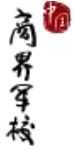




PHBS

北京大学汇丰商学院



FIN561

Financial Statement Analysis Module 4, 2023-2024

Course Information

Instructor: Naqiong Tong

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Office Hour: Monday/Thursday 3:30:-5:30

Teaching Assistant:

Email:

Classes:

Lectures: Monday/Thursday 1:30-3:20

Venue: PHBS Building, Room

1. Course Description

1.1 Context

Course overview: This course provides overall framework of financial statement analysis, including the understanding of elements of financial statements, the connections between elements such as assets, liabilities, equities, revenues, expenses, incomes and the relation between the earnings and the values of firms.

Prerequisites: Financial Accounting

1.2 Textbooks and Reading Materials

Required textbook:

Financial Reporting, Financial Statement Analysis, and Valuation: A Strategic Perspective, Sixth Edition by Stickney/Brown/Wahlen (SBW) ISBN-10: 0324302959 ISBN-13: 9780324302950

2. Learning Outcomes

2.1 Intended Learning Outcomes

Learning Goals	Objectives	Assessment
1. Our graduates will be effective communicators.	1.1. Our students will produce quality business and research-oriented documents.	
	1.2. Students are able to professionally present their ideas and also logically explain and defend their argument.	
2. Our graduates will be skilled in team work and leadership.	2.1. Students will be able to lead and participate in group for projects, discussion, and presentation.	

	2.2. Students will be able to apply leadership theories and related skills.	
3. Our graduates will be trained in ethics.	3.1. In a case setting, students will use appropriate techniques to analyse business problems and identify the ethical aspects, provide a solution and defend it.	
	3.2. Our students will practice ethics in the duration of the program.	
4. Our graduates will have a global perspective.	4.1. Students will have an international exposure.	
5. Our graduates will be skilled in problem-solving and critical thinking.	5.1. Our students will have a good understanding of fundamental theories in their fields.	
	5.2. Our students will be prepared to face problems in various business settings and find solutions.	
	5.3. Our students will demonstrate competency in critical thinking.	

2.2 Course specific objectives

The perspective and main focus of this course are not for the accountants who prepare financial reports, but rather for the users of the information contained in them: mostly investors and the financial analysts who serve them, creditors and, to some extent, management. This course discusses U.S generally accepted accounting principles [GAAP] underlying the financial statements, their implementation in practice and various valuation models used by analysts for firms valuations. Note is also made of the limitations of financial reports, their evolution in response to changing business conditions, current accounting controversies and the constraints that limit the freedom and influence the course of action of rule makers and regulators.

2.3 Assessment/Grading Details

How to Succeed in This Class:

There is a considerable amount of material covered in this course. To do well in this course it is essential that you: (1) attend class regularly, (2) complete assignments, and (3) prepare for the exams and group projects. It's critical that you struggle with the details of assigned problems. It is essential that you stay current with all readings and assignments.

Grades will be based on the following weights:

Attendance and Participation	20%
Homework	30%
Team Project	20%
Quiz	30%
Total	100%

Requirement Descriptions and Directions:

1. Attendance and Participation (20%)

Because of the complexity of the material and pace of the class, it is imperative that you attend every class. Laptop and cell phone use are not allowed in the classroom. If you have to miss a class, please notify me in advance through email, call or your classmates. If a class has to be cancelled due to an emergency, I will attempt to notify you by e-mail or phone. If you miss a class it is your responsibility to keep yourself apprised of what occurred during your absence.

2. Homework Assignments (30%)

The homework assignments will emphasize the comprehension of these principles and concepts, problem solving, and applications to business situations. Each homework is due before the class start review and if the assignment is handed late than the due date, then it is not graded, hence no points. Total 6 assignments will be given maximum 5 points of the total course grade.

3. Quiz (30%)

Two Quiz will be tested. Quiz 1 covers chapter 1-5. Quiz 2 covers Chapters 6-10. The formats of the exams are multiplying questions.

4. Group Project (20%)

One class project will be assigned to each team. The purpose of the class project is to provide students real world situations to apply the course concepts in understanding and analysing financial statement and learn skills related to team work. Each team should be composed of 6 students and the grading of the project is based on both the project and the presentation.

2.4 Academic Honesty and Plagiarism

Please refer to the student's behaviour handbook.

3. Topics, Teaching and Assessment Schedule

Class Schedule and Homework Assignments

Date	Topic	Assignment
4.22	1. Overview of Financial Reporting, Financial Statement Analysis, and Valuation	Copy down three statements
4.25	1. Overview of Financial Reporting, Financial Statement Analysis, and Valuation 2. Asset and Liability Valuation and Income Measurement	1.11
5.6	2. Asset and Liability Valuation and Income Measurement	2.4 2.5 2.6
	3. Income Flows versus Cash Flows: Key Relationships in the Dynamics of a Business	
5.9	3. Income Flows versus Cash Flows: Key Relationships in the Dynamics of a Business	3.6, 3.7, 3.8
	4. Profitability Analysis	
5.13	4. Profitability Analysis	4. 6 4.7. 4.8. 4.9 4.14.a.d. 4.15 a
	5. Risk Analysis	
5.16	5. Risk Analysis	5.16
	First Quiz review	
5.20	Quiz #1 and Ch.06	
5.23	6. Quality of Accounting Information	
5.27	6. Quality of Accounting Information	
	7. Revenue Recognition and Related Expenses	7.13a.b. 7.14 a,b 7.15 a,b
5.30	7. Revenue Recognition and Related Expenses	
	8. Liability Recognition and Related Expenses	
6.3	8. Liability Recognition and Related Expenses	8.13 a,b,c,d
6.6	9. Intercorporate Entities	9.10 9.18
6.12	8. Intercorporate Entities	
6.13	10. Forecasting	10.11
6.17	10. Forecasting and second quiz review	
6.20	Quiz # 2 and discussion	
6.24	Guest Speaker	
6.27	Group Presentation	