Sungbin Sohn Ph.D.

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Academic Position

Peking University, HSBC Business School, *Shenzhen, China*
Assistant Professor, August 2012-present

Education

Ph.D. Economics, University of California at Berkeley, *Berkeley, California*, May 2012
Field: Financial Economics, Econometrics
Dissertation Title: Essays in Financial Economics

B.A. (Summa Cum Laude), Seoul National University, *Seoul, Korea*, February 2005
Major: Economics

Research Interest

Theoretical and empirical asset pricing; Chinese financial markets; Price discovery; Cryptocurrencies; Political connections and uncertainty; Investor sentiment

Publication (*: corresponding author)

- Park and **Sohn*** (2021), "Flight to quality and implicit guarantee: evidence from Chinese trust products", *International Review of Economics & Finance* (SSCI, IF: 2.522), vol. 75, pages 399-419. [DOI]
- Kwon and **Sohn*** (2021), "A study of the interpretation and legislative perspective of the business gift provision in the value added tax law", *Korean Journal of Taxation Research [Korean journal]*, vol. 38(1), pages 69-118. [DOI]
- Yi, Cho, **Sohn*** and Ahn* (2021), "After the splits: Information flows between bitcoin and bitcoin family", *Chaos Solitons & Fractals* (SCI, IF: 5.944), vol. 142, article 110464. [DOI]
- Kwon and **Sohn*** (2020), "Consumption under the value added tax law: focused on consumption expenditure and the tax base of deemed supply", *Seoul Tax Law Review [Korean journal]*, vol. 26(3), pages 541-591. [DOI]
- Alexander*, Choi, Massie and **Sohn** (2020), "Price discovery and microstructure in ether spot and derivative markets", *International Review of Financial Analysis* (SSCI, IF: 5.373), vol. 71, article 101506. [DOI]
- Alexander, Choi, Park and **Sohn*** (2020), "BitMEX bitcoin derivatives: price discovery, informational efficiency and hedging effectiveness", *Journal of Futures Market* (SSCI, IF: 2.013), vol. 40(1), pages 23-43. [DOI]
- Ahn, Lee, **Sohn*** and Yang (2019), "Stock market uncertainty and economic fundamentals: An entropy-based approach", *Quantitative Finance* (SSCI, IF: 2.222), vol. 19(7), pages 1151-1163. [DOI]
- Ahn, Bi and **Sohn*** (2019), "Price discovery among SSE 50 Index-based spot, futures and options markets", *Journal of Futures Market* (SSCI, IF: 2.013), vol.

39(2), pages 238-259. [DOI]

- Jang, Song, **Sohn*** and Ahn* (2018), "Real estate soars and financial crises: Recent stories", *Sustainability* (SCI, IF: 3.251), vol. 10(12), article 4559. [DOI]
- Ahn, Choi*, Dai, **Sohn** and Yang (2018), "Modeling stock return distributions with a quantum harmonic oscillator", *Europhysics Letters* (SCI, IF: 1.947), vol. 120(3), article 38003. [DOI]
- **Sohn*** and Zhang (2017), "Could the extended trading of CSI 300 index futures facilitate its role of price discovery?", *Journal of Futures Markets* (SSCI, IF: 2.013), vol. 37(7), pages 717-740. [DOI]

Working Paper

- The role of permanent and transitory stock market shocks in equity financing: evidence from IPOs (with Kim) [SSRN] *R&R in Review of Financial Studies* (SSCI, IF: 5.838)
- The financial value of the within-government political network: Evidence from Chinese municipal corporate bonds (with Choi, Lu, and Park) [SSRN] *R&R in Finance Research Letters* (SSCI, IF: 5.596)
- Idiosyncratic return variation: firm-specific information or noise? (with Shu) [SSRN] *R&R in Finance Research Letters* (SSCI, IF: 5.596)
- Yield spread selection in predicting recession probabilities (with Choi, Ge, and Kang) [SSRN] *R&R in Research in International Business and Finance* (SSCI, IF: 4.091)
- China's VC hot markets and startup innovation (with Zhou)
- VC reputation damage and contagion effects (with Qi)
- Political power transition and corporate investment (with Chai)
- Do influential analyst recommendations improve market efficiency? (with Zhang)
- Skewness and stock returns: testing competing hypotheses (with Ahn and Cong)
- Stock market liberalization and price discovery: evidence from Shanghai-Hong Kong Stock Connect (with Jiang) [SSRN]
- What does the investor sentiment index reflect: animal spirits or risks? (with Ahn) [SSRN]

