **Professor Wen Hai** delivered opening remarks. The following PHBS faculty shared their latest research findings: **Ting Ren, Geng Xiao, Guy Liu, and Kun Zhang**. Also attending were PHBS doctoral students Siyang Li, Yan Lin, Yunshang Wang.

Faculty Activities

- **Publications**

Professor Zhimin Li's paper, "What Do Private Firms Do after Losing Political Capital: Evidence from China," was accepted for publication by the *Journal of Corporate Finance*. It was co-authored with Professor Lei Cheng of Wuhan University.

Senior Research Fellow Aravind Yelery's article, "Modernization Experiments in the Past 70 Years," was published in *China-India Dialogue*, 15(3): 20-27, 2019.

- **Conference Papers, Keynote Speeches, Invited Presentations, and Visits**

Professor Ting Ren is invited to present his recent paper "Employee Ownership Heterogeneity and Firm Performance in China," published at *Human Resource Management*, at the Mid-Year Fellows Workshop in Honor of Louis O. Kelso, organized by the Rutgers Institute for the Study of Employee Ownership and Profit Sharing, New Brunswick, New Jersey, January 2020.

Professor Weiming Ye presented her paper, "Learning to Take Orders: Time and Space in Algorithm Mediated Labor," along with co-author Rongxin Ouyang, PHBS master's student, at the Fifth Forum on Internet Anthropology, 7-8 Dec., Sun Yat-Sen University.

On November 23, **Professor Geng Xiao** spoke at the Xinhuanet Thinker Annual

Conference held in Guangzhou, “Integrating China’s Offshore City Clusters into the Global Economic and Financial System.” [More...](#)

On November 22, **Professor Geng Xiao** spoke at the Greater Bay Area Industry Summit held in Guangzhou organized by the *Southern China Daily* on “Building an Offshore Economic and Financial Ecosystem.”

On November 5, **Professor Geng Xiao** attended the 3rd One Belt and One Road Summit Forum in Hong Kong and chaired the keynote speeches session on high quality and sustainable development of the “Belt and Road”.

- **Media Coverage**

On December 9, *Southern Metropolis Daily* reported **Professor Weiming Ye**’s research delivered at the Fifth Forum on Internet Anthropology, “Take-Away Riders: More than 90% are Male, and Work 9-14 Hours Per Day”.

On December 7, *Caijing Magazine* reported **Professor Geng Xiao**’s speech at the Sanya Forum on “To Surpass Hong Kong, Hainan needs to Innovate in Institutional Reform.” [More...](#)

On November 29, *Southern Daily* reported **Professor Wen Hai**’s speech delivered at the 2019 Guangdong-Hong Kong-Macao Greater Bay Area Business Cooperation Summit. [More...](#)

On November 25, **Senior Research Fellow Aravind Yelery**’s view on “China Remains the World’s Largest Manufacturer,” was reported in the article published by *International Financial News*. [More...](#)

On November 24, **Professor Liangyi Ouyang** appeared on *Phoenix Channel* sharing his views on “How to Prevent the Risks of Small and Medium Banks.” [More...](#)

Seminar Series

PHBS hosts an academic seminar series to serve as a platform for faculty members and students to communicate with outstanding scholars from all over the world. [More...](#)

Subways and Road Congestion

Yizhen Gu, *Jinan University*, December 30

The Role of Corporate Saving over the Business Cycle: Shock Absorber or Amplifier?

Xiaodan Gao, *Renmin University of China*, December 11

How Important is Health Inequality for Lifetime Earnings Inequality?

Kai Zhao, *University of Connecticut*, December 11

Social Scientific Approaches to eHealth and mHealth

Li Crystal Jiang, *the University of Hong Kong*, December 11

Student Activities

On December 14, **PHBS doctoral student Li Siyang** and International Law School Student Frank Hepwoth's article "Moving Capital to and from Shenzhen" was published in *Shekou Daily*.

On October 24, **Doctoral students Siyang Li** and **Zhuo Wang's** paper, "The Efficiency of Knowledge Production in Chinese Provinces," co-authored with Professor Christer Ljungwall, Copenhagen Business School, was presented at the 12th International Conference on the Chinese Economy held by CERDI at Clermont-Ferrand, France.

The PHBS newsletter provides the PHBS community with information about school events and academic activities. Faculty, students, and staff are welcome to contribute.

Please e-mail your contribution to chengyun@phbs.pku.edu.cn

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