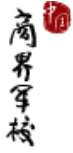




PHBS
北京大学汇丰商学院



Course Code FIN538

Financial History

Module II, 2021-2022

Course Information

Instructor: Yuchen XU

Office: PHBS Building, Room 703

Phone: 86-755-2603-3007

Email: xuyuchen@phbs.pku.edu.cn

Office Hour: Tuesday 14:00-16:00 (or by appointment)

Teaching Assistant:

Phone:

Email:

Classes:

Lectures: Mon & Thur 15:30-17:20

Venue: PHBS Building, Room

Course Website:

PHBS Course Management System (CMS): cms.phbs.pku.edu.cn. The enrolment code will be announced in class.

All students must register into CMS because the course assignments will be distributed and submitted through the course website.

Note: Please enter your name in ENGLISH when you register on CMS because the system does not recognize Chinese characters.

Course Description

1.1 Context

Course overview:

This course examines the historical evolution of financial system. By exploring cases and quantitate evidences, we discuss the role of historical big events (crisis and panic), institutions, technology, and social capital, among others, in shaping financial development in the long run. The discussions are based on cases, articles and book chapters, following a comparative principle between China and the West. While illuminating the understanding of the origins of modern finance, the course is also expected to improve students' sense and skills in studying financial issues from a historical perspective.

1.2 Textbooks and Reading Materials

Cases, lecture notes, assignments, and other useful materials will be posted on the course web page.

1. Learning Outcomes

2.1 Intended Learning Outcomes

Learning Goals	Objectives	Assessment (YES with details or NO)
1. Our graduates will be effective communicators.	1.1. Our students will produce quality business and research-oriented documents.	✓
	1.2. Students are able to professionally present their ideas and also logically explain and defend their argument.	✓
2. Our graduates will be skilled in team work and leadership.	2.1. Students will be able to lead and participate in group for projects, discussion, and presentation.	✓
	2.2. Students will be able to apply leadership theories and related skills.	
3. Our graduates will be trained in ethics.	3.1. In a case setting, students will use appropriate techniques to analyze business problems and identify the ethical aspects, provide a solution and defend it.	
	3.2. Our students will practice ethics in the duration of the program.	
4. Our graduates will have a global perspective.	4.1. Students will have an international exposure.	✓
5. Our graduates will be skilled in problem-solving and critical thinking.	5.1. Our students will have a good understanding of fundamental theories in their fields.	✓
	5.2. Our students will be prepared to face problems in various business settings and find solutions.	✓
	5.3. Our students will demonstrate competency in critical thinking.	✓

2.2 Course specific objectives

The objectives of this course are to give students the big pictures of financial history, including the key events and factors that affected the historical financial development. It will also teach student how to apply the knowledge in analysing real world cases and the future.

2.3 Assessment/Grading Details

The course grade will be determined by the following scheme:

Group Project	40%
Individual Essay	40%
Class attendance & participation	20%
Total	100%

2.4 Academic Honesty and Plagiarism

It is important for a student's effort and credit to be recognized through class assessment. Credits earned for a student work due to efforts done by others are clearly unfair. Deliberate dishonesty is considered academic misconducts, which include plagiarism; cheating on assignments or examinations; engaging in unauthorized collaboration on academic work; taking, acquiring, or using test materials without faculty permission; submitting false or incomplete records of academic achievement; acting alone or in cooperation with another to falsify records or to obtain dishonestly grades, honors, awards, or professional endorsement; or

altering, forging, or misusing a University academic record; or fabricating or falsifying of data, research procedures, or data analysis.

All assessments are subject to academic misconduct check. Misconduct check may include reproducing the assessment, providing a copy to another member of faculty, and/or communicate a copy of this assignment to the PHBS Discipline Committee. A suspected plagiarized document/assignment submitted to a plagiarism checking service may be kept in its database for future reference purpose.

Where violation is suspected, penalties will be implemented. The penalties for academic misconduct may include: deduction of honour points, a mark of zero on the assessment, a fail grade for the whole course, and reference of the matter to the Peking University Registrar.

For more information of plagiarism, please refer to *PHBS Student Handbook*.

2. Topics, Teaching and Assessment Schedule

The following course outline is an approximate schedule of topics to be covered. *Please note that it is subject to change.*

	Date		Topics	Notes
1	11/18/2021	Thu	Introduction: How finance shapes the history	
2	11/22/2021	Mon	The origin of finance	
3	11/25/2021	Thu	Modern Chinese banking system	Gp1 Future
4	11/29/2021	Mon	Modern financial system: future markets	
5	12/2/2021	Thu	Western banking system and central banks (1)	Gp2 BOE
6	12/6/2021	Mon	Western banking system and central banks (2)	
7	12/9/2021	Thu	Western banking system and central banks (2)	Gp3 Fed
8	12/13/2021	Mon	Currency System (1)	
9	12/16/2021	Thu	Currency System (2)	Gp4 Bretton
10	12/22/2021	Wed	Currency System (3)	
11	12/23/2021	Thu	Institutions and Finance	Gp5 Danatbank
12	12/27/2021	Mon	Institutions and Finance	
13	12/30/2021	Thu	Financial Crisis: Repeated History (1)	Gp6 Asia
14	1/5/2022	Wed	Financial Crisis: Repeated History (2)	Gp7 2008
15	1/6/2022	Thu	Financial Crisis: Repeated History (3)	
16	1/10/2022	Mon	Sense of Value: Religions, Culture and Finance	Gp8 China
17	1/13/2022	Thu	Sense of Value: Religions, Culture and Finance	
18	1/17/2021	Mon	Technologies and Finance	Gp9 Fintech

3. Miscellaneous

Class Attendance and Absence Allowance

Class attendance is required. You will be asked to take attendance in two random classes. Each attendance record accounts for 5% of the final grade.

Being active in class by asking relevant questions and providing good answers is highly encouraged and will be rewarded. Suppose you missed the class with attendance taking, you can make it up by being active in the other classes. The students that I feel made significant positive contribution to the learning environment of the classroom will be granted with additional points. The total points of class attendance and participation will not exceed 20% of final evaluation.