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Peking University HSBC Business School
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Academic Appointment

Peking University HSBC Business School
Associate Professor of Finance (with tenure), August 2020 – Present
Assistant Professor of Finance, July 2018 – July 2020

Northeastern University, D'Amore-McKim School of Business
Assistant Professor of Finance, August 2013 – June 2018

Education

Ph.D. in Finance, Georgia State University, Atlanta, GA, USA
M.Sc. in Finance, Durham University, Durham, UK
B.A. in Finance, University of International Business and Economics, Beijing, China

Research Interests

Mutual Funds and Hedge Funds, Behavioral Finance

Research

Publications

1. “Peer versus Pure Benchmarks in the Compensation of Mutual Fund Managers” (with Richard Evans, Juan-Pedro Gómez, and Yuehua Tang), 2023, *Journal of Financial and Quantitative Analysis*, forthcoming.
2. “Managerial Multitasking in the Mutual Fund Industry” (with Vikas Agarwal and Kevin Mullally), 2023, *Financial Analysts Journal* 79 (2), 65–75.
3. “Religious Values Motivating CSR: An Empirical Study from Corporate Leaders' Perspective” (with Bo Xu), 2022, *Journal of Business Ethics* 176 (3), 487–505.
4. “How Does Past Experience Impact Hedge Fund Activism” (with Nicole Boyson and Robert Mooradian), 2022, *Journal of Financial and Quantitative Analysis* 57 (4), 1279–1312.
5. “Portfolio Manager Ownership and Mutual Fund Risk Taking” (with Yuehua Tang), 2019, *Management Science* 65 (12): 5518-5534.
6. “What a Difference a (Birth) Month Makes: The Relative Age Effect and Fund Manager Performance” (with Jianqiu Bai, Kevin Mullally, and David Solomon), 2019, *Journal of Financial Economics* 132 (1), 200-221.
7. “Portfolio Manager Compensation in the U.S. Mutual Fund Industry” (with Yuehua Tang and Juan-Pedro Gómez), 2019, *Journal of Finance* 74 (2), 587-638.

Working Papers

1. “[Media Negativity on Foreign Countries and International Asset Allocation](#)”(with [Baixiao Liu](#))
2. “[Biting the Bullet: Credible Monitoring by Mutual Fund Families](#)”(with Liling Huang)
3. “Launching for the “Greater Good”: Spillover Effect of ESG Funds”(with [Fangyuan Ma](#), Yuan Wang, and [Bo Xu](#))

Other Publications

1. “Multitasking by Mutual Fund Managers Benefits Companies, Not Investors” (with Vikas Agarwal), 2011, *Institutional Investor*.
2. “Was the Granting of Backdated Options Stealth Compensation for Superior Relative Performance?” (with Leng Ling and James Owers), 2010, *Alliance Journal of Business Research* 5, 1-12.

Teaching Experience

1. Peking University HSBC Business School Fall 2018 – Present
Courses: Research Methodology (MA)
Investments II (MA)
Behavioral Finance (MBA)
2. Northeastern University Fall 2013 – Spring 2018
Course: Financial Management (Undergraduate)
3. Georgia State University Fall 2010 – Spring 2013
Courses: Principles of Corporate Finance (Undergraduate)
Financial Analysis and Introduction to Loan Structuring (Undergraduate)

Professional Activities

Paper Presentations (* denotes presentation by myself)

- 2023 Renmin University of China, Sichuan University, Southern University of Science and Technology*, Shenzhen University*, CUHKSZ-PHBS Economics and Finance Workshop, 1st China ESG Academic Forum*
- 2021 ERIC 2021, 28th Finance Forum, 2021 New Zealand Finance Meeting*, Oklahoma State University
- 2020 Northern Finance Association Conference, 6th European Retail Investment Conference (ERIC)
- 2019 ESMT Asset Management Conference (Berlin, Germany), CEU Cardinal Herrera University, University of Virginia, 2019 PHBS Workshop in Macroeconomics and Finance*
- 2018 GSU CEAR-Finance Conference*
- 2017 Nova School of Business and Economics
- 2016 8th Conference on Professional Asset Management, Rotterdam, the Netherlands, Paul Woolley Centre 9th Annual Conference at LSE, ESSEC Business School
- 2015 Western Finance Association Meetings 2015*, 2015 China International Conference in Finance*, 2015 Financial Intermediation Research Society (FIRS) Conference, 2015 FMA Annual Meetings*, Renmin University of China, University of Florida
- 2014 5th Annual Conference on Financial Economics and Accounting (CFEA)*, University at Albany Inaugural Financial Market Symposium*, Boston Area Finance Symposium*, 2014 Finance Down Under Conference, 2014 Jerusalem Finance Conference

