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Academic Positions

Florida State University, College of Business

Tallahassee, FL

Associate Professor of Finance (with tenure)

2019-present

Assistant Professor of Finance

2013-2019

Peking University, HSBC Business School

Shenzhen, China

Visiting Associate Professor of Finance

2021-present

Purdue University, Krannert School of Management

West Lafayette, IN

Visiting Professor of Finance

2012-2013

Education

Purdue University, Krannert School of Management

West Lafayette, IN

Ph.D. in Finance

2008-2012

MBA

2006-2008

University of Electronic Science and Technology of China

Chengdu, China

B.Sc. in Communication Engineering

2002-2006

Research

Publications:

- [1] [Why Did Auction Rate Bond Auctions Fail During 2007-2008?](#) (with John J. McConnell and Alessio Saretto, 2010, *Journal of Fixed Income* 20, 5-18)
- [2] [The Role of the Media in Corporate Governance: Do the Media Influence Managers' Capital Allocation Decisions?](#) (with John J. McConnell, 2013, lead article, *Journal of Financial Economics* 110, 1-17)
- [3] [CEOs, Abandoned Acquisitions, and the Media](#) (with John J. McConnell, 2015, *Journal of Applied Corporate Finance* 27 (3), 113-121)
- [4] [The Disciplinary Role of Failed Takeover Attempts](#) (2016, *Journal of Financial Research* 39 (1), 63-85)
- [5] [The Power of the Pen Reconsidered: The Media, CEO Human Capital, and Corporate Governance](#) (with John J. McConnell and Wei Xu, 2017, *Journal of Banking and Finance* 76, 175-188)
- [6] [When Is Good News Bad, and Vice Versa? The Fortune Ranking of America's Most Admired Companies](#) (with Yingmei Cheng, John J. McConnell, and Aaron Rosenblum, 2017, *Journal of Corporate Finance* 43, 378-396)
- [7] [Arbitrage Involvement and Security Prices](#) (with Byoung-Hyoun Hwang and Wei Xu, 2019, *Management Science* 65(6), 2858-2875)

Research (Continued.)

Publications (Continued.):

- [8] [Open-market Share Repurchases in the Presence of Activist Investors](#) (with Don Autore and Nick Clarke, 2019, *Journal of Banking and Finance* 107, 105614)
- [9] [Media Partisanship and Fundamental Corporate Decisions](#) (with April Knill and John J. McConnell, forthcoming, *Journal of Financial and Quantitative Analysis*)
- [10] [Ease-of-Processing Heuristics and Asset Prices: Evidence from Exchange Repo Market in China](#) (with Xuyun Fang, Zhiqian Jiang, John J. McConnell, and Mingshan Zhou, forthcoming, *Journal of Financial Markets*)

Working papers:

- [1] [Media Attention and Regulatory Efficiency of Corporate Violations: Evidence from China](#) (with Zhiqian Jiang, Jinsong Liu, and Qianwei Ying)
 - Revise & Resubmit at *Journal of Accounting and Public Policy*
- [2] [The Emergence of “Social Executives” and Its Consequences for Financial Markets](#) (with Hailiang Chen and Byoung-Hyoun Hwang)
 - Revise & Resubmit at *Information Systems Research*
- [3] [“Consistent” Earnings Surprises](#) (with Byoung-Hyoun Hwang and Dong Lou)
- [4] [Do Managers Learn from Short Sellers? Evidence from Corporate Acquisitions](#) (with John J. McConnell and Andrew Schrowang)
- [5] Guilty by Political Associations: The Impact of Political Scandals on Connected Firms (with April Knill, John J. McConnell, and Cayman Seagraves)
- [6] [Short Sellers' Trading on Anomalies](#) (with Byoung-Hyoun Hwang)
- [7] [Short Squeezes](#) (with Andrew Schrowang and Wei Xu)
- [8] [The ICO Rating Game: Biased Ratings of Crypto Experts in Initial Coin Offerings](#) (with John J. McConnell and Jingfang Wang)
- [9] [The Influence of Media Slant on Short Sellers](#) (with April Knill, John J. McConnell, and Glades McKenzie)

