

# Limei Che

Peking University HSBC Business School (PHBS)

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## **Academic positions**

2019. 08 – present Assistant Professor, Peking University HSBC Business School (PHBS)
2016. 01- 2019. 07 Associate Professor, School of Business, University of South-Eastern Norway
2016. 01 – 2019. 07 Guest researcher, Department of Accounting, Auditing and Business Analytics, BI Norwegian Business School
2013. 01 – 2015. 12 Assistant Professor, Department of Accounting, Auditing and Business Analytics, BI Norwegian Business School

## **Education**

- PhD BI Norwegian Business School - Department of Financial Economics 2011
- Visiting Scholar at Haas School of Business, University of California Berkeley 2008-2009
- MSc. BI Norwegian Business School - Department of Financial Economics (with Honors) 2003
- Bachelor China Agricultural University (Excellent undergraduate student) 1998

## **Other work experience**

- 2011-2012 Senior Performance Analyst, Storebrand Asset Management, Oslo, Norway
- 2003-2005 Business Planner / Marketing Manager, Beep Science, Oslo, Norway
- 1998-2001 Beijing Municipal Environmental Protection Bureau, Beijing, China

## **Research Publications in peer-reviewed journals**

[11] Cahan, S., L. Che, W. R. Knechel, and T. Svanström. Do Audit Teams Affect Audit Production and Quality? Evidence from Audit Teams' Industry Knowledge. *Contemporary Accounting Research*, forthcoming.

[10] Che, L., E.R., Myllymäki and T. Svanström. 2022. Auditors' self-assessment of engagement quality and the role of stakeholder priority. *Accounting Business Research*. <https://doi.org/10.1080/00014788.2021.2001638>

[9] Che, L., J.C. Langli, and T. Svanström. 2021. Are audit partners' compensation and audit quality related to their consulting revenues? *Journal of Accounting and Public Policy*. Vol. 40(6).

<https://www.sciencedirect.com/science/article/pii/S027842542100079X?dgcid=author>

[8] Che, L., Hope, O.K., and Langli, J.C. 2020. [How Big-4 Firms Improve Audit Quality](#), *Management Science*, Vol. 66(10), 4552-4572.

[7] Chen, Y., L. Che, D. Zheng, and H. You. 2020. [Corruption culture and accounting quality](#), *Journal of Accounting and Public Policy*, Vol. 39(2), 1-22.

[6] Che, L. and Svanström, T. 2019. [Team composition and labor allocation in audit teams: A descriptive note](#), *Managerial Auditing Journal*, Vol. 34(5), 514-544.

[5] Che, L. 2018. [Investor Types and Stock Return Volatility](#), *Journal of Empirical Finance*, 47, 139-161.

[4] Che, L., Langli, J.C., and Svanström, T. 2018. [Education, Experience, and Audit Effort](#); *AUDITING: A Journal of Practice & Theory*, 37(3), 91-115.

[3] Che, L. and Zhang P. 2017. [The Impact of Family CEO's Ownership and the Moderating Effect of the Second Largest Owner in Private Family Firms](#), *Journal of Management and Governance*, 21(3), 757-784.

[2] Che, L. and Langli, J.C. 2015. [Governance Structure and Firm Performance in Private Family Firms](#); *Journal of Business Finance & Accounting*, 42(9-10), 1216-1250.

[1] Langli, J.C. and Che, L. 2016. Har fravalg av revisor ført til dårligere finansieringsvilkår? *Praktisk Økonomi & Finans*; 2016, 32(1), 111-125 (In Norwegian). (Title in English: Has opting-out auditors led to poorer financing conditions?)

### **Working papers**

- Team distances and the audit quality threatening behaviours, with Alice Annelin. 6<sup>th</sup> round review under *AUDITING: A Journal of Practice & Theory*.
- Does Pre-Audit Financial Reporting Quality Matter? Evidence from Big 4 and non-Big 4 audit firms. With Jin Jiang and Phyllis Mo.
- The impact of distribution channels of analyst reports on stock prices. With Songsheng Chen, Qingqing Liu, and Zhili Tian
- Resource allocation and risk premium to public versus private audit clients. With Christopher Bleibtreu and Tobias Svanström.
- Ownership structure and earnings quality in private family firms, with Charlotte Haugland Sundkvist and Tonny Stenheim.
- How does audit fee affect audit effort? A different analytical approach, with Erich Pummerer and Marcel Steller.
- Coordination effects on audit risk allocation, with Erich Pummerer and Marcel Steller.
- Audit quality and partner wealth, with John Christian Langli. Working paper. Passive

### **Best paper award**

- Best paper award at the 12<sup>th</sup> Workshop on Corporate Governance, 2015, Brussels

