



北京大學  
汇丰商学院

Peking University HSBC Business School

# ECON572

## Financial Accounting

### Module 1, 2023-2024

#### Course Information

---

**Instructor: Jin XIE (谢覲)**

Office: PHBS Building, Room 735

Phone: 86-755-26033405

Email: [jinxie@phbs.pku.edu.cn](mailto:jinxie@phbs.pku.edu.cn)

Office Hour: Mon/Thu 14:00-15:00 pm or by appointment

**Teaching Assistant: Tian Xu (徐甜)**

Phone: 18533579727

Email: [xutian@stu.pku.edu.cn](mailto:xutian@stu.pku.edu.cn)

**Classes:**

Lectures: Mon/Thu 10:30am -12:20pm

Venue: PHBS Building, Room 229

**Course Website:**

[cms.pkusz.edu.cn](http://cms.pkusz.edu.cn)

Course syllabus, PPT slides, homework assignments, in-class exercises, and other materials can be found. Students can also ask questions on the forum. Please print out slides before each class starts.

## 1. Course Description

### 1.1 Context

This course is designed to provide students with a comprehensive understanding of financial accounting principles, practices and its underlying theories. In this course, we will emphasize basic financial accounting concepts and principles, discuss how to measure a company's net income, assets, liabilities, shareholders' equity, and cash flows, and how to prepare financial statements using the International Financial Reporting Standards (IFRS).

### 1.2 Textbooks and Reading Materials

**Suggested textbook:**

Harrison, Horngren, Thomas, Tietz, and Suwardy. Financial Accounting: International Financial Reporting Standards, 11<sup>th</sup> Edition. ISBN-13 978-1-292-21114-5

Paul D. Kimmel, Jerry J. Weygandt, Jill E. Mitchell。 Financial Accounting: Tools for Business Decision Making, 10<sup>th</sup> Edition. ISBN: 978-1-119-78309-1

## 2. Learning Outcomes

### 2.1 Course Specific Learning Objectives

After completing this course, students should be able to:

- (1) Understand and apply basic accounting principles to business situations.
- (2) Apply analytical techniques to solving accounting problems.
- (3) Access numerous online materials related to the business and accounting world.

### 2.2 Assessment/Grading Details

Attendance and Participation	10%
Assignments	15%
Mid Exam	35%
Final Exam	40%
Total	100%

#### Attendance and Participation (10%)

Class attendance shows students' basic commitment to this course. Students are strongly encouraged to participate in in-class exercises and discussions. Each student will be evaluated on the quality and quantity of his/her participation by the instructor individually.

#### Assignments (15%)

Students need to submit assignments to the teaching assistant for marking. Assignments submitted after the deadline will not be accepted and will receive no points.

#### Mid Exam (35%)

- The mid exam is closed-book and comprehensive. No make-up exam will be given.

#### Final Exam (40%)

- The final exam is closed-book and comprehensive. No make-up exam will be given except for medical or other emergency reasons supported by proper documents.

### 2.3 Academic Honesty and Plagiarism

It is important for a student's effort and credit to be recognized through class assessment. Credits earned for a student work due to efforts done by others are clearly unfair. Deliberate dishonesty is considered academic misconducts, which include plagiarism; cheating on assignments or examinations; engaging in unauthorized collaboration on academic work; taking, acquiring, or using test materials without faculty permission; submitting false or incomplete records of academic

achievement; acting alone or in cooperation with another to falsify records or to obtain dishonestly grades, honors, awards, or professional endorsement; or altering, forging, or misusing a University academic record; or fabricating or falsifying of data, research procedures, or data analysis.

All assessments are subject to academic misconduct check. Misconduct check may include reproducing the assessment, providing a copy to another member of faculty, and/or communicate a copy of this assignment to the PHBS Discipline Committee. A suspected plagiarized document/assignment submitted to a plagiarism checking service may be kept in its database for future reference purpose.

Where violation is suspected, penalties will be implemented. The penalties for academic misconduct may include: deduction of honour points, a mark of zero on the assessment, a fail grade for the whole course, and reference of the matter to the Peking University Registrar.

For more information of plagiarism, please refer to *PHBS Student Handbook*.

### 3. Teaching Schedule

Date	Topic	Chapter	Homework/Case Assignment and Due Date
Sep. 4	Introduction	1, 4	Sep 11. 5:00PM
Sep. 7	Introduction	1, 4	
Sep. 11	Recording Business Transactions	2	Sep 18. 5:00PM
Sep. 14	Recording Business Transactions	2	
Sep. 18	Accrual Accounting	3	Sep 25. 5:00PM
Sep. 21	Accrual Accounting	3	
Sep. 25	Receivables	5	Oct 1. 5:00PM
Oct. 9	Receivables	5	
Oct. 11	Inventory	6	Oct 16. 5:00PM
Oct. 12	Inventory	6	
Oct. 16	Property, Plant, and Equipment (PPE)	7	
Oct. 19	Mid-term Review	1-5	
	Mid-term 2:00-4:00pm		
Oct. 23	Property, Plant, and Equipment (PPE)	7	Oct 30. 5:00PM
Oct. 26	Liabilities & Shareholders' Equity	9,10	Nov 6. 5:00PM
Oct. 30	Liabilities & Shareholders' Equity	9, 10	
Nov. 2	Statement of Cash Flows	11	Nov 13. 5:00PM
Nov. 6	Statement of Cash Flows	11	
Nov. 9	Final Exam Review	6,7,9,10,11	