In Press

- “After Sky Rocketing, GameStop’s Short Squeeze Saga Continues, But It’s Less Unusual Than You Might Think” By Simon Moore, *Forbes*, Jan 25, 2021
- “Activist Investors and Open Market Share Repurchases” By Richard Wiggins, *CFA Digest*, Jan 16, 2020
- “The U.S. Labor Market Is Breaking Records” By Jeffrey Sparshott, *The Wall Street Journal*, Jan 10, 2020
- “The Average EPS Earnings Season ‘Beat Rate’ Is 62%” By David Floyd, *Investopedia*, Oct 24, 2016
- “Does Bad Publicity Kill Merger Plans - and Should It?” By Jill Priluck, *Reuters*, Sep 30, 2013
- “The Role of the Media in Corporate Governance” By R. Christopher Small, *The Harvard Law School Forum on Corporate Governance and Financial Regulation*, Aug 13, 2013

Teaching

- Florida State University:
 - 2020-21: Fixed Income Securities (Graduate, 2 Sections): 4.88/5
 - 2013-21: Problems in Financial Management (Undergraduate, 27 Sections): 4.84/5
- Purdue University:
 - 2010-13: Investment Management (Undergraduate, 6 Sections): 4.60/5

Awards, Grants, and Honors

- Dean's Emerging Scholar Award, College of Business, FSU 2017/18/19
- College of Business Summer Research Grant, FSU 2016/17/18/19/20/21
- College of Business Undergraduate Teaching Award, FSU 2016
- First-year Assistant Professor (FYAP) Award, FSU 2013
- Krannert Certificate of Outstanding Teaching Award, Purdue 2011

Professional Activities

- Ad-hoc Referee for *Asia-Pacific Journal of Accounting & Economics*(1), *British Accounting Review*(1), *Finance Research Letters*(1), *Financial Review*(1), *International Review of Finance* (1), *Journal of Banking and Finance*(8), *Journal of Business Finance and Accounting*(1), *Journal of Corporate Finance*(4), *Journal of Financial and Quantitative Analysis*(1), *Journal of Financial Markets*(1), *Journal of Financial Research*(2), *Journal of International Financial Markets, Institutions & Money*(1), *Journal of Multinational Financial Management*(1), *Management Science*(9), *Managerial Finance*(1), *North American Journal of Economics and Finance*(1), *Quarterly Journal of Finance*(1), *Quarterly Review of Economics and Finance*(1), and *Review of Financial Studies*(3)
- Doctoral Dissertation Committee Chair (*)/Member
 - Stephan D. Shipe (2016, First Placement: University of New Hampshire)
 - Aaron Rosenblum* (2018, First Placement: University of Wyoming)
 - Hope Han (2019, First Placement: Ulsan National Institute of Science and Technology)
 - Inger Daniel (2019, First Placement: Florida A&M University)
 - Matthew Pierson (2019, First Placement: WRDS)
 - Zhiqian Jiang (2019, First Placement: Xiamen University)
 - Nicholas Clarke (2020, First Placement: Middle Tennessee State University)
 - Dylan Norris (2020, First Placement: Troy University)
 - Qin Lu (2021, First Placement: Southwestern University of Finance and Economics)
 - Andrew Schrowang* (2021, Expected)
 - Jingfang Wang (2022, Expected)
 - Spencer Barnes (2022, Expected)
 - Cayman Seagraves (2023, Expected)
 - Glades McKenzie* (2025, Expected)
- Program Committee Member and Session Chair: FMA Annual Meeting 2013, 2014;
Review Committee Member: MFA Annual Meeting 2015, EFA Annual Meeting 2018, FSU SunTrust Beach Conference 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021

Professional Activities (Continued.)

- Presentations and Discussions at Academic Institutions & Research Groups:
 - 2021: China Fintech Research Conference, China International Conference in Finance, Chinese University of Hong Kong (Shenzhen), Peking University HSBC Business School, Sichuan University, Xiamen University
 - 2019: China International Conference in Finance, Sichuan University, Southwest Jiaotong University, Southwestern University of Finance and Economics
 - 2018: Sichuan University, Southwestern University of Finance and Economics
 - 2014: FMA (Nashville)
 - 2013: AFA (San Diego), FMA (Chicago), Peking University HSBC Business School, Southwestern University of Finance and Economics
 - 2012: Purdue University, Miami University, Florida State University, Texas Tech University

- College of Business, Florida State University:
 - Director of International Programs in Finance Department (2016-present)
 - Member of the International Programs Committee (2016-present)
 - Member of the Library Committee (2016-present)
 - Member of the Finance Department Promotion & Tenure Committee (2020-present)