### **Professional activities**

- Member of Scientific Committee: 2021 European Accounting Association Annual Congress
- Ad-hoc referee: *Journal of Empirical Finance*
- Ad-hoc referee: *AUDITING: A Journal of Practice and Theory*
- Ad-hoc referee: *European Accounting Review*
- Ad-hoc referee: *Accounting Business Research*
- Ad-hoc referee: *Journal of Management and Governance*
- Ad-hoc referee: *International Journal of Auditing*
- Reviewer for papers at *American Accounting Association (AAA)* annual meeting, auditing section 2018.
- Reviewer for papers at *American Accounting Association (AAA)* Auditing Mid-Year conference 2019.
- Conference session chair: *BAFA 28<sup>th</sup> Audit & Assurance conference*, 2019, Birmingham
- Conference session chair: *European Accounting Association* 2018, Milan
- Conference session chair: *BAFA 28<sup>th</sup> Audit & Assurance conference*, 2018, Dublin
- Conference session chair: *European Accounting Association* 2017, Valencia
- Conference session chair: *BIT's 4<sup>th</sup> Annual Global Congress of Knowledge Economy* 2017, Qingdao China
- Conference session chair: *European Accounting Association* 2016, Maastricht

### **Teaching and thesis supervision**

- Valuation for Auditors – Master level (2022 Fall)
- Financial Accounting -Master level (2019 Fall, 2020 Fall, 2021 Fall)
- Managerial Accounting – Master level (2019 Fall, 2020 Spring, 2020 Fall, 2021 Spring, 2021 Fall, 2022 Spring)
- Financial Theory and Empirical Finance – Master level (2013, 2014, 2016-2018)
- Financial Management – Bachelor level (Fall 2018)
- Financial Risk Management – Master level (TA) 2006-2008
- Applied Valuation – Master level (TA) 2006-2007
- Corporate finance – Master level (TA) 2006-2008
- Thesis supervision for 3 groups Master students 2016-2017
- Thesis supervision for 4 groups Master students 2017-2018
- Thesis supervision for 5 groups Master students 2018-2019
- Thesis supervision for 1 MBA student 2020-2021
- Thesis supervision for 12 Master students 2021-2022

### **Pedagogical training**

- Pedagogical course 1: Learning, teaching, and evaluation in higher education, 10 credits. Spring 2018 at University of South-Eastern Norway
- Pedagogical course 2: Education in a digital time, 10 credits. Autumn 2018 at University of South-Eastern Norway

### **Research grants and awards**

- Excellent Faculty Award, PHBS 2019-2020
- Co-investigator: Research on audit teams, Handelsbanken Sweden, 1.8 million Swedish kroner, 2018
- Research grant 2005-2010; BI Norwegian Business School
- Travel grant; Norwegian Central Bank, 2008
- Honor student; BI Norwegian Business School, 2003
- Excellent undergraduate; China Agricultural University 1998
- “Triple-A” Excellent student of Beijing city, 1998 (北京市三好学生)
- First-class Scholarship – China Agricultural University 1997
- First-class Scholarship – China Agricultural University 1996
- Second-class Scholarship – China Agricultural University 1995

### Language skills

- Mandarin (native), English (fluent), Norwegian (fluent)

### Conferences presentations

- The 9<sup>th</sup> EIASM workshop on Audit Quality, September 30-October 1, 2022, Milan (Scheduled)
  - Paper title: Does Clients’ Pre-Audit Financial Reporting Quality Matter? Evidence from Big 4 and non-Big 4 firms.
- The 5<sup>th</sup> CCGAR (the Center for China’s Governmental Auditing Research) Research Camp on Auditing and Accounting. May 27, 2022. Chengdu, China
  - Paper title: Does Clients’ Pre-Audit Financial Reporting Quality Matter? Evidence from Big 4 and non-Big 4 firms.
- BAFA 29<sup>th</sup> Audit & Assurance Conference 2019, Birmingham, UK
  - Paper title: Industry Specialist Audit Team and Audit Production
- 7<sup>th</sup> workshop on Audit Quality, 2018, Maiori, Italy
  - Paper title: Industry Specialist Audit Teams and Audit Production.
- European Accounting Association (EAA) 41<sup>th</sup> annual congress 2018, Milan
  - Paper title: Impacts of the Fight against Corruption on Accounting Quality – Evidence from a Quasi-Natural Experiment
- BAFA 28<sup>th</sup> Audit & Assurance Conference 2018, Dublin
  - Resource allocation and billing rates in different engagement risk environments
  - Team distances and audit quality threatening behaviors
- The 16<sup>th</sup> International conference on empirical accounting research in China, Nanjing, 2017.
  - Paper title: *Resource allocation and billing policies in different engagement risk environments*, with Tobias Svanström
- The European Auditing Research Network (EARNet) 2017, Leuven
  - – Paper title: *Does the Big-4 effect exist in the private-client segment? Evidence from Audit-Partner – Auditee pair switches*, with Ole-Kristian Hope and John Christian
  - – Paper title: *Partner wealth and audit quality*, with John Christian Langli
- BIT’s 4<sup>th</sup> Annual Global Congress of Knowledge Economy, 2017, Qingdao
  - – Paper title: *Investor types and stock return volatility*. Single authored paper
- European Accounting Association (EAA) 40<sup>th</sup> annual congress 2017, Valencia
  - – Paper title: *Partner wealth and audit quality*, with John Christian Langli (BI Norwegian Business School)

