

Welcome to the fourth issue of our 2022 newsletter from the Peking University HSBC Business School (PHBS). This issue will report a series of school events and academic activities having taken place at PHBS recently.



PHBS
Peking University
HSBC Business School

Newsletter Number 4, 2022

School News

2nd PHBS-CUHKSZ Economics and Finance Workshop held

Co-hosted by Peking University HSBC Business School (PHBS) and the Shenzhen Finance Institute at the Chinese University of Hong Kong, Shenzhen (SFI), and organized by the Center for Macroeconomy and Finance at Peking University and the Center for Macro-Financial Stability and Innovation at SFI, the 2nd PHBS-CUHKSZ Economics and Finance workshop was held on June 11 at PHBS. PHBS Dean **Professor Pengfei Wang**, and Professor Jian Wang, associate dean of SFI, delivered opening remarks. Dr. Yongding Yu delivered the keynote speech titled “China’s Growth and Macro-Regulation over the Past 40 Years: The Formation of Judgment.” The workshop attracted more than 160 scholars from world-class universities in China, the United States, and Singapore, among others, to hold in-depth discussions on the latest academic topics in the fields of economics and finance. Initiated in 2021, the PHBS-CUHKSZ Economics and Finance Workshop is held every six months either by PHBS or SFI. [More...](#)

PHBS Think Tank Special Reports

PHBS Think Tank released “How Can Guangdong Secure the No. 1 Position in Social Consumption with the Slowdown in Growth Rate? - Guangdong Consumption Market Report” on June 10, and “How Can Sino-Vietnamese Trade Achieve a Win-Win Cooperation under the RCEP Framework?” on June 15. Established in July 2020, PHBS Think Tank is committed to providing advice to policymakers and conducting research on issues of macroeconomics, international trade and investment, financial reform and development, urban development, and sustainable development of the 'Greater Bay Area.' [More...](#)

"Current Advances in Macroeconomics and Financial Markets" Workshop held

The workshop "Current Advances in Macroeconomics and Financial Markets" was held at the PHBS UK Campus on May 30 and 31. Sponsored by the UK Economic and Social Research Council (ESRC) and PHBS, with the support of the School of Economics of University College London (UCL) and the Sargent Institute of Quantitative Economics and Finance at PHBS (SIQF), the workshop attracted many scholars in person and online from the UK, the US, and China. PHBS Dean **Professor Pengfei Wang** delivered opening remarks and Nobel Laureate **Professor Thomas J. Sargent**, director of SIQF, delivered a keynote speech on Artificial Intelligence and its impact on human life.

[More...](#)

Finance Foresight lecture held at PHBS

On June 22, Professor Jinxia Wang, director of the China Center for Agricultural Policy, Peking University, delivered the 104th lecture titled, "Promoting a Strategy of Rural Revitalization: Financial and Other Key Measures." This series of lectures features financial sector business and offers PHBS students an opportunity to talk with leading speakers from various fields of finance in frontier financial practices. [More...](#)

Faculty Activities

- **Publications**

Associate Professor Tianyu Dai's book, *Business Model Genetic Engineering: The Survival of Enterprises in the Era of Great Change*, was published by Peking University Press in June.

Associate Professor Baixiao Liu's paper, "Media Attention and Regulatory Efficiency of Corporate Violations: Evidence from China," was published in the *Journal of Accounting and Public Policy*, an SSCI journal (Vol. 41, Issue 3, 2022). It was co-authored with Assistant Professor Zhiqian Jiang of Xiamen University, doctoral student Jinsong Liu of Tsinghua University, and Professor Qianwei Ying of Sichuan University.

- ***Conference Papers, Keynote Speeches, Invited Presentations, and Visits***

Associate Professor Xiaohua Zeng and **Assistant Professor Chuang Tang's** paper, "Skin Color Stratification in Access-Based Consumption: Evidence from Fashion Rentals," was presented at the Journal of the Academy of Marketing Science (JAMS) Thought Leadership Forum held between June 15 - 17, 2022. It was co-authored with Senior Lecturer Liyuan Wei of Brunel University and doctoral student Lisha Yuan (2018 PHBS management graduated student) of London Business School.