- 2013 AFA Annual Meetings, 2013 SFS Finance Cavalcade, 2013 Singapore Scholars Symposium
 2012 Securities and Exchange Commission (SEC), UNC-Chapel Hill, NYU-Stern, University of San Diego*,
 Clemson University*, UMass Amherst*, Virginia Commonwealth University*, Quinnipiac University*,
 SUNY Albany*, Northeastern University*, National Bank of Serbia
 2011 AFA Annual Meetings*, Georgia Institute of Technology, University of Kentucky, 5th Professional Asset
 Management Conference, Rotterdam*, 5th Singapore International Conference on Finance, FMA Annual
 Meetings*

Program Committee

- 6th China Financial Scholars Forum (2023)
 7th International Young Finance Scholars' Conference (2021)
 Midwest Finance Association Conference (2021)
 Northeastern University Finance Conference (2018)
 4th Conference on “Recent Advances in Mutual Fund and Hedge Fund Research” (2017)
 FMA Annual Meeting Best Paper Award Committee in Investments (2013)

Refereeing Activities

Journal of Financial Economics, Review of Financial Studies, Journal of Financial and Quantitative Analysis, Management Science, Journal of Corporate Finance, Financial Management, Emerging Markets Review, Journal of Empirical Finance, Journal of Business Research, International Review of Economics and Finance, Financial Analysts Journal, China Economic Quarterly, Economic Science, International Review of Finance, Journal of Economic Behavior and Organization

Other Reviewer Activities

Editorial Board Member of *Journal of Business Research* (2016-2019)

Other Services

Finance Area Coordinator, Peking University HSBC Business School, 2021-Present
 Curriculum Committee, Peking University HSBC Business School, 2021-Present
 Faculty Recruiting Committee, Peking University HSBC Business School, 2019-Present
 Finance Seminar Coordinator, Peking University HSBC Business School, 2019-2021
 Curriculum Committee, Peking University HSBC Business School, 2018-2019
 Faculty Advisor, Finance and Investment Club, Northeastern University, 2017-2018
 Co-director, FINA 2201 Financial Management, Northeastern University, 2017-2018
 Co-director, Master of Finance Program, Northeastern University, 2016-2017

Awards, Fellowships and Grants

Faculty Award of Excellence, Peking University HSBC Business School, 2022-2023
 National Natural Science Foundation of China (Youth Project), 2022-2024
 Faculty Award of Excellence, Peking University HSBC Business School, 2021-2022
 Excellence in Teaching Award, Peking University, 2020-2021
 Faculty Award of Excellence, Peking University HSBC Business School, 2019-2020
 Scientific Research Awards, Peking University Shenzhen Graduate School, 2018-2019
 Excellence in Teaching Award, Peking University Shenzhen Graduate School, 2018-2019
 Faculty Award of Excellence, Peking University HSBC Business School, 2018-2019
 Faculty Member of the Year Award Nomination, Northeastern University, 2015
 Teaching Excellence Award, Georgia State University, 2012
 AFA Travel Grant, 2012
 FMA Best Paper Award in Investments, 2011

Max Burns Ph.D. Fellowship, 2007-2010

Media Coverage

Harvard Law School Forum on Corporate Governance and Financial Regulation, “Portfolio Manager Compensation in the U.S. Mutual Fund Industry”, April 14, 2018

Harvard Law School Forum on Corporate Governance and Financial Regulation, “What a Difference a (Birth) Month Makes: The Relative Age Effect and Fund Manager Performance”, March 13, 2018

Wall Street Journal, “Why Older Kindergartners Should Run Your Mutual Fund (Someday)”, by Matthew Kassel, February 4, 2018

New York Times, “Why Are Mutual Fund Fees So High? This Billionaire Knows”, by Landon Thomas Jr., December 30, 2017

CNBC, “Bill Gross Isn’t the Only Bond Manager Losing Assets”, by Lawrence Delevingne, March 31, 2014

Professional Affiliations

American Finance Association

Financial Management Association

Western Finance Association

Miscellaneous

Languages: English (Fluent), Mandarin (Native)