- 6<sup>th</sup> Workshop on Audit quality 2016 Florence (invited as discussant)
- European Accounting Association (EAA) 39<sup>th</sup> annual congress 2016, Maastricht
  - – Paper title: *Does the Big-4 effect exist in the private-client segment? Evidence from Audit-Partner – Auditee pair switches*, with Ole-Kristian Hope and John Christian
- Norwegian School of Economics (NHH) 2016, Bergen
  - – Paper title: *Does the Big-4 effect exist in the private-client segment? Evidence from Audit-Partner – Auditee pair switches*, with Ole-Kristian Hope and John Christian
- SFM 2016: The 24<sup>th</sup> conference on the theories and practices of securities and financial markets, 2016, Taiwan
  - – Paper title: *Investor types and stock return volatility*. Single authored paper
- The European Auditing Research Network (EARNet) 2015, Lausanne
  - -- Paper title: *Partner wealth and audit quality*, with John Christian Langli
- 12<sup>th</sup> Workshop on Corporate Governance, 2015, Brussels
  - – Paper title: *The impact of family CEO's ownership and the moderating effect of the second largest owner in private family firms*, with Pingying Zhang
- Nordic Accounting Network, 2014, Copenhagen
  - – Paper title: *Governance structure and firm performance in private family firms*, with John Christian Langli
- 22<sup>nd</sup> Nordic academy of management conference 2013, Reykjavik
  - – Paper title: *Governance structure and firm performance in private family firms*, with John Christian Langli
- World Finance Conference 2011, Rhodes
  - —Paper title: *Investor types and stock return volatility*. Single authored paper
- Annual conference of the Swiss Society for Financial Market Research, 14<sup>th</sup> SGF Conference, 2011, Zurich
  - —Paper title: *Investor types and stock return volatility*. Single authored paper
- Midwest Finance Association (MFA) annual meeting, 2011, Chicago
  - —Paper title: *Investor types and stock return volatility*. Single authored paper

### Invited presentations

- Jinan University, September 24, 2021. Guangzhou
- Harbin Institute of Technology, May 26, 2021. Shenzhen.
- Oslo Metropolitan University, March 18, 2021. Oslo (virtual seminar)
- Deakin University, March 12, 2021 virtual seminar
- Tsinghua University, November 2020. Beijing
- Hong Kong Polytechnic University, March 2019, Hong Kong
- Shanghai University of Finance and Economics, March 2019, Shanghai
- Xi'an Jiaotong-Liverpool University, March 2019, Suzhou
- Beijing Institute of Technology, March 2019, Beijing
- Beijing Technology and Business University, March 2019, Beijing
- Capital University of Economics and Business, March 2019, Beijing
  - Paper title: *Audit team Industry Specialist Audit Teams and Audit Production*
- Aalto University, April 2018, Helsinki
  - – Paper title: *Audit team Industry Specialist Audit Teams and Audit Production*, with Steven Cahan and Tobias Svanström
- Stockholm School of Economics, February 2018, Stockholm

- – Paper title: *Resource allocation in different litigation and reputational risk environments*, with Tobias Svanström
- Fudan University, September 2017, Shanghai
  - – Paper title: *Resource allocation in different litigation and reputational risk environments*, with Tobias Svanström
- Central University of Finance and Economics, September 2017, Beijing
  - – Paper title: *Resource allocation in different litigation and reputational risk environments*, with Tobias Svanström
- Umeå School of Business and Economics, Umeå University, 2016, Umeå
  - – Paper title: *Does the Big-4 effect exist in the private-client segment? Evidence from Audit-Partner – Auditee pair switches*, with Ole-Kristian Hope and John Christian
- Oslo and Akershus University College of Applied Science, 2016, Oslo
  - – Paper title: *Does the Big-4 effect exist in the private-client segment? Evidence from Audit-Partner – Auditee pair switches*, with Ole-Kristian Hope and John Christian
- State Street Global Markets, 2011, London
  - – Paper title: *Investor types and stock return volatility*. Single authored paper