Teaching Experience

Instructor, Peking University HSBC Business School

- Financial Economics II (Fall2012, 2020, Spring2014, 2015, 2016, 2017, 2018)
- Advanced Econometrics I (Spring&Fall2013, Fall2014, 2015, 2016, 2017, 2018, Spring&Fall2019)
- Advanced Econometrics II (Spring2020, 2021)
- Empirical Finance (Spring 2013, 2014)
- Research Methodology (Fall 2020)

Graduate Student Instructor, University of California at Berkeley

- Financial Economics (Fall 2009, Fall 2011)
- Economic Statistics and Econometrics (Spring 2010)
- Macroeconomic Analysis (Fall 2008, Spring 2009)

Teaching Assistant, Seoul National University
- Mathematical Economics (Fall 2005)

Seminar and Conference Presentation
Sungkyunkwan University, SKK Business School, *Seoul, Korea*, 2020
Chung-Ang University, School of Business Administration, *Seoul, Korea*, 2020
International conference on the Chinese economy, *Beijing, China,* 2019
Annual conference of the Asia-Pacific Association of Derivatives, *Busan, Korea*, 2018
Hanyang University, College of Economics and Finance, *Seoul, Korea*, 2017
Korea Institute of Finance, *Seoul, Korea*, 2016
World Finance Conference, *New York, USA*, 2016
Australasian Finance and Banking Conference, *Sydney, Australia*, 2013
Singapore Economic Review Conference, *Singapore*, 2013
Asian Meeting of the Econometric Society, *Singapore*, 2013
Asian Finance Association Annual Meeting, *Nanchang, China*, 2013
National University of Singapore, Department of Economics, *Singapore*, 2012
Sungkyunkwan University, Department of Economics, *Seoul, Korea*, 2012
Korea Institute of Finance, *Seoul, Korea*, 2012
Korea Development Institute, *Seoul, Korea*, 2012

Honors and Awards
PHBS Excellent Teacher Award, Peking University, 2016-2017, 2018-2019
Bridge Trust Asset Management Fund, Peking University, 2014-2015, 2016-2017
Third prize in Young Scholar Teaching Competition, Peking University, 2014
Outstanding Faculty Award, Peking University, 2014
Outstanding Graduate Student Instructor Award, Univ. of California Berkeley, 2012
Dissertation Research Award, University of California Berkeley, 2010
Dean's Normative Time Fellowship, University of California Berkeley, 2009
Samsung LeeKunHee Scholarship, Samsung Foundation, 2006-2010
KimTaesung Memorial Scholarship (top two grad. students), Seoul Nat'l Univ., 2005
Alumni Presidential Award (graduation best GPA), Seoul Nat'l Univ., 2005
Third Prize in Monetary Policy Competition, Bank of Korea, 2004
Academic Excellence Award (top 2% of juniors and seniors), Seoul Nat'l Univ. 2004

Other Information
Date of Birth: January 29, 1980
Citizenship: Republic of Korea
Language: Korean (native), English (fluent), Chinese (Basic)
Programming Language and Statistical Package: C++, MATLAB, STATA
Ad hoc referee service: Journal of Banking & Finance, Economics Letters, Journal of Futures Markets, Pacific Basin Finance Journal, International Review of Financial Analysis

References
Available upon request

Updated in September 2021