On June 11, **Assistant Professors Jiao Shi, Yicheng Wang,** and **Lingxiao Zhao** presented papers at the 2nd PHBS-CUHKSZ Economics and Finance Workshop. **Associate Professor Zhiwei Xu** attended the workshop as a discussant. **Associate Professors Baixiao Liu** and **Chong Xiao** presided over the workshop. [More...](#)

On May 31, **Professor Wen Hai** attended the China-UK Think Tank Forum 2022 and delivered a speech titled "How to Encourage the Ageing Population to Play an Active Role." [More...](#)

Professor Wen Hai attended the Beijing News Think-Tank Spring Summit 2022, held between May 25 and 29, and delivered a keynote speech titled "The Most Basic Driver for the Economy in the New Stage: Consumption." [More...](#)

Assistant Professor DuckKi Cho's paper, "How Does Declining Worker Power Affect Investment Sensitivity to Minimum Wage?" was presented at the African Meeting of the Econometric Society (AFES), the Asian Meeting of the Econometric Society (AMES), and the Asian Finance Association Annual Meeting. It was co-authored with Professor Sreedhar Bharath and Professor Michael Hertzel, both of Arizona State University.

Associate Professor Ting Ren's paper "Quantifying Resilience of the Labor Market to the COVID-19 Pandemic: Evidence from Large-Scale Online Recruitment Behavior," was presented online at the 74th Annual Meeting of the Labor and Employment Relations Association in June.

Associate Professor Weiming Ye's paper, "The Eastern and Western Entrepreneurial Heroes' Journey: A Textual Analysis of the Emotional Arc and Narrative Themes of Biographies of Fortune 500 Companies," was accepted for presentation by the Biographical Data in a Digital World Workshop 2022. It was co-authored with 2019

PHBS student Yi Luo and 2019 PKU student Debin Liu. The workshop will be held online in July 2022.

- **Media Coverage**

On June 13, PHBS Think Tank **Assistant Research Fellow Run Liang** appeared on *The Economic Observer*, sharing his views on Guangdong's industrial enterprises' performance. [More...](#)

On June 6, **Associate Professor Weiming Ye**'s article was quoted by *Life Week*, focusing on the social capital and family lifecycle of the Wechat micro-business mothers behind "China's No.1 micro-business brand."

On June 2, **Professor Pengfei Wang** and **Associate Professor Zhiwei Xu** published an article on *Caixin*, titled "The Key to Economic Relief is to Ensure the Smooth Flow of People and Logistics." [More...](#)

Seminar Series

In view of the COVID-19 situation, PHBS has organized the academic seminar series both onsite and virtually, offering a platform for faculty members and students to share leading academic views with outstanding scholars from all over the world.

[More...](#)

Culture, Identity, and Values: Theory and Practice of Intercultural Public Relations

Lan Ni, *University of Houston*, June 29

Road Maintenance and Local Economic Development: Evidence from Indonesia's Highways

Marco Gonzalez-Navarro, *University of California Berkeley*, June 22

Training Policymakers in Econometrics

Sultan Mehmood, *New Economic School*, June 15

100 Years of Rising Corporate Concentration

Yueran Ma, *University of Chicago*, June 8

Health Shocks and the Evolution of Earnings over the Life-Cycle

Shiko Maruyama, *Jinan University*, June 1

Intellectual Property Protection Lost and Competition: An Examination Using Machine Learning

Gerard Hoberg, *University of Southern California*, June 1

The PHBS newsletter provides the PHBS community with information about school events and academic activities. Faculty, students, and staff are welcome to contribute.

Please e-mail your contribution to huangxy@phbs.pku.edu.cn

Editorial Team: Yun (April) Cheng, Xiaochun Sheng, Jonathan Pearson, Mingming Cao,

Xiayue (Zoe) Huang, Ruijia Wang

June 2022

Peking University HSBC Business School (PHBS),
University Town, Nanshan District, Shenzhen, 518055, China

Copyright © 2022 PHBS, All rights